EXAMINATION FOR INSURANCE SURVEYORS ENGINEERING INSURANCE

Marks

Q.1. Answer any three of the following:

a) Explain the scope of extension in Deterioration of Stocks Insurance policy, in respect of failure of electricity supply.
b) Describe the purpose of the warranties in DOS Insurance Policy.
c) Name four structures & projects which are suitable for CECR Insurance.
d) What are the underwriting factors for CECR Insurance?

Q.2. With the reference to Machinery Insurance, attempt any three of the following:

a) Enlist the machines considered as ‘Good Risks’.
b) Mention the external causes which produce Loss in Machinery Insurance.
c) If Sum Insured is less than the replacement value, how is the principle of Indemnity observed?
d) What are the special underwriting conditions if proposal is for:
   i) Obsolete Model.
   ii) Higher Voluntary Excess.
Q.3. “The Insurance period for ALOP coincides with EAR/CAR policy period including the testing period, if covered and terminates with the commencement of commercial operation.” Analyse this sentence and comment on (any three) of the following.

a) Indemnity Period.
b) Time Exclusion Period.
c) Period of Insurance
d) Estimated Commercial Operation Date vis-a-vis Actual Commercial Operation Date.

Q.4. Draft the following endorsements in respect of EAR Insurance Policies: (any two)

a) Cross Liability
b) Fire &/or Explosion
c) Safety Measures.

Q.5. Write short notes on (any two):

a) Need of Loss minimisation in Engineering Insurance.
b) Golden rules for good housekeeping.
c) Predictive Maintenance.

Q.6. Discuss in the context of boiler in any two:

a) Boiler as an area of safety
b) Annuity as a boiler hazard.
Q.6. Discuss any two of the following in respect of the Standard Contractor’s Plant and Machinery Insurance.
   a) Scope of Insurance.
   b) Supplementary Cover.
   c) Principle and other Exclusions.

Q.7. A key element in formulating an optimal re-insurance programme is for the insurer to decide how much it wishes to retain. Enumerate the factors on which retention is decided?


Q.9. Discuss the heads of expenses considered as ‘Insurable standing charges’ under Machinery Loss of Profits Insurance. Explain the effect of omitting certain standing charges.

Q.10. Describe in detail the importance of early visit of the Surveyor/ Loss assessor for the insured as well as insurer.

समाप्त - END