SDM-68

SPECIALISED DIPLOMA EXAMINATION (MARINE) Reg. No.
MARINE INSURANCE COVERAGE

November, 2012

(Time: 3 Hours)

Answer EIGHT questions only. Question number 10 is compulsory which carries 16 marks
Any SEVEN questions from Q.No.1 to Q.No.9 which carries 12 marks each.

Marks

Q1. Bring out the purpose of any three of the following:
   a) Continuation Clause under ITC Hulls - 1.10.83
   b) Waterborne Clause
   c) Assignment
   d) Label Clause

Q2. Write short notes on any three of the following:
   a) Institute Classification Clause
   b) Age Limitation
   c) Prompt Notice
   d) Institute war cancellation clause (cargo) 1.12.1982

Q3. Write short notes on any three:
   a) Bayt Judihm
   b) Poet Maraturala's of the Maritime Bima
   c) Fr. Erleighsaille Shiam
   d) Naitol Achekinaya

Questions 10 is compulsory.

[Total Marks: 100]
Q.3 Describe any three of the following terms:
   a) Extraneous Risks
   b) Ship Repairer’s Liability Insurance
   c) Free Alongside Ship
   d) Bottom Treatment.

Q.4 Differentiate between any two of the following:
   a) Warranties and Representation
   b) General Average and Particular Average
   c) Open Policy and Open Cover

Q.5 Bring out the Salient Features of any two of the following:
   a) Not to Inure clause
   b) Rejection Insurance
   c) Institute Time Clauses - Hulls (Excess Liabilities)

Q.6 Discuss the provisions of any two of the following:
   a) Shut - out Cargo
   b) Sales Turnover Policy
   c) Increased Value Insurance

Q.7 Discuss fully the Scope of insurance available for cargo on Sailing Vessels

Q.8 Explain with examples the Sue and Labour Clause under Hull Insurance Policy.

Q.9 इंडियन पत्र (टर्म्स) के उद्देश्य ब्या है? मरीन बीमा के संदर्भ में किसी इंडियन पत्र से व्या निष्कर्ष निकाले जा सकते हैं?
Q.9  What are the purposes of INCO Terms? What inferences can be drawn from an INCO Terms, relevant to Marine Insurance.

Q.10  Trace the evolution of Marine Insurance over the time and discuss how it has helped modern International Trade and Commerce.