“प्रश्नपत्रिका उत्तरपत्रिका के साथ जोड़ना अनिवार्य है”

"QUESTION PAPER MUST BE ATTACHED ALONGWITH THE ANSWER BOOK."

November 2012

EXAMINATION FOR INSURANCE SURVEYORS

PRINCIPLES & PRACTICE OF GENERAL INSURANCE & SURVEY AND LOSS ASSESSMENT

Sum : 3 पृष्ठ
[Time : 3 Hours]

किन्हीं आठ प्रश्नों के उत्तर दीजिए। दसवां प्रश्न के 16 अंक है किन्तु यह अनिवार्य नहीं है।

अन्य सभी प्रश्न के 12 अंक के हैं।

Answer EIGHT questions only. Question number TEN carries 16 marks but this is not compulsory.

All other questions carries 12 marks each.

Q.1 Write short notes on any three:
   a) Classification of Risks.
   b) Objectives of IRDA.
   c) Reinstatement Value Policy (Fire).
   d) Declaration Policy (Fire).

Q.2 Explain any three of the following:
   a) Marine Declaration Form.
   b) Duration of cover under I.C.C.(A).
   c) Duty of disclosure and examples of material facts.
   d) Excepted material facts.

Q.3 कुप्या निम्न के बीच अंतर स्पष्ट करें (किन्हीं तीन):
   a) भौतिक जोखिम और नैतिक जोखिम
   b) पुर्नबीमा और सहबीमा
   c) निहित और अभिव्यक्त शर्तें
   d) मरीज़ औपन पालिसी और औपन कवर
Q.3 Distinguish between any three of the following. 4 each
a) Physical Hazards & Moral Hazards.
b) Reinsurance & Co-insurance.
c) Implied & Express conditions.
d) Marine open policy & open cover.

Q.4 What do you understand by the following any two: 6 each
a) Modification of indemnity in fire policies.
b) Arbitration condition.
c) Assured value policies. (Marine Insurance).

Q.5 Enumerate the following (any two): 6 each
a) Principal factors while adjusting the assessed gross loss.
b) Calculation of depreciation in plan and machinery loss assessment.
c) Factors affecting the salvage value.

Q.6 Bring out the difference between the following (any two): 6 each
a) Representation and Warranties.
b) Particular Average and General Average.
c) Actual total loss and Constructive total loss.

Q.7 Explain the claim settlement methods under Motor Insurance.

Q.8 What do mean by indemnity and how it works in fire insurance?
Q.9. Examine the legal doctrine of proximate cause and illustrate the same with four examples.

Q.10. Bring out the importance of ‘Layout’ in a petrochemical plant.