### Question 1

**Marks 4 each**

**a)** Define ‘Fire’ in terms of Fire Insurance.

**b)** Which Losses are excluded under Fire peril in Standard Fire and Special Peril Policy?

**c)** Which Losses are excluded under Riots, Strike and Malicious Damage Cover?

**d)** What is the limit of indemnity under Terrorism Damage Cover?

### Question 2

**Marks 4 each**

**a)** ‘STFI’ (Storm, Tempest, Flood, Inundation) cover under Standard Fire and Special Perils Policy.

**b)** ‘Impact Damage’ cover under Standard Fire and Special Perils Policy.

**c)** ‘Leakage from Automatic Sprinkler Installation cover under Standard Fire and Special Perils Policy.’

**d)** ‘Spontaneous Combustion’ Add-on cover under Standard Fire and Special Perils Policy.
Q.3 Describe any three of the following:
   a) Preamble of the Fire Policy - 4 each
   b) Section 64 VB of Insurance Act
   c) Onus of proof
   d) Meaning of value from Fire Insurance point of view.

Q.4 Discuss the following (any two):
   a) Indemnity and its limitations.
   b) Floater Policy.
   c) Escalation Clause.

Q.5 Describe the following (any two):
   a) Debris removal clause.
   b) General exclusions under fire policy.
   c) Effect of depreciation on settlements of fire claims.

Q.6 Insurable interest
   a) Insurable interest
   b) Waiver
   c) Insured Perils.

Q.7 Explain the arbitration procedure under fire condition No. 13.
Q.8 What are the salient features of a Declaration Policy?

Q.9 State the functions of Insurance Ombudsman

Q.10 Analyse the salient features of “Insurance Regulatory & Development Authority (Protection of Policy Holders Interests) Regulation, 2002”.

समाप्त - END