G-78

MISCELLANEOUS INSURANCE

Marks

Q.1 Answer any three of the following:

a) Burglary claim is not payable when there is breach of certain warranties and conditions. Mention any four of them.

b) List out the specific exclusions under Baggage Insurance Policy.

c) Only under what circumstances and conditions can a First Loss Policy be issued under Burglary Insurance.

d) Explain briefly, ‘Declaration Policy’ under Burglary Insurance with mention of the advantages and main conditions under it.

Q.2 Answer any three of the following:

a) Describe the dispute resolution clause and procedure under overseas mediclaim insurance policy.

b) Elucidate the plans available under the covers offered to Indian residents going abroad for business/holiday. With emphasis on the limits and deductibles under the items covered for each plan.
c) An overseas traveller wishes to have a Comprehensive Insurance Coverage for his visit to India. Suggest a suitable policy explaining the various covers offered under the policy.

d) As the head of a branch division, what four steps would you recommend to minimise the losses and curtail ICR (Incurred Claims Ratio) in health insurance segment.

Q.3 Answer any three from the following: 4 each

a) Define the term Reinsurance?

b) How reinsurance gives relief to the insurer? Explain with a set of examples?

c) Briefly explain the different types, methods of Reinsurance.

d) How the above will be suitable for Miscellaneous Accident Insurance under different situations?

Q.4 Answer any two of the followings: 6 each

Describe the coverage available and the exclusions under:

a) Sports Insurance

b) Lift Irrigation Insurance

c) Plate Glass Insurance

Q.5 Answer any two of the following: 6 each

a) What do you understand from the term “Special Contingency Policy”. Specify any three types of exposures for which Special contingency policy can be given. Enumerate the exclusions normally applied under the Special Contingency Cover.

b) Suggest a suitable policy for LPG Gas dealers giving an outline of the covers that can be provided under the policy.
c) Describe the rating procedure in the case of individual and collective policies as well as floating policies under Fidelity Guarantee Insurances illustrating with an example.

Q.6 Answer any two of the followings:
   a) Explain the covers available under the PA policy for women, in the age group 10-75 yrs, issued irrespective of Income, Vocation or Occupation indicating also the name of the policy, premium charged and discounts granted.
   b) Why is the Sum Insured fixed with caution under PA policy? What is the criteria for fixing Sum Insured if;
      i) The policy is only for capital benefits and
      ii) The cover includes benefit of weekly compensation i.e. TTD (Temporary Total Disablement)

Q.7 Write the detailed note on the underwriting considerations to be borne in mind for money insurance policy and the extensions available under the same.

Q.8 Summarise the coverage available under the various sections, exclusions applicable and aspects of sum insured and rating based on categorisation of risks, for Jewellers Block Insurance Policy.

Q.9 Define Poultry. What is the prescribed minimum number of birds to be insured as per the market agreement in 1997? Explain the insurance coverages, exclusions, underwriting considerations and discounts granted in poultry insurance.
Q.10 Indicate the various Contingencies covered conditions and the exclusions under the ambit of Bankers Indemnity Policy.