Q.1 Distinguish between any three of the following:
   a) Total Loss & Constructive Total Loss under Machinery insurance.
   b) Policy period & Indemnity period under MLOP Insurance.
   c) ‘Hot’ & ‘Cold’ testing period under EAR Insurance.
   d) Deductible & Franchise.

Q.2 Answer any three in respect of Contractor’s Plant & Machinery Insurance, explain:
   a) Object of Insurance.
   b) Underwriting Considerations.
   c) Recent trends in the market.
   d) Method of fixing Sum Insured.

Q.3 Explain three of the following:
   a) G-77 Engineering Insurance
   b) Claims
   c) Premium
   d) Risk assessment

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Q.3 Write short notes on any three of the following:
   a) Factors for deciding retentions.
   b) Material damage provision.
   c) Extended maintenance cover.
   d) Purpose of risk inspections.

Q.4 In respect of Boiler & Pressure plant Insurance, answer any two of the following:
   a) Need of Separate Boiler Insurance, even when Fire & Special perils Policy cover is availed.
   b) Underwriting factors.
   c) Position after claim.

Q.5 With reference to ALOP Insurance, explain any two sub-questions:
   a) The parties having Insurable Interest as also parties who can never be beneficiaries.
   b) Method Fixing of sum insured on the basis of
      i) Departmental service charges.
      ii) Annual Gross Profits.
   c) Basis for selecting Indemnity period.

Q.6 Describe any two of the following:
   a) Arbitration procedure under Engineering Insurance Policies.
   b) Factors of Claims control under DOS (Potatoes) insurance policy.
   c) Warranties under Boiler & Pressure plant Insurance policy.
Q.7 Enumerate the steps involved in placement of Engineering reinsurance for an Indian Insurance Company.

Q.8 With suitable elaborations and example, discuss the sequence of computing 'Loss amount' in machinery Loss of Profits Policy.

Q.9 Discuss in detail the 'Construction Annual Floater Insurance Policy'.

Q.10 Compare & Contrast between MLOP & ALOP insurance policies.