Write short notes on any three of the following:

a) Material Alternation Condition of Fire Policy
b) Electrical Risks Exclusion under Fire Policy
c) ‘Per Se’ Rating
d) ‘Simple Risks’ as per erstwhile Fire Tariff

Answer any three:

a) Explain the condition of Average with an example
b) Explain to a client the Condition of Average.

c) Briefly explain the terms ‘Fire Load’ and ‘Fire Resistance’.
d) Define ‘Annual Turnover’ and ‘Standard Turnover’ in the context of Consequential Loss Insurance.


Q.3. Answer any three:

a) What are Tariff Regulations relating to increase in sum insured during currency of the policy?

b) What is Excess of Loss Treaty?

c) What is Advance Loss of Profit Insurance?

d) What is Facultative Reinsurance?

Q.4. Answer any two:

a) How will you arrive at the proper sum insured under Consequential Loss (Fire) Insurance?

b) How the rate for Loss of Profit (Fire) is arrived at?

c) What is material damage proviso? Give reason for including the same in CL(Fire) Policy.

Q.5 Answer any two:

a) Distinguish between Originating Hazards and Contributory Hazards with an example.

b) Explain the term ‘Exposure Hazards’

c) Distinguish between Surplus Treaty Reinsurance and Facultative Reinsurance.

Q.6 Answer any two:

a) अग्री बीमा पॉलिसी में कौन कौन से 'एड ऑन कर्वर' उपलब्ध होते है?

b) औसत की यथानुसार शार्ट पर संक्षिप्त नोट लिखें

c) परिणामी हानि (अग्री) के संदर्भ में आपूर्तिकल्प के विस्तार को स्पष्ट करें
Q.6 Answer any two:
   a) What are the Add-on Covers available in Fire Policy?
   b) Write short note on Pro-Rata condition of Average?
   c) Explain the supplier’s extension in respect of the CL(Fire) Policy.

Q.7 Describe the various points that should be covered by the surveyor in his Survey Report?

Q.8 Explain in detail of Hazards originating from construction?

Q.9 As a manager of a chemical plant how would you maintain a good house keeping?

Q.10 क) एक बीमाधारक को यह समझाए कि उसे फ़रीदगामी हानि बीमा पालिसी के अंतर्गत बीमित राशि का निर्धारण कैसे करना चाहिए।
   ख) दावे के समय बीमाधारक के कर्त्तव्य पर अपने ग्राहक को एक नोट लिखें।

Q.10 a) Explain to an insured how he should arrive at the sum insured for a Consequential Loss Insurance Policy?
   b) Write a note to your client about their duties in case of a claim.

समाप्त - END