October, 2013

RISK MANAGEMENT

[ Time : 3 Hours ]
Answer ANY FIVE questions only.
All questions carries 20 marks each.

Q.1 Write short notes on the following:
   a) Methods of valuing an owner's direct property loss exposures.
   b) Hazard identification and risk assessment methods & their limitations.
   c) Insuritisation and insurance securitization.

Q.2 Write short notes on the following:
   a) Classification of perils
   b) Cat bonds and weather derivatives
   c) COCA
   d) Political Risk and its insurability

Q.3 a) Categorise components and objectives of ERM.
   b) Elucidate organizational objectives for pursuing ERM and its limitations.

Q.4 a) Define Risk Management and explain the main components of
   Risk Management process.
   b) Explain the various alternatives to insurance companies.

Q.5 Describe major net income loss exposures and their potentials.

Q.6 State the key steps in building up an effective risk management programme.
   Explain each step briefly and design a suitable Risk Management Programme
   For a Chemical manufacturing unit.

Q.7 Enumerate threats that can lead to emergency / disaster / catastrophe.

Q.8 Prepare a risk assessment check list to analyse vulnerabilities in a data

END