CIS-32

Reg. No.

PRACTICE OF GENERAL INSURANCE

(Total Marks: 100)

May, 2013

C.I.S. EXAMINATION

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Fecha: 3 Hours

Marks

Q.1 State whether the following statements are True or False. Give reasons.

a) Reinsurance is arrangement between various insurers.
   True. It is called administrative reinsurance.

b) Open policy under Marine Cargo Insurance is valid for one year only
   False. It is valid for 5 years.

c) Terrorism is covered under standard fire policy
   False. It is covered under a special terrorism policy.

d) Vintage cars are eligible for discount in premium
   True. Older cars are eligible for discounts.

e) Insurance of Insurance is called reinsurance
   True. It is insurance of another insurance.

f) The premium is the consideration or price paid by the insured under a contract of Insurance.
   True. It is the payment made by the insured to the insurer.

Q.2 Fill in the blanks:

a) Short period policies are taken for period less than ________ months.
   __________ months

b) ________ Policy covers accident sustained by Indian residents during their Overseas trip for official or holiday purpose.
   ________ Policy
c) policy covers direct pecuniary loss suffered by Insured as a result of dishonesty or fraud committed by employee.
d) A policy covering a single shipment is called ______
e) Cargo Policy are essentially ______ policies.
f) A cover note is a document issued in ______ of the policy.

Q.3 Give one word:-
  a) Risk excluded under Burglary (B.P.) Policy.
  b) Transfer of rights and remedies of the insured to the insurer after indemnity has been effected.
  c) Evidence of additional cover attached to and forming part of original policy.
  d) Documents giving effect to alterations, additions & modification in the policy.
  e) Procedure for resolving disputes on the quantum of loss
  f) Distribution of Insurance business made by Insured.

Q.4 Define the following :
  a) Consumer Dispute.
  b) Salvage
  c) Hit & Run Accident

Q.5 Write short notes on any three :-
  a) Physical Hazards
  b) Arbitration
  c) Settlement of claims
  d) Proposal form

Q.6 Write short notes on any three :-
  a) Physical Hazards
  b) Arbitration
  c) Settlement of claims
  d) Proposal form
Q.6  Write short notes (any three):
   a) Loss minimisation
   b) Risk Identification
   c) Risk Transfer
   d) Notification of Loss

P.7  व्यावसायिक क्षतिपूर्ति:
1) व्यावसायिक क्षतिपूर्ति
2) दर निर्धारण
3) आई.डी.वी
4) टेली प्रकाश
5) टी.पी.ए.
6) कारोबार व्यवसाय
7) बीमा प्रमाणपत्र
8) लोकपाल
9) विविधता गारंटी
10) निरीक्षण
11) एन.एफ.एल
12) निपटान

Q.7  Match the following:
1) Professional Indemnity
2) Rating
3) IDV
4) Act of God
5) TPA
6) Business Interruption
7) Certificate of Insurance
8) Ombudsman
9) Fidelity Guarantee
10) Inspection
11) NFL
12) Settlement

   a) Health Insurance
   b) Consequential Loss
   c) Motor Insurance
   d) Complaints
   e) Legal Liability
   f) Premium
   g) Motor
   h) Earthquake
   i) MACT
   j) Discharge Voucher
   k) Surveyor
   l) Dishonesty

P.8  भिन-भिन प्रकार के बीमा के अंतर्गत सवीकरण सुचना के बारे में लिखिए।

Q.8  Write about Renewal Notice under different types of Insurance.

P.9  दलों के निपटान की प्रक्रिया का विस्तारपूर्वक वर्णन कीजिए।

Q.9  Detail the procedure of settling the claims.

P.10 वैज्ञानिक पुर्णतात्विक बीमा पोलिसियों के आवरण और लघु विस्तार से समझाइए।

Q.10 State the details of Cover & benefits of Personal Accident Insurance Policies.

समाप्त - END