“QUESTION PAPER MUST BE ATTACHED ALONGWITH THE ANSWER BOOK.”

May 2012

EXAMINATION FOR INSURANCE SURVEYORS
MARINE HULL

[Full Marks: 100]
[Total Marks: 100]

Answer EIGHT questions only. Question number TEN carries 16 marks but this is not compulsory.
All other questions carry 12 marks each.

Q.1 Write short notes on Any Three of the following:
   a) Functions of a Classification Society
   b) Breach of Warranty
   c) Partial Loss of Freight
   d) Loss of Time Clause

Q.2 Explain the following terms used in Marine Hull insurance claims (Any Three)
   a) Particular Average
   b) Burden of Proof
   c) Salvage
   d) Amount made good
Q.3 Write in brief on the following (Any Three)
a) Factors affecting Hull insurance premium rating
b) Adverse Weather Warranty
c) Valuation Certificate
d) Tindel’s Note of Protest

Q.4 Write short notes on Any Two of the following:
a) Exclusions in Collision Liability Clause
b) Notice of Claim & Tender Clause
c) Automatic termination of Marine Hull Insurance policy

Q.5 Explain the following concepts (Any Two) with examples
a) Disbursement Warranty
b) Premium Reducing Insurance
c) Return of premium

Q.6 Explain the following concepts (Any Two) with examples
a) Disbursement Warranty
b) Premium Reducing Insurance
c) Return of premium
Q.6. Describe the coverage provided by following types of Hull Insurance policies (Any Two): 6 each
   a) Hull & Machinery (H & M) Insurance
   b) Loss of Hire Insurance
   c) Loss of Profit Insurance

Q.7. Discuss briefly the perils covered under Institute Time Clauses (Hull) 1-10-1983. 12

Q.8 i) What is a fishing vessel?
    ii) Describe the documents needed to settle Marine Hull claim of a fishing vessel. 4 8

Q.9. Discuss about the important documents collected at the time of underwriting a Marine Hull insurance proposal. What is their importance? 12

Q.10. Highlight the role of a Marine Hull surveyor vis a vis role of a Marine Hull claim adjuster. Is their role overlapping? 16

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