November 2012
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ASSOCIATION EXAMINATION
FIRE AND CONSEQUENTIAL LOSS INSURANCE

[Time: 3 Hours] (Total Marks: 100)

Answer EIGHT questions only. Question number TEN is compulsory which carries 16 marks. Any SEVEN questions from Q.1 to Q.9 carries 12 marks each.

Q.1 Write short notes on any three of the following:
   a) Cover note
   b) Good House Keeping.
   c) Subrogation
   d) Need of reinsurance.

Q.2 Explain any three of the following:
   a) Mid Term Cover.
   b) Ex-gratia payment
   c) Debris removal clause
   d) Indemnity period under loss of profit policy.

Q.3 Нималिखित में से किन्हीं तीन कर्दार में संक्षिप्त टिप्पणियां लिखिए !
   क) कवर नोट
   ख) बेहतर रख - रखाव
   ग) प्रश्नान
   घ) भेदभाव को आवश्यकता

Q.4 निमलिखित में से किन्हीं तीन का विवेचना करें !
   क) मध्यवर्धाधान आवरण
   ख) अनुच्छेद पस्तान
   ग) मलवा पुष्पकरण खंड
   घ) लाभ की हानि पॉलिसी के अन्तर्गत क्षतिपूर्ति अवधि

Marks

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Q.3. Describe any three of the following:  
   a) F.E.A. Warranty.  
   b) Utmost Good Faith  
   c) Auditors Fees Clause.  
   d) Partial Insurance.

Q.4. Distinguish between:  
   a) Pattern of rating add on covers “Earthquake” & Spontaneous Combustion.  
   b) Insured Perils & Excepted Perils  
   c) Book value, Market value, Reinstatement value.

Q.5  
   a) The scope of cover under Industrial all Risks Policy  
   b) Why Physical inspection of scene of loss is necessary?  
   c) Explain Salient Features of Declaration Policy.

Q.6  
   a) The scope of cover under Industrial all Risks Policy  
   b) Why Physical inspection of scene of loss is necessary?  
   c) Explain Salient Features of Declaration Policy.

Q.6  
   a) Net Profit & Gross Profit.  
   b) Annual Turn Over & Standard Turn Over.  
   c) Original Hazard & Contributory Hazard.

Q.7  
   a) F.E.A. Warranty.  
   b) Utmost Good Faith  
   c) Auditors Fees Clause.  
   d) Partial Insurance.

Q.8  
   a) The scope of cover under Industrial all Risks Policy  
   b) Why Physical inspection of scene of loss is necessary?  
   c) Explain Salient Features of Declaration Policy.

Q.9  
   a) Net Profit & Gross Profit.  
   b) Annual Turn Over & Standard Turn Over.  
   c) Original Hazard & Contributory Hazard.

Q.10  
   a) The scope of cover under Industrial all Risks Policy  
   b) Why Physical inspection of scene of loss is necessary?  
   c) Explain Salient Features of Declaration Policy.

Q.11  
   a) Net Profit & Gross Profit.  
   b) Annual Turn Over & Standard Turn Over.  
   c) Original Hazard & Contributory Hazard.

Q.12  
   a) The scope of cover under Industrial all Risks Policy  
   b) Why Physical inspection of scene of loss is necessary?  
   c) Explain Salient Features of Declaration Policy.

Q.13  
   a) Net Profit & Gross Profit.  
   b) Annual Turn Over & Standard Turn Over.  
   c) Original Hazard & Contributory Hazard.

Q.14  
   a) The scope of cover under Industrial all Risks Policy  
   b) Why Physical inspection of scene of loss is necessary?  
   c) Explain Salient Features of Declaration Policy.

Q.15  
   a) Net Profit & Gross Profit.  
   b) Annual Turn Over & Standard Turn Over.  
   c) Original Hazard & Contributory Hazard.

Q.16  
   a) The scope of cover under Industrial all Risks Policy  
   b) Why Physical inspection of scene of loss is necessary?  
   c) Explain Salient Features of Declaration Policy.