Q.3 a) What is the difference between ‘Takaful’ & ‘Conventional Insurance’.
   b) Explain Life Insurance based family Takaful Products.

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Q.3. a) Discuss the various retirement plans available in USA.  
b) Compare and contrast proportional reinsurance and non proportional reinsurance. 
c) Do you think health insurance is the need of the day? 
d) Briefly explain the key concepts of Islamic law applied to insurance.

Q.4. Which are the points considered by the Reinsurer while considering the proposal for reinsurance?

Q.5. a) "Treaty Wordings" incorporate the intentions of both, the insurer and his reinsurer. Explain the statement in light of the various operative clauses. 
b) Do you think claim settlement is the most important functions for an insurance company? 
c) Highlight the role of insurance in estate planning.

Q.6. a) Explain in brief the concept of ‘Health Insurance’. 
b) What are ‘Health ULIPS’ and ‘Term Health Covers’.

Q.7. Enumerate Principles of Islamic Insurance.

Q.8. Different types of annuities give financial fruits but in different ways. Discuss the statement in light of various annuity options available.
Q.9. Discuss the role of a financial planner and the steps taken by him to develop a Financial Plan for his client.

Q.10. Explain in detail the concept of ULIP with reference to:

i) NAV
ii) Types of charges
iii) Cap on charges
iv) Benefit Illustrations
v) Surrenders
vi) Partial withdrawals
vii) Switches
viii) Cut-off timings.
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