Q.1. Write Short Notes on
   a) Rights Issue
   b) Overseas Corporate Bodies
   c) Interest Rate Swaps
   d) Mutual Funds as underwriters

Q.2. Distinguish Between
   a) Diversifiable risk and Non-diversifiable risk
   b) Market Orders and Limit Orders
   c) Inflation and Deflation
   d) Interest Rate Swaps and Bond Swaps

Q.3. a) Mr. A purchased shares of XYZ Ltd. for Rs. 130 per share and sold the
     same at the end of 12 months at Rs. 156 per share. During the period XYZ Ltd.
     paid a dividend of Rs. 6 per share.
     i) What is the annual rate of Return ?
     ii) What is the real rate of return if inflation had touched 11% during the 12 month period ?
   b) Describe the role and functions of SAT (Securities Appellate Tribunal)

Q.4. a) Describe the various participants in the Government Securities Market in India.
   b) Open Market Operations play a crucial role in implementing the monetary policy
      of the country - Discuss.

Q.5. Critically examine the provisions of various IRDA Regulations on the following aspects
   a) Appointed Actuary
   b) Accounting disclosures
   c) Valuation of investments

     Comment on the various risks and their impact on returns.

Q.7. Examine critically the role played by “Authorised Dealers” in foreign trade as per
     FEMA and suggest additional functions which can be handled by them.

Q.8. a) Highlight the advantages of investing through a mutual fund.
   b) Explain the major provisions of SEBI with regard to Mutual Funds.