FELLOWSHIP EXAMINATION
RISK MANAGEMENT

[Time: 3 Hours]
Answer ANY FIVE questions only.
All questions carry 20 marks each.

Q.1. Distinguish between:
   a) Pure & Speculative Risks
   b) Personal, Property & Liability Risks
   c) Commercial & Insurable Risks
   d) Risk Preferers & Risk Averters

Q.2. a) What are “Costs of Risk” and what are they variable upon? Briefly describe with suitable examples.
   b) How does attitude to one’s risks shape one’s approach to Risk Management?

Q.3. a) What are the basic components of a risk management process?
   b) Mention atleast 10 duties of a Risk Manager.

Q.4. a) List out the objectives of Risk Management with brief details and suitable examples.
   b) Distinguish between Strategic Management and Risk Management.

Q.5. What are the key considerations in building a suitable Risk Management Programme in an organization? Prepare a sample document and also highlight the role of a Risk Manager, defining functions & responsibilities and detailing their scope.

Q.6. Write brief notes on the following:
   a) Identifying and analyzing Loss Exposures.
   b) Hazard Identification and Risk Assessment.

Q.7. What are the key elements making up the assessment of Risk Exposures? How can risk be prioritized and mapped in a business?

Q.8. What will you, as a risk manager of MPT Ltd. inculde in a checklist to be prepared as a Pre-loss and Post loss strategy for eliminating “Sexual Harassment and Discrimination” complaints in the company.

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