Q. 1. Explain any three provisions under Fire Policy Conditions/warranties of the following:

a) Effect of Transfer of interest.
b) Material alterations in subject matter of insurance.
c) Option to the company (Insurer) to reinstate or replace the property.
d) Effect of breach of warranty.

Q. 2. As regards the process of surveying the losses under fire policy, discuss on any three of the following:

a) Determining cause of loss.
b) Assessment of loss.
c) Role of surveyor in salvage disposal.
d) Recommendations for loss minimisation.
Q. 3. Write Answer any three of the following:
   a) Operative clause
   b) Depreciation
   c) Reinstatement Value Policies
   d) Contribution Clause

Q. 4. Distinguish Between any two of the following:
   a) Direct & Indirect Losses
   b) Subrogation & Contribution
   c) Standard & Non-Standard claims

Q. 5. State the process any two of the following:
   a) On Account Payment
   b) Assignment of Claim proceeds
   c) Complaints made to Ombudsman

Q. 6. Explain any two of the following:
   a) Types of losses payable under the peril “Fire”.
   b) Coverage under “Riot, Strike & Malicious damage”.
   c) Coverage under Subsistence, Landslide & Rockslide.
Q. 7. “The doctrine of proximate cause serves a useful practical purpose.” Discuss this statement, highlighting the relevant legal aspects.

Q. 8. Discuss in details the mechanism & time frame set out in the IRDAI (Protection Of Policyholder’s Interests) Regulations 2002, as regards the processing of claims and redressal of grievances of Policyholder’s.

Q. 9. What are the specific steps, expected from the insured when Building and Contents, covered under standard Fire & special Perils Policy are damaged? Support your answer with suitable examples.

Q. 10. Explain special conditions of declaration policy which have a direct bearing on claims with examples.

समाप्त — End