MARINE INSURANCE RATING AND UNDERWRITING

Q.1 Write short notes on any three of the following:
   a) Function of Lloyds Agent
   b) Free Trade Zone
   c) Contamination or damage by other cargo
   d) Risk of Piracy

Q.2 Briefly Explain any three of the following:
   a) Lloyds Survey Handbook
   b) Suez canal route
   c) Private Carrier’s Warranty
   d) Lighter Aboard Ship

Q.3
   a) आई.टी.सी. हस्त 1.10.1983 के अन्तर्गत आवरण क्षेत्र
   b) दुर्भावनाजन्य क्षति धारण का तर्कपर्यालय
   c) आई.टी.सी. (र) तथा आई.टी.सी. (र) के बीच आवरण के अवधि प्रावधानों में अंतर बतायें।
   d) अंतर्दर्शीय पॉइंट

Note: Answer EIGHT questions only. Question number TEN is compulsory which carries 16 marks. Any SEVEN questions from Q. No. 1 to Q. No. 9 which carries 12 marks each.

In case of dispute in respect of Hindi translation of question, the English version shall be valid.
Q.3 Explain any three of the following:
   a) Scope of cover under ITC Hulls 1-10-1983
   b) Implication of Malicious Damage Clause
   c) Difference between the provisions of Duration of Cover under ICC (A) & ITC (A)
   d) Inland Vessels

Q.4 Answer any two of the following:
   a) Importance and application of Endorsement in Marine Insurance
   b) Briefly explain cancellation and Return of premium (Hull) with their procedures.
   c) Loss of Profit Insurance under Marine Hull

Q.5 Write short notes on any two of the following:
   a) Liquid Bulk Carriers
   b) Importance of Per Bottom Limit and Per Location Limit
   c) Insurance of Disbursements / Increased Value (Hull).

Q.6 Answer Any Two of the following:
   a) National Waterways
   b) Excess of Loss Reinsurance
   c) Cover for P & I risks

Q.7 Explain the main features of “Special Storage Risks Insurance”

Q.8 Describe the salient features of Annual Sales Turnover Policy.
Q. 9 Write the various functions and services available in Indian Register of Shipping.

Q. 10 a) state what advice would you give as an Underwriter to shippers with a view to improving the adverse loss experience in marine cargo?
   b) Explain with an example why valuation of a Vessel is of prime importance to a Hull Underwriter?