EXAMINATION FOR INSURANCE SURVEYORS
FIRE INSURANCE

Answer EIGHT questions only. Question number TEN carries 16 marks but this is not compulsory.
All other questions carries 12 marks each.

In case of dispute in respect of Hindi translation of question, the English version shall be valid.

Q. 1. Write Short Notes on any three of the following:
   a) Utmost good faith
   b) Without prejudice
   c) Warranty
   d) Consumer Forms

Q. 2. Explain any three of the following:
   a) Salvage disposal procedure
   b) Effect of Section 64VB of the Insurance Act
   c) Perils Covered Under Standard Fire & Special Perils Policy
   d) Arbitration procedure

Q. 3. Explain any three of the following:
   a) The Princi Fukushima Daiichi Nuclear Disaster
   b) The London Blitz during World War II
   c) The Great Depression and its aftermath
   d) The impact of the industrial revolution on society

Pratyek 4

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Q. 3. Discuss any three of the following:
   a) Laws applicable to fire insurance
   b) Losses excluded under terrorism damage cover
   c) Onus of proof
   d) Rules of construction of policies.

Q. 4. Distinguish Between any two of the following:
   a) Floater Polices and Floater Declaration Polices
   b) Waiver and Estoppel
   c) Non-Standard Policy Claims and Ex-Gratia Claims Settlement

Q. 5. Write Answer any two of the following:
   a) Differentiate between Re-instatement value policy and
      Re-instatement value Conditions.
   b) Analyse the circumstances under which the insured may prefer to
      retain the salvage.
   c) Enumerate the add on covers available under Fire Policy.

Q. 6. Discuss any two of the following:
   a) The Role of Insurance Ombudsman.
   b) Preliminary Survey report of a Fire Claim.
   c) Prioritize a Surveyors Primary Duties.
Q. 8. What are the various limitations to the extent of loss payable under the fire claims?

Q. 9. State the “General Exclusions” under standard fire and special perils policy.

Q. 10. What are the duties of Insurer’s and Insured in the event of a claim under a Fire Policy.