November, 2014

MARINE INSURANCE RATING
AND UNDERWRITING

[Time: 3 Hours]

Answer EIGHT questions only. Question number TEN is compulsory which carries 16 marks.
Any SEVEN questions from Q. No. 1 to Q. No. 9 which carries 12 marks each.

In case of dispute in respect of Hindi translation of question, the English version shall be valid.

Q. 1 Write short notes on any three of the following:
   a) Salvage Association
   b) Advantages of River estuaries
   c) Combinations carriers
   d) Fresh water, Rainwater damage

Q. 2 Briefly Explain any three of the following:
   a) Features and facilities of Mumbai Port
   b) Functions of Lloyd’s Brokers
   c) Loss of Hire Insurance
   d) “Country Damage” & in what way insurers can restrict their liability

Q. 3 Write short notes on any three of the following:
   a) लॉयड्स शिपिंग इंडेक्स
   b) मरीन बीमा में ‘आवश्यक किया गया’
   c) टॉटल जैक इकाईयों में जैक—अप इकाईयों
Q.3  Explain any three of the following:
a) Lloyd’s Shipping Index  
b) ‘Held Cover’ in Marine Insurance  
c) Collision Liability under Hull Insurance  
d) Jack-up units of offshore units

Q.4  Briefly explain any two of the following:
a) Advantage & Disadvantage between Suez Canal Routes & Cape of Good Hope Route  
b) Procedure for return of premium for lay-up and cancelation (Hull)  
c) “Deferred Repairs” under Hull Underwriting

Q.5  Write short notes on any two of the following:
a) Bulk Carriers  
b) Declined Risks (Hull)  
c) Difference between Facultative Reinsurance and Treaty Reinsurance

Q.6  Answer Any Two of the following:
a) “Deductible” under Hull Insurance  
b) Auto- Fac Treaty  
c) Importance of classification of vessels

Q.7  Explain the statement; “Every Premium should necessarily include in the rate calculation, provision for ICC ‘C’ risks .

Q.8  ‘नियंत्रक तथा आयातक’ और ‘बैंक’ किस प्रकार समुद्री धोखाधड़ी को रोक सकते हैं?

Q.8  In what ways “Exporters & Importers” and “Bank” can prevent Maritime Frauds.
Q.9 Explain why record of ownership and quality of management of a vessel are important underwriting factors?

Q.10 a) Write the main feature of “Duty” & “Increased Value” insurances.
b) What factors are important to determine a rate for Cargo Insurance?