Briefly Explain Any Three of the following:

- Demurrage
- Cross Liability
- 'Amount made good' in G.A.
- Salvage Loss

Answer Any Three of the following:

- Who compensates an insured who has incurred Wreck Removal expense?
- What is sympathetic damage and is this payable?
- What is “Ex-gratia” payment, why and when is such a payment considered?
- Why are communications in respect of claims marked “without Prejudice”?

In case of dispute in respect of Hindi translation of question, the English version shall be valid.
Q.3 Answer Any Three of the following:
   a) What does the ‘Tenders’ clause under ITC Hulls provide?
   b) Write the conditions that need to be substantiated for a C.T.L. Claim.
   c) Briefly state the role of P&I Clubs.
   d) What is the liability of Indian Railways when goods are booked at owner’s risk rate?

Q.4 Write Short Notes Any Two of the following:
   a) Essential features of General Average
   b) Dry-docking expenses in Marine Hull Insurance
   c) Importance of Recovery in Cargo Claims

Q.5 Answer Any Two of the following:
   a) What are the responsibilities of a Multimodal Transport Operator?
   b) What is the liability of a Shipowner under the Hague Visby Rules?
   c) Write the important provisions of the revised carriage of goods by Road Act 2007?

Q.6 When the subject matter of Insurance sustains partial loss/damage:
   by an insured peril, how is indemnity calculated under:
   a) Cargo Policy subject to Institute Cargo clauses
   b) Hull Policy subject to Institute Time Clauses Hulls -1.10.1983
   c) Freight Policy subject to I.T.C Freight – 1.10.1983.

Q.7 Answer Any Three of the following:
   a) 24 लाख, यथा मूल्यांकित, के लिए बीमित एक प्रविधित ब्रंड के नाम की बोटलों के भिड़बी का परेषाण स्वाल द्वारा मूल्य ही से रास्पुर भेजा गया था। पार्सन के दौरान भारी बारिश के कारण 5 भिड़बी के लेबल पूर्णतः क्षतिग्रस्त हो गये और ये जब पहुंचे तब इनके ब्रंड
Q.7 Given reasoned answers of the following:

a) A consignment of 200 cartons of Jams in bottles of a famous brand was sent by road from Mumbai to Raipur and insured under Inland Transit (Rail/Road) clause ‘A’ for Rs. 24 Lakhs, so valued. Due to heavy rains during transit the labels of 5 cartons got fully damaged and these arrived with brand identification marks fully obliterated. The assured has claimed for T.L. of these cartons. Is this payable?

b) A Marine Hull Policy was issued subject to I.F.V.C 20.7.1987 to owner of a Fishing Trawler. The owner has claimed for cost of Crew’s wages of Rs. 6, 40,000/- paid whilst the Trawler was undergoing repairs due to damages covered. Is this payable?

Q.8 Explain how claims for Sue & Labour expenses are treated under Cargo & Hull Policies.

Q.9 Described the claims procedure and documents required for settlement of Claims of Fishing Vessels.

Q.10 M.V. SEAQUEEN on a voyage from Singapore to Hamburg carried on board 2000 containers stuffed with general consumer goods. Freight was $ 500 per container payable on delivery. Insurance was subject to I.V.C freight and the premium was 3% of the sum insured. 200 containers were washed overboard due to heavy weather.
a) What would be the claim under Valued policy, Freight valued at $1,300,000?
b) Would there be a claim if, instead of 200 containers, only 50 containers were lost from the vessel? If yes, what would be the claim amount?
c) Would there be a claim if 50 containers were lost not by heavy-weather, but by Fire? If yes, then for what amount?
d) Would there be a claim if 5 containers were lost from a lighter, which carries a total load of 10 containers between the ship and shore as a result of heavy-weather?

समाप्त - End