EXAMINATION FOR INSURANCE SURVEYORS
ENGINEERING INSURANCE

November, 2014

In case of dispute is respect of Hindi translation of question, the English version shall be valid.

Q. 1 With reference to Boiler Pressure Plant Insurance (BPP), answer (any three) 4 each of the following :-
   a) Scope of BPP Insurance Cover.
   b) Basis of Indemnity.
   c) Chemical Explosion vis-à-vis Physical Explosion.
   d) Applicable Warranties.

Q. 2 In respect of Contractor’s Plant & Machinery Insurance, answer (any three) 4 each of the following :-
   a) Premium rating factors.
   b) Classification of Machinery.
   c) Supplementry Covers.
   d) Object of CPM Policy.
प्र. 3 उत्पादन सर्व जोखिम (ईचुआर) बीमा के संबंध में निम्नलिखित का संक्षेप में वर्णन कीजिए (कोई तीन):
ि) वाल्टिक परिचालन (होट) परीक्षण
िि) बीमा राशि का समायोजन
g) बीमा की अवधि का विस्तारण
gg) आधिक्य (पत्रौठियों)

Q. 3 In respect of EAR Insurance, briefly describe (any three) of the following:
(a) Hot Testing
(b) Adjustment of Sum Insured
(c) Extension of period of Insurance
(d) Excess (Deductibles)

प्र. 4 किन्हीं दो प्रकार का उत्पादन कीजिए:
ि) मशीनरी बीमा प्लांट का विश्लेषण क्षेत्र क्या है?
िि) बिजली निर्माण मशीनों की इंजनियरिंग को मशीनरी बीमा के लिए अच्छा जोखिम माना जाता है। क्यों?
ग) मशीनरी बीमा में अधिक बीमा राशि प्राप्त करने के लिए कौनसे मानक प्रक्रियाएँ प्रयोग किया जाना चाहिए?

Q. 4 Answer (any two) of the following:
(a) What is the scope of Machinery Insurance Policy?
(b) Units of power generating machines are considered as good risks for Machinery Insurance. Why?
(c) Which factors should be taken into account for arriving at proper Sum Insured in Machinery Insurance?

प्र. 5 ‘ठेकेदार प्लांट तथा मशीनरी’ (सीपीएम) बीमा, ठेकेदार को, व्यायामशाली दुरंपनाओं के कारण उनके निर्माणमात्र औजारों और उपकरणों को पहुँचने वाली अवधारणा तथा अनुशस्य शक्तियों के विश्वसनीय सुरक्षा प्रदान करता है, इस वातावरण का विश्लेषण कीजिए तथा निम्नलिखित पर (कोई दो) टिप्पणी लिखिए:
ि) बीमा आवरण का क्षेत्र
िि) अनुपूरक बीमा आवरण
g) बीमालेखन विवरणार्थ विश्लेषण

Q. 5 ‘Contractor’s Plant & Machinery’ (CPM) insurance helps the contractor in protecting their construction tools and equipment against sudden and unforeseen damages by external physical accidents to such items. Analyze this sentence and comment on (any two) of the following:
(a) Scope on Insurance Cover.
b) Supplementary Insurance Covers.
c) Underwriting Considerations.
Q. 6 Answer (any two) of the following:

a) Why ‘retention limit’ in Engineering Insurance is based on Sum Insured as well as Maximum Probable Loss?

b) Examine the statement: “Heavy Engineering Project Insurance requires Facultative Reinsurance to a large extent.”

c) Describe the scenarios in Engineering Insurance where Excess of Loss Reinsurance is most suitable.


Q. 8 Explain the broad classification of “Explosion”. Examine the need of Boiler and Pressure Plant Insurance Policy; & state its scope of cover as distinct from fire & special perils insurance policy.

Q. 9 “All Industrial enterprises, whether big or small, are vulnerable to Breakdown Or Damage of Machinery which may have serious and financial consequences and to mitigate such losses MBD or Machinery insurance is of vital importance. Critically examine this sentence and discuss the special underwriting considerations Of Machinery Insurance.
Q.10 Advance Loss of Profit (ALOP) is always issued in conjunction with and as an extension of EAR/CAR Policy to cover the losses due to delay in start up the Project. Discuss the comprehensive object of ALOP Insurance Cover.