EXAMINATION FOR INSURANCE SURVEYORS
FIRE INSURANCE

In case of dispute in respect of Hindi translation of question, the English version shall be valid.

Q. 1. Write Short Notes on (Any Three) of the following :
   a) Disposal of salvage
   b) Ex. gratia Settlement
   c) Depreciation
   d) Cancellation Clause

Q. 2. Explain (Any Three) of the following :
   a) Principle of Indemnity
   b) Spoilage material damage
   c) Arbitration Condition
   d) Reinstatement Value Clause

Q. 3. Discuss (Any Three) of the following :
   a) Perils Covered Under Fire Policy
b) Assignment of Claim Proceeds  
c) Application of Pro-rata Condition of Average  
d) General Exclusions Under Fire Policy

Q. 4. Distinguish Between (Any Two) of the following :
   a) Reinstatement Value Polices & Reinstatement of Sum Insured  
b) Conditions Precedent to Contract & Conditions Precedent to Liability  
c) Insurer's rights & Insured's duties when a claim arises

Q. 5. Distinguish Between (Any Two) of the following :
   a) Direct & Indirect Losses  
b) Subrogation & Contribution  

Q. 6. Explain (Any Two) of the following :
   a) Considerations influencing extent of indemnity.  
b) Draw flow chart of claim process.  
c) When & how arbitration procedure is conducted.

Q. 7. What are the Express Conditions relevant for processing of Fire Claims ?

Q. 8. Assume the following conditions in a claim:
   a) Draw a flow chart of claim process.  
b) Explain the legal aspects relevant to Fire Claims.

Q. 9. If a claim is made under the following conditions, explain how it would be processed:
   a) Draw a flow chart of claim process.  
   b) Explain the legal aspects relevant to Fire Claims.
Q. 9. Write about loss minimization awareness program set out by IRDA & GIC council.

Q. 10. Value of stock at the time of fire - 3 Crores
Loss assessed - 30 Lakh
Policy A covers same stock under normal standard perils policy - 1 Crore
Policy B covers same stock under normal standard perils policy for - 60 Lakh
Policy C covers same stock under special declaration policy for - 2 Crores.

Apportion the loss under all the policies.