November, 2014
S-01

EXAMINATION FOR INSURANCE SURVEYORS
PRINCIPLES AND PRACTICE OF GENERAL INSURANCE & SURVEYS & LOSS ASSESSMENT

Marks

1. The following are the three incidents mentioned:
   a) Shopkeepers Insurance Policy
   b) Motor Package Policy
   c) Contractors Plant and Machinery Policy
   d) Householders Insurance Policy

2. The following are the three incidents mentioned:
   a) First Loss Insurance
   b) Rules for construction of policies
   c) Void and Voidable contracts
   d) Theory of probability

3. The following are the three incidents mentioned:
   a) Excess of (a) and (b)
   b) Overdraft and Excess (c)
Q. 3  Differentiate between any three of the following:
   a) ICC (B) and ICC (C)
   b) Public Liability Policy and Product Liability Policy
   c) Personal accident Policy and Group Personal accident Policy
   d) House holders and Shopkeepers insurance

Q. 4  Mention the provisions of IRDA Regulations for (any two):
   a) Licensing procedure for surveyors
   b) Functions of Surveyors
   c) Code of Conduct

Q. 5  Answer any two of the following:
   a) Limitations of subrogation rights
   b) Essentials of Insurable Interest
   c) Excepted material facts under duty of disclosure

Q. 6  Write short notes on the following (any two):
   a) IAR Policy
   b) Six examples of standing charges
   c) Features of Sue and Labour charges
Q. 8 Explain the salient features of express conditions in General Insurance Policy.

Q. 9 a) What are the primary objectives of holding a loss survey?
   b) “A risk becomes insurable if it has at least five characteristics”. Mention them.

Q. 10 a) Describe the procedure followed by a surveyor before he can prepare his final report.
   b) “Rates of premium vary according to classification of risks.”
      Describe the system of classification of risks in Fire and Motor Classes of Insurance.