EXAMINATION FOR INSURANCE SURVEYORS
MOTOR INSURANCE

May, 2014

Time: 3 Hours

Marks

Practical 4

Q. 1 Write Short Note on Any Three:
   a) Res Ispa Loquitur
   b) Conciliation
   c) Uitmost Good Faith
   d) Depreciation Reimbursement

Q. 2 Write in brief on Any Three:
   a) Endorsement
   b) Renewal Notice
   c) Extension of Geographical Area
   d) No Claim Bonus Protection

Q. 3 Distinguish Between Any Three of the following:
   a) Settlement on cash basis & repair basis
   b) Hire purchase and Hypothecation
c) Cover note & Certificate of Insurance
d) Own damage and Liability to public risk

Q. 4  Answer any two of the followings:
   a) What are the general exceptions applicable to both section Own
damage & T.P. Liabilities Risks in Motor Insurance?
   b) IDV Plays more important role to retain your valued customer Explain
   c) To avoid dispute in the event of claim on sold vehicles timely transfer
   procedure is important. Explain in detail

Q. 5  Discuss any two of the followings:
   a) Solatium Fund
   b) Limitations as to use (Commercial vehicle)
   c) Motor Accident Claims Tribunal

Q. 6  Answer any two of the followings:
   a) What are the provisions applicable to lost, destroyed or mutilated
Certificate of Insurance?
   b) Outline Extra Benefits available under package policy.
   c) Discuss in detail settlement of claim on Cash Loss Basis.

Q. 7  Upto date motor insurance statistics are sine qua-non for revision
of rates of premium. Explain need and importance of Statistics.
Q. 8  Motor Insurance Policy is not a maintenance contracts, it is a contract of indemnity. Explain.

Q. 9  Explain Special provision as to payment of compensation on structure formula basis under Motor Vehicle Act, 1988 Section 163A.

Q. 10 Underwriting & Claims provide a number of useful statements for insurance. Elaborate the statement.