"QUESTION PAPER MUST BE ATTACHED ALONG WITH THE ANSWER BOOK."

May, 2012

SPECIALISED DIPLOMA EXAMINATION (MARINE)
MARINE INSURANCE COVERAGE

Marks

Q.1 Describe the following terms (Any Three):
   a) Loss prior to declaration and/or shipment.
   b) Hull Trading warranties
   c) Freight waiver
   d) F. O. B. Clause

Q.2 Bring out the purpose of the following (Any Three):
   a) Picking clause
   b) Forwarding charges clause
   c) Continuation clause
   d) Returns for lay up and cancellation

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Q.3 Write short notes on (Any Three):
   a) Age limitation
   b) Burden of proof
   c) Salvage
   d) Premium Installment Clause.

Q.4 Write short notes on: (Any Two)
   a) Rejection Insurance
   b) Pair and set clause
   c) Cutting clause

Q.5 Bring out the salient features of the following (Any Two):
   a) Navigation and Removal Ashore Clause.
   b) Duty Insurance
   c) Institute Replacement Clause (1.12.2008)
Q.6 Why and when the following are of relevance (Any Two):
   a) Sistership Clause
   b) Port Delay Clause
   c) Not to Inure Clause

Q.7 Discuss fully the scope of coverage provided under Inland Transit Clauses A, B, and C.

Q.8 What are the various considerations, that would go into to design of an open cover?

Q.9 Discuss the basic principles of Insurance as applicable to Marine Insurance.

Q.10 Discuss the different types of Reinsurance available for Cargo Insurance.

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