

# 55<sup>th</sup> Annual Report & Accounts 2010-11



**INSURANCE INSTITUTE OF INDIA**

**Plot No. C-46, G - Block,  
Bandra - Kurla Complex,  
Mumbai - 400 051.**

## OBJECTIVES

To run College and conduct examinations, oral and written, in insurance theory and practice and related subjects for awarding certificates, diplomas and degrees to those interested in insurance.

To give oral and postal tuitions, prepare and supply reading materials and similar other educative methods for encouraging and assisting the study of any subject bearing on any branch of insurance.

To offer scholarships, grants and prizes for research or any other educational work bearing on insurance.

To ascertain the law and practice relating to all matters connected with insurance and to disseminate such knowledge among those interested in insurance.

The activities and programmes of the Institute, among others, assist people in the insurance Industry, to acquire the skills and expertise to meet the growing needs of multiplicity of customers - the objective being to enhance professional insurance service to the millions in this country.



**भारतीय बीमा संस्थान**  
**INSURANCE**  
**INSTITUTE**  
**OF INDIA**

# **55<sup>th</sup>**

## **Annual Report** **&** **Accounts 2010-11**

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## INSURANCE INSTITUTE OF INDIA

### PAST PRESIDENTS

C.R.C. Gardiner, O.B.E., J.P., F.I.I.I.	1955	(New India Ass. Co.Ltd.)	& 1988-89
(New Zealand Ins. Co. Ltd.)		G. Chidambar, M.A., A.I.A., A.I.I.I.	1989-90
T.K. Desai, B.A., L.B., F.I.I.I.	1956	(Life Ins. Corporation of India)	& 1990-91
(New Zealand Ins. Co. Ltd.)		A.S. Mitra, B.A., A.C.I.I., A.I.I.I.	1991-92
B.K. Setalvad, F.I.I.I.	1957	(General Ins. Corporation of India)	& 1992-93
(Ruby General Ins. Co. Ltd.)		S.P. Subhedar, B.A., A.I.A., A.I.I.I., F.A.S.I.	1993-94
M.G. Modi, F.I.I.I.	1958	(Life Ins. Corporation of India)	& 1994-95
(The New Great Ins. Co. Ltd.)		Y.D. Patil, B.A.(Hon), D.B.M., F.C.I.I, F.I.I.I.	1995-96
K. Balasubrahmanyam, B.Com., F.C.A., F.I.I.I	1959	(New India Ass. Co. Ltd.)	& 1996-97
(Life Ins. Corporation of India)		R.N. Tripathi, M.A.(Eco.), M.Com., L.L.B.	1997-98
B.C. Rakshit, B.A., L.L.B., A.C.I.I., F.I.I.I	1960	(Life Ins. Corporation of India)	& 1998-99
(National Fire & Gen. Ins. Co. Ltd.)		D. Sengupta, B.Sc., PGDM	1999-2000
G.H. Thakore, M.A.(Contab), F.I.I.I	1961	(General Ins. Corporation of India)	& 2000-2001
(Life Ins. Corporation Of India)		G. N. Bajpai, M.Com, LLB	2001-2002
S.K. Desai, B.A., L.L.B., F.I.I.I	1962	(Life Insurance Corporation of India)	& 2002-2003
(India Re-Ins. Copn. Ltd.)		R. Beri, MBA (International Marketing)	2003-2004
V.H. Vora, B.Sc., F.I.A., F.I.I.I	1963	(New India Assu. Co. Ltd.)	& 2004-2005
(Life Ins. Corporation of India)		A.K. Shukla	2005
S.D. Srinivasan, M.A., F.I.A.	1964	(Life Insurance Corporation of India)	(Resigned
(Life Ins. Corporation of India)	& 1965		in Oct'06)
M.N. Seth, M.A., C.A.I.B., F.R.E.S., F.I.I.I	1966	R. K. Joshi	From
(Sterling General Ins.Co.)		(General Ins. Corporation of India)	Nov'2006
V.H. Vora, B.Sc., F.I.A., F.I.I.I	1967		Could not complete the 2 year term
(Life Ins. Corporation of India)			due to death
D. Hammond Giles, M.B.E., F.C.I.I., F.I.I.I	1968	T. S. Vijayan	2007-08
(Alliance Assu. Co. Ltd.)		(Life Ins. Corporation of India)	& 2008-09
K.L. Gupta, M.A., F.I.A., F.I.I.I	1969		
(Life Ins. Corporation of India)			
T.P. Panthakey, M.I.E.T., F.C.I.I., F.I.I.I	1970		
(New Zealand Ins. Co. Ltd.)			
R.M. Mehta, B.Sc., F.I.A., F.I.I.I	1971-72		
(Life Ins. Corporation of India)	& 1972-73		
K.P. Modi, B.Com., B.L., A.I.I.I	1973-74		
(National Ins. Co. Ltd.)	1974-75		
	1975-76		
S. Rangarajan, M.A., F.I.A., F.C.I.I., F.I.I.I.	1976-77	P.R. Krishnaswamy, A.I.I.I.	1955
(Life Ins. Corporation of India)		S.L. Bhoraskar, B.Sc., M.A., L.L.B., A.C.I.I. A.I.I.I.,	1956-66
R.K. Daruwalla, B.Com., F.I.A., F.I.I.I	1977-78	N.B. Oza, B.A.(Hons)	1967-72
(General Ins. Corporation of India)	& 1978-79	M.N. Mitra, M.A., B.Com., F.C.I.I., F.I.I.I.	1972-75
J.R. Joshi, M.Sc., F.I.A., F.I.I.I	1979-80	V.K. Sarma, M.A., L.L.B., F.I.I.I.	1975-79
(Life Ins. Corporation of India)			
S.P. Gupta, M.Com., F.C.I.I., F.I.I.I.	1980-81		
(General Ins. Corporation of India)			
A.S. Gupta, M.A., F.I.A., F.F.A, F.I.I.I.	1981-82		
(Life Ins. Corporation of India)	& 1982-83		
R.V. Madhava Rao, B.A., M.L., F.C.I.I., F.I.I.I	1983-84		
(General Ins. Corporation of India)	& 1984-85		
M.G. Diwan, M.Sc., F.I.A, F.I.I.I, F.A.S.I.	1985-86		
(Life Ins. Corporation of India)	& 1986-87		
S.K. Seth, B.Sc., F.C.I.I., F.I.I.I.	1987-88		

### CURRENT PRESIDENT

M. Ramadoss From 16th Sept, 2009  
(New India Assu. Co. Ltd.)

### PAST SECRETARIES

P.R. Krishnaswamy, A.I.I.I. 1955  
S.L. Bhoraskar, B.Sc., M.A., L.L.B., A.C.I.I. A.I.I.I., 1956-66  
N.B. Oza, B.A.(Hons) 1967-72  
M.N. Mitra, M.A., B.Com., F.C.I.I., F.I.I.I. 1972-75  
V.K. Sarma, M.A., L.L.B., F.I.I.I. 1975-79

### PAST SECRETARY- GENERALS

Dr. P.C. Poojari, B.A., L.L.B., A.I.I.I., 1979-91  
D(Ins. Ed), U.S.A. 1991-95  
S. M. Dhakars, B.Com., F.I.I.I. 1995-2010  
S. J. Gidwani, B.A., L.L.B., A.I.I.I.

### CURRENT SECRETARY- GENERAL

Sharad Shrivastva, B.A., A.I.I.I. From 1st Feb, 2010

## THE INSTITUTE

The Insurance Institute of India (formerly known as the Federation of Insurance Institutes) was established in 1955 for imparting Insurance education and training in India.

The Institute is specially supported by six corporate members - The Life Insurance Corporation of India, the General Insurance Corporation of India, National Insurance Company Limited, New India Assurance Company Limited, Oriental Insurance Company Limited and United India Insurance Company Limited.

There are 91 Associated Institutes across India. Sri Lanka Insurance Institute and Royal Insurance Corporation of Bhutan Limited are affiliated members of the Institute. The Institute conducts Licentiate, Associateship and Fellowship examinations covering more than 50 subjects. These examinations are conducted in India at more than 100 centres and in abroad at 18 centres.

The Institute is examining body for conducting pre recruitment test for Insurance Agents on behalf of Insurance Regulatory and Development Authority.

The institute conducts pre-licensing exam for surveyors on behalf of Insurance Regulatory and Development Authority.

Insurance Institute of India is recognized by Insurance Regulatory and Development Authority as a training center for pre/renewal licensing training for Brokers and Corporate Insurance Executives of Corporate Agents.

The Institute is a member of the Institute for Global Insurance Education (IGIE) co-founded by American institute of Chartered Property and Casualty Underwriters (U.S.A.), Chartered Insurance Institute (U.K.) and the Insurance Institute of Canada.

The membership of the Institute is through its Associated Institutes. At present the membership strength is more than 2,30,000. There are more than 32,000 Associates and 14,000 Fellows of Insurance Institute of India. Approximately 65,000 candidates register for examination annually.

College of Insurance, the training arm, of Insurance Institute of India is recognised by the Government of India as an Institution of higher learning in Insurance. College campus has lecture halls equipped with modern technological aids, Single occupancy AC hostel rooms with TV and Internet facility, Library, Gymnasium and Cafeteria. Besides conducting scheduled calendar programmes College also offer customized training solutions to the corporate clients.

The American Institute for Chartered Property Casualty Underwriters, U.S.A. grants 3 exemptions in their prestigious CPCU designations to the Fellows (Non-Life) of Insurance Institute of India.



## INSURANCE INSTITUTE OF INDIA

The Chartered Insurance Institute, London grants 120 credits to the Associates and 210 credits to the Fellows of Insurance Institute of India in their ACII programme which requires 290 credits.

Life Office Management Association, U.S.A. grants 3 exemptions in their FMLI designation to the Fellows (Life) of Insurance Institute of India.

Insurance Institute of Canada grants 3 exemptions to Associates and 4 exemptions to fellows of Insurance Institute of India in their CIP Programme consisting of 10 subjects.

The Institute encourages research by floating essay writing competitions.

The Institute is governed by the Council consisting of 59 members. Decisions on educational matters are taken by the Board of Education. The Institute's registered office is located at Mumbai and is registered under the Societies Registration Act, 1860 as a non-profit organization.

## **OFFICERS OF THE INSTITUTE (As on 31st August, 2011)**

### **SECRETARY-GENERAL**

Sharad Shrivastva

### **SECRETARIES**

B.V. Chavan

C.S. Nair

N.T. Ghonge

V.S. Shenoy

P. Mehta

### **DEPUTY SECRETARY**

B.S. Rathaur

### **ASSISTANT SECRETARIES**

S.N. Gandhi

J. Noronha

A.G. Salian

E.D'souza

S. Badrinarayanan

V.N. Kokare

B.V. Vaidya

T.S. Jagavkar

### **ADMINISTRATION OFFICER**

P.N. Gogia

U.A. Dandekar

M.G. Sarang

D.S. Tuscano

K.P. Sant

M. S. Raikar

S.A. Poojary

V.R. Sawant

N.K. Dabhoya

D.V. Govekar

C.M. Raikar

S.P. Shinde

M.M. Satam

## **COLLEGE OF INSURANCE**

### **DIRECTOR - ACADEMICS**

P.K. Rath

Dr. G.E. Thomas- Associate Professor

Dr. Bharti Kamath- Associate Professor

### **DEPUTY SECRETARY**

N.D. Kokare

### **ADMINISTRATION OFFICER**

J.P. Salian

### **ADMINISTRATIVE OFFICE & COLLEGE OF INSURANCE**

'G' Block, Plot No. C-46,  
Bandra-Kurla Complex,  
Mumbai-400051.



## INSURANCE INSTITUTE OF INDIA

### MEMBERS OF VARIOUS COMMITTEE (As on 31st March, 2011)

Shri M. Ramadoss - President

Shri M.G. Diwan - Advisor to the President

Shri T.S. Vijayan - Immediate Past President

Shri M. Raghavendra - Dy. Chairman (Board of Education)

#### COUNCIL MEMBERS - CORPORATE

Dr. D. Bhargava, Chief Manager, National Insurance Co. Ltd.,

Dr. R.K. Kaul, CMD, The Oriental Insurance Co. Ltd.

Ms Poonam Bodra, Principal, ZTC, LIC of India

Ms. Philomina Thomas, Principal, ZTC, LIC of India

Shri Sujay Banarji, G.M., GIC of India

Shri S K. Chanana, Director & G.M, The Oriental Insurance Co. Ltd.

Shri N.S.R. Chandraprasad, CMD, National Insurance Co. Ltd.

Shri A.K. Dasgupta, M.D., LIC of India

Shri T T. Kabui, Principal, ZTC, NCZ, LIC of India

Shri Milind A. Kharat, Director & G.M., United India Insurance Co. Ltd.

Shri Niraj Kumar, G.M., The Oriental Insurance Co. Ltd.

Shri Yogesh Lohiya, CMD, GIC of India

Shri Thomas Mathew T., M.D., LIC of India

Shri D. K. Mehrotra, M.D., LIC of India

Shri S.P. Nanda, Dy. GM., United India Insurance Co. Ltd.

Shri K.V. Pathak, Dy. G.M., National Insurance Co. Ltd.

Shri A.K. Roy, G.M., GIC of India

Shri K.B. Saha, E.D.(HRD/OD & CP), LIC of India

Shri B N Samal, Principal, ZTC, SCZ, LIC of India

Shri K. Sanath Kumar, G.M., New India Assu Co. Ltd

Shri A.R. Sekar, Director & G.M. & Financial Advisor, New India Assurance Co. Ltd.

Shri R G. Shinde, Principal, ZTC, LIC of India

Shri V J. Singh, Principal, ZTC, LIC of India

Shri G. Srinivasan, CMD, United India Insurance Co. Ltd.

Shri D. Tarafdar, Principal, ZTC, LIC of India

Shri Dilip Ticku, Principal, ZTC, LIC of India

Smt S. Choudhury, Director, MDC, LIC of India

Smt D. Vijayalakshmi, E.D. (Personnel), LIC of India

In Alphabetical Order



## COUNCIL MEMBERS - REPRESENTING

Shri Sanjay Solanki	Agra Insurance Institute
Shri M K Desai	Ahmedabad Insurance Institute
Shri B S Mandawaria	Ajmer Insurance Institute
Shri Kapileshwar Banerjee	Asansol Insurance Institute
Shri S N Deshpande	Aurangabad Insurance Institute
Shri D C Chaturvedi	Bhopal Insurance Institute
Shri K Vijayachandran	Calicut Insurance Institute
Shri B Prasad	Coimbatore Insurance Institute
Shri Subodh Sharma	Delhi Insurance Institute
Shri V S Kulkarni	Dharwad Insurance Institute
Shri T K Sadasivan	Ernakulam Insurance Institute
Shri Nudurupati Ayyapparaju	Guntur Insurance Institute
Shri P J Paranjyothi	Hyderabad Insurance Institute
Shri Sudipto Sarkar	Indian Insurance Institute
Shri Sanjay Ghosh	Indian Insurance Society
Shri H C Katariya	Indore Insurance Institute
Shri P C Sharma	Jaipur Insurance Institute
Shri U P Singh	Lucknow Insurance Institute
Shri Shirish V. Jadhav	Mumbai Insurance Institute
Shri K Srinivasan	Mysore Insurance Institute
Shri M H Shaikh	Pune Insurance Institute
Shri N Jagannath Rao	Raipur Insurance Institute
Shri Kodanda Ram	Rajahmundry Insurance Institute
Shri K Senthil Kumar	Salem Insurance Institute
Shri N. Babu	Thanjavur Insurance Institute
Kum I Latha	Trivandrum Insurance Institute
Shri K B Chandramohan	Udupi Insurance Institute
Shri DVVS Vara Prasad	Vijayawada Insurance Institute
Shri AVRK Murty	Visakhapatnam Insurance Institute



## INSURANCE INSTITUTE OF INDIA

### NON-VOTING COUNCIL MEMBERS - REPRESENTING

Shri Brijesh Kumar Srivastva	Aligarh Insurance Institute
Shri C A Chandrashekhar	Bangalore Insurance Institute
Shri A K Jayateerth	Belgaum Insurance Institute
Shri Manish N Dave	Bhavnagar Insurance Institute
----Not Provided----	Bhilai Insurance Institute
Shri Biswajit Das	Dhubri Insurance Institute
Shri Brijesh Nariyal	Haldwani Insurance Institute
Shri Kamal Kishore Vyas	Jodhpur Insurance Institute
Shri S B Katre	Kolhapur Insurance Institute
Shri M J Verghese	Kottayam Insurance Institute
Shri K Chandra Sekhar	Machilipatnam Insurance Institute
Shri G M Satheesh Kumar	Madurai Insurance Institute
Shri C Yogidhas	Nagercoil Insurance Institute
Shri Saurabh S Subhedar	Nagpur Insurance Institute
Shri Ravi Muley	Nanded Insurance Institute
Shri V Chandrasekhara Sarma	Nellore Insurance Institute
Shri R Marimouthou	Pondicherry Insurance Institute
Shri Rajnikant T. Kanabar	Rajkot Insurance Institute
Shri Mohd. Hakkani Khan	Shahdol Insurance Institute
Shri Parth Chakraborty	Silchar Insurance Institute
Shri Lalit Kishore Parakh	Udaipur Insurance Institute
Shri Dinesh Kumar	Utkal Insurance Institute
Shri PVS Prasad	Warangal Insurance Institute

## MEMBERS OF THE BOARD OF EDUCATION

Shri T. Chattopadhyay, E.D., (Marketing), LIC of India  
Shri D.C. Chaturvedi, Bhopal Insu Institute  
Shri Praveen Gupta, CEO, Raheja QBE Gen. Insu Co. Ltd.  
Shri Jagpal Randip Singh, Joint Director (NL), IRDA- Nominee of IRDA  
Shri P.C. James, G.M., United India Insu Co. Ltd  
Shri K. Sanath Kumar, G.M., New India Assu Co. Ltd  
Shri Niraj Kumar, G.M., The Oriental Insu Co. Ltd.  
Shri M. Manmadha Rao, Visakhapatnam Insu Institute  
Ms T.T. Mathew, E.D., (New Projects) / CPIO, LIC of India  
Shri S.B. Mathur, Secretary General, Life Insu Council  
Shri S.L. Mohan, Secretary General, General Insu Council  
Dr. Prathap Oburai, Director, National Insu Academy  
Shri G.V. Nageswara Rao, M.D. & CEO, IDBI Federal Life Insu Co.  
Shri P. Rajeshwar Rao., Sr. Faculty, IIRM  
Shri S. Yugandhar Rao, G.M., National Insu Co. Ltd.  
Ms Gopa Ray, E.D. (Inspection), LIC of India  
Shri A. K. Roy, G.M., GIC of India  
Shri K.B. Saha, E.D. (HRD/OD & CP), LIC of India  
Shri Thomas Mathew T., M.D., LIC of India

## MEMBERS OF THE EXAMINATIONS COMMITTEE

Shri M. Raghavendra, Dy. Chairman (Board of Education)  
Mrs T. Alamelu, Dy. General Manager, United India Insurance Co. Ltd.,  
Shri Judhajit Das, Chief HR, ICICI Prudential Life Insurance Co. Ltd.,  
Mrs Gowri Jayaraman, Head Commercial, ICICI Lombard General Insurance Co. Ltd.,  
Mrs Malathi Narsimhan, Chief Operating Officer, SBI Life Insurance Co. Ltd.

## MEMBERS OF THE SYLLABUS REVIEW COMMITTEE

Shri S. Balachandran  
Shri V.H.P. Pinto  
Shri M. Raghavendra - Dy. Chairman (Board of Education)  
Shri G.V. Rao - Ex. CMD, Oriental Insurance Co. Ltd.  
Shri A.K. Shukla - Ex. Chairman, LIC of India  
Shri K. Sridhar - Ex. M.D., LIC of India



## **INSURANCE INSTITUTE OF INDIA**

### **MEMBERS OF THE ADVISORY COMMITTEE FOR COLLEGE OF INSURANCE**

Shri B.D. Banerjee, Ex. CMD, Oriental Ins. Co. Ltd.  
Dr. V. Hariharan, Regional Manager, The New India Assu. Co. Ltd.,  
Shri R. L. Narsimhan, Ex.MD & CEO, IDBI Trusteeship Services Ltd.,  
Dr. Prathap Oburai, Director, NIA  
Shri K.B. Saha, ED, (HRD/OD & CP), LIC of India

### **MEMBERS OF THE PUBLICATION COMMITTEE**

Shri P. K. Rath, Director, College of Insurance  
Dr. Shashidharan Kutty,  
Dr. George Thomas, Associate Professor, College of Insurance

### **MEMBERS OF ADMINISTRATION COMMITTEE**

Shri S. K. Chanana, Director & G.M., The Oriental Insurance Co. Ltd.  
Shri Prodip Dutta, Indian Insurance Institute, Kolkata  
Shri S.B.L. Gour, G.M., New India Assurance Co. Ltd.  
Shri Milind A. Kharat, Director & G.M., United India Insurance Co. Ltd.  
Shri B.Manivannan, E.D.(IT/BPR), LIC of India  
Shri N. Mohanraj, E.D.(Invst./Operations), LIC of India  
Shri A. K. Roy, G.M., GIC of India  
Shri A.K. Sahoo, E.D.(Mktg: B&AC), LIC of India  
Shri U.P. Singh, Lucknow Insurance Institute  
Shri C.P.R. Varma, G.M., National Insurance Co. Ltd.  
Smt, S.P. Sukumar, E.D. (U&R), LIC of India  
Smt. D. Vijayalakshmi, E.D. (Personnel), LIC of India

### **MEMBERS OF THE AUDIT COMMITTEE**

Shri R. Raghavan, G.M., GIC of India  
Shri R.B.L. Vaishya,  
Shri M. Raghavendra, Dy. Chairman (Board of Education)

## REPORT OF THE COUNCIL

### ANNUAL CONFERENCE

The Annual Conference of the Insurance Institute of India was held on 4th and 5th September, 2010 at Visakhapatnam under the auspices of Visakhapatnam Insurance Institute.

The conference was inaugurated by Prof. Y. Satyanarayana, Vice-Chancellor of AP Law University.

The President welcomed Chief Guest, Council Members, Secretaries of Associated Institutes and other dignitaries to the annual conference. He applauded the achievements of Institute during the year gone by. He emphasized the need for the Institute to move from mere Examining Body to total education provider for the Insurance sector.

The chief guest Prof. Satyanarayana in his inaugural speech complimented Insurance Institute of India and Visakhapatnam Insurance Institute for their contribution towards the cause of insurance education. In his speech he mentioned, during the period of high growth after opening of the sector, the role of institutions like Insurance Institute of India has increased. He reminded Insurance sector of its responsibility in improving the life of millions of people.

Shri M. Ramadoss in his Presidential address conveyed his thanks to the Chief Guest for accepting the invitation to inaugurate the Conference.

### ESSAY WRITING COMPETITION FOR THE YEAR 2009:

The prizes for S.K. Desai Memorial essay writing competition, D. Subrahmaniam essay writing competition, Technical Paper Competition (Life and General insurance category) were distributed at the hands of Chief Guest.

Prize winners were:

Ms. Teena Makhija Member of Delhi Insurance Institute, S.K. Desai Memorial Essay writing prize - Topic "Banc assurance - Some Reflections"

Shri Dilpreet Singh Member of Amritsar Insurance Institute, D. Subrahmaniam Essay Writing prize, - Topic "A Study on the Development Health Insurance - Its History, Current Scenario & the Future Prospect in India."

Shri Nirjhar Majumdar Member of Indian Insurance Institute, Kolkata, Technical Paper Competition (Life Category) prize, - Topic "How to increase Life Insurance Penetration in the next decade-Innovation Techniques, Channels of Design & Products".

Ms. R. Sujatha, Member of Madras Insurance Institute, Chennai For Technical Paper Competition (General Category) prize - Topic "Relevance of Enterprise Risk Management".



## **INSURANCE INSTITUTE OF INDIA**

### **ASSOCIATED INSTITUTES WERE ALSO AWARDED PRIZES FOR.**

#### **BEST INSTITUTE**

Indian Insurance Institute Kolkata, Indian Ins. Society, Kolkata, Utkal, Kottayam , Rajahmundry, Ahmadabad, Indore, Bhopal, Udaipur, Lucknow, Calicut, Ajmer, Nagercoil, Thanjavur and Bhavnagar insurance institutes.

#### **INCREASING LIFE MEMBERSHIP PRIZES**

Delhi, Hyderabad, Bhopal, Aligarh, Mumbai, Bangalore, Calicut, Bhavnagar, Hazaribag, Jodhpur, Kolhapur, Kottayam, Nagercoil, Rajkot, Udaipur, Varanasi and Visakhapatnam insurance institutes.

#### **TECHNICAL SESSION**

Dr. Somil Nagpal, Health Specialist, World Bank, New Delhi presented his paper on "Evolution and Development of Health Insurance in India". Dr. Nagpal is an M.B.B.S., MBA in Financial Management, MHA-Health Care Management from Tata Institute of Social Sciences and Fellow of the Insurance Institute of India. He has been involved with the India Health Insurance sector even during his earlier assignment with IRDA. The presentation was followed by discussion on the subject

Smt. Teena Makhija, presented highlights of her award winning paper of S.K. Desai Memorial essay writing competition on the importance of Banc assurance.

Sri Dilpreet Singh, winner of the D. Subrahmanyam Award essay writing competition presented highlights of his paper on the development of health insurance - its history, current scenario & future prospects in India.

Sri Nirjhar Majumdar, winner of Technical Paper Competition (Life Insurance) presented highlights of his paper on increasing life insurance penetration in the next decade. The presentations were followed by discussions.

#### **BUSINESS SESSION**

The highlight of the Business session on 5th September 2010 was approval of Continuous Professional Development Programme as a concept.

#### **COUNCIL MEETINGS**

The council meetings were held during the year on 5th September, 2010 at Visakhapatnam and on 5th February, 2011 at Kolkata. Both the council meetings were participative and well attended.

#### **ADMINISTRATION COMMITTEE**

Meetings of Administration Committee were held on 3rd April, 2010, 31st July, 2010 and 8th

January, 2011 during the year. Some of the major decisions were pertaining to increase in subsidy to associated institutes, increase in prize amounts for best Institutes, a scheme of sharing of expenses for specific activities e.g. Seminars, Research etc was also started. The fees for examination and honorarium for different responsibility was revised. During the year Insurance Institute of India shifted to its own building at Bandra-Kurla Complex. The Building was inaugurated by Hon. Finance Minister of India, Shri Pranab Mukherjee on 8th June, 2010. Shri Ashok Chavan, Chief Minister, Maharashtra, Shri J. Harinarayan, Chairman, IRDA and Shri R. Gopalan, Finance Secretary were Guest of Honour.

## **LIFE MEMBERS**

The number of life member as on 31-03/2011 was 2,39,770 as against 2,34,693 in previous year showing growth of 2.16% in membership. 790 (Seven hundred and ninety) Fellows and 1399 (one thousand three hundred and ninety nine) Associates were elected during the year, raising the total number of Fellows to 14067 (last year 13277) and Associates to 34755 (last year 33356).

## **FINANCE AND INVESTMENT**

The audit committee meeting were held on 29th July, 2010, 11th August, 2010, 4th January, 2011, 26th April, 2011 and 25th June, 2011 during the year. The audit committee provided invaluable guidance for streamlining accounting, finances and investment of the Institute.

Total Income of Institute during the year was eighty three crore, fifty three lakhs (previous year: one hundred forty six crore twenty one lakhs) showing a reduction of sixty two crores and sixty eight lakhs. The addition to Corpus during the year was fifty seven crores (previous year: one hundred twenty three crores) showing a reduction of ₹ sixty six crores.

The reduction in the Income was due to reduction in Fee Income and sale of study course for Agents Examination.

Investments of the Institute stood at more than five hundred sixty five crore as against last year's five hundred and nine crore showing an increase of 11.11%

## **REIMBURSEMENT OF EXPENSES TO THE ASSOCIATED INSTITUTES**

In order to organize and conduct various educational, training, publication and other activities effectively, financial assistance by way of reimbursement of expenses is extended to the associated institutes according to the performance. During the year reimbursement to the extent of ₹ 7,72,371/- was made to 53 associated institutes.

In order to assist the associated institutes to build up their libraries and enhance services to the members, a further sum of ₹ 44,180/- was sanctioned to 16 associated institutes.



## INSURANCE INSTITUTE OF INDIA

### SUBSIDY

The subsidy to 75 Associated Institutes for the year 2008- 2009 to the tune of ₹ 24,22,115/- was released.

The subsidy to 71 Associated Institutes for the year 2009-2010 amounting ₹ 27,07,074/- was released.

### COMPUTER SUBSIDY

During the year computer subsidy was given for ₹ 4,03,680/- to 17 associated institutes.

### ACKNOWLEDGEMENT

The Council is grateful to IRDA, LI council, GI Council and all the insurance companies, members of the Administration Committee, Audit Review Committee, Board of Education and various sub-committees, the office-bearers and other members of the associated institutes for their guidance and co-operation in promoting and organizing the activities of the Institute effectively.

The Council also thanks the officers and staff of the Institute and the College of Insurance for their whole-hearted co-operation in the smooth conduct of the affairs of the Institute.

Sd/-  
**M. Ramadoss**  
President

Sd/-  
**Sharad Shrivastva**  
Secretary-General



## REPORT OF THE BOARD OF EDUCATION

**During the financial year 2010-11, one meeting of the Board of Education was held on 29th October 2010.**

**Professional Examinations:** The brief statistical data of Professional Examinations held during the year are as follows:

For the May and October 2010 examination 1,56,764 subject-wise entries were received in III's various professional examinations, of which 72,217 for Licentiate, 57,437 for Associate and 22,892 for Fellowship Examinations. The actual appearances were for 96,349 papers, approximately 61.47% i.e. 49,727 for Licentiate, 31,699 for Associate and 12,001 for Fellowship. Total 48,120 candidates passed in all the papers put together, average pass percent of 49.94%, 28,321 passed in Licentiate, 13,166 in Associate and 5,795 in Fellowship.

**College of Insurance:** The Advisory Committee of the College of Insurance had its Meeting on 13th November 2010. Activities of in College of Insurance during the year are as follows:

- A) The College conducted 48 sessions during the year and 1335 trainees participated.
- B) **Learning Management System:** III launched a Learning Management System (LMS) (e-learning programme) on 6th April, 2011 for benefit of students enrolled for Licentiate course.

E-learning is essentially a computer based learning programme with self-paced learning modules allowing learners to study wherever they have access to computer and internet. Learners have flexibility to join discussions in the bulletin board or through threaded discussions at any hour. They are also given the facility to get doubts cleared on any of the topics with the course mentors on blogs and emails.

III has developed this e-learning platform with the help of technology partner Learning Mate. Integrated testing engine, quick redressal to the student queries and collaborative learning are some of the features embedded in the system which will definitely help the students to assimilate the subject well and to succeed in the examination.

At present all the four subjects of Licentiate examination are available on this e-platform and once students enrolled for the Learning Management System (LMS) he/she is provided with a unique id which is valid of six months. Students get access to the contents of all the subjects of Licentiate examination. In the next phase, contents for the subjects related to Associateship and fellowship course would be made available on this platform.

Since the date of launching i.e. 6th April, 2011 till now, around 100 candidates have registered for LMS and this number is likely to increase further. We have identified two mentors, one each for Life Insurance and General Insurance who will help the students to solve their queries and will also initiate discussions on various topics related to insurance through Blogs.



## INSURANCE INSTITUTE OF INDIA

**Upgradation of Syllabus:** During the financial year 2010-11, one meeting of the Syllabus Upgradation Committee was held on 12th October 2010. Major, decision of the Syllabus Upgradation Committee are as follows:

- A) **Specialized Diploma** A Specialized Diploma course in Marine Insurance (5 Subjects) was introduced during the year 2010-11.

Two Specialized Diploma courses - (i) Fire Insurance (5 subjects) and (ii) Foundation of Casualty Actuarial Science (6 Subjects) were approved, and it will be introduced from October 2011 Examination.

- B) **Revision of Study Courses:** Three study courses of Licentiate level; eleven of Associateship and two of Fellowship have been revised:

**(A) Licentiate**

1. IC01 Principles of Insurance
2. IC02 Practice of Life Insurance
3. IC11 Practice of General Insurance

**(B) Associateship**

1. IC23 Application of Life Insurance
2. IC24 Legal Aspects of Life Insurance
3. IC56 Fire Insurance Claims
4. IC57 Fire and Consequential Loss of Insurance
5. IC66 Marine Insurance Claims
6. IC67 Marine Insurance
7. IC71 Agricultural Insurance
8. IC72 Motor Insurance
9. IC74 Liability Insurance
10. IC77 Engineering Insurance
11. IC78 Miscellaneous Insurance

**(C) Fellowship**

1. IC85 Reinsurance Management
2. IC86 Risk Management

C) **New Study materials:** A new study course, IC14 'Regulation of Insurance Business' was introduced for Licentiate. Five study courses have been added to Associateship, viz.

1. IC27 Health Insurance (Associateship)
2. IC45 General Insurance Underwriting (Associate Non-Life)
3. IC46 General Insurance Accounts preparation & Regulation of Investment (Associate Non-Life)
4. IC68 Marine Insurance Coverages and
5. IC69 Marine Insurance Rating and Underwriting.

**Translation:** It was generally decided that III should attempt to make its basic level courses available in all languages spoken by more than 1% of the country's population. As the first step, all the study courses of Licentiate and all the above new and revised courses of Associateship were translated and printed in Hindi.

**Seminars:** In keeping with the decisions of the Council, three National Seminars were conducted. The first was by Ernakulam Insurance Institute on 11th December 2010 on the topic 'Evaluation of TPAs in Health Insurance'. This was followed by Calicut Insurance Institute, which evaluated 'A Decade of Liberalized Insurance Industry' on 24th February 2011. On 9th March 2011 Udaipur Insurance Institute conducted a Seminar covering two topics 'Career Opportunities' and 'Business Environment in Insurance Industry'.

Four Seminars were conducted at the local level as well. Coimbatore Insurance Institute conducted a Seminar on 21st December, 2010 covering three topics - 'Thodar vetrikalai kuvipom varungal', 'Day to day Changes in Insurance Industry' and 'Importance of Club Membership and its Rules'.

Aligarh Insurance Institute conducted a Seminar reviewing 'Insurance Products and Customer Expectations' on 22nd January 2011. Another Seminar on the topic 'General Awareness about Insurance' was conducted by Rajkot Insurance Institute on 11th March, 2011. The latest in the series was conducted on 15th March, 2011 on the subject 'Liability Insurance' by Indian Insurance Society, Kolkata.

**III Journal:** III suffered a great loss when Mr. V.H.P. Pinto, Editor and major architect of 'the Journal' lost his life in June-2011.

The July-December 2010 issue was the first theme based Journal of III on the theme ***"Life Insurance - issues in the millennial decade"***. The theme for the January-June 2011 was ***"New Vistas in Health Insurance"***.

The Journal has an Online Circulation of 400 copies and an Offline Circulation of 7000 copies



## INSURANCE INSTITUTE OF INDIA

and has become part of the Online Network of Journals.

**III Weekly Newsletter:** A new weekly publication - 'III E-Newsletter' has been started. 'III E-Newsletter' essentially compiles news related to Insurance industry, regulation, health insurance, reinsurance, customer service and related topics and sends it by email to around 24,000 members of III.

**III Library:** The library has been setup at BKC Complex premises and all the library services have been automated. Around 3500 books have been arranged as per library classification codes. Around 1000 books have been added during the year. Subscriptions have been made to 40 national & international journals as well.

Information Databases have been purchased from Centre for Monitoring Indian Economy (CMIE). The Library has subscribed to 'EBSCO', an Online Journal service that gives access to more than 2000 national and international Journals.

**Social Networking:** III's page has been created on 'Facebook'. Response is encouraging as there is quite some (around 800 users) activity among insurance professionals on this website, including news/ event updation, interactions and discussions. III's presence and interactions have been initiated on 'Linked In' website as well.

**Interactions with CPCU:** Mr. Saul Swartout, Executive Vice President, Operations from 'The Institutes' (Chartered Property Casualty Underwriters) of USA visited III. CPCU also gifted to the Library a set of 61 books on the occasion of the inauguration of III's new premises. It is worth mentioning that all these 61 books were specially printed by CPCU with III's name and logo on every page. Our sincere appreciation and thanks to CPCU Management.

**Accredited Learning Centres (IIIALC):** During the year, the Advisory Committee for College of Insurance (at its meeting held on 13th November 2010) approved eleven Accredited Learning Centers, viz.

1. HRD Foundation - New Delhi,
2. Insurance Academy - North East -Guwahati,
3. PIRENS Insurance Institute - Ahmednagar,
4. Siddharth College of Insurance - Nagpur,
5. Insurance Academy - Pune,
6. Usha Deep Insurance and Management Services Pvt. Ltd - Lucknow,
7. RNIS College of Insurance - Mumbai,
8. Udaipur Insurance Institute - Udaipur,

9. Indian Insurance Institute - Kolkata,
10. Delhi Insurance Institute - Delhi and
11. Bhopal Insurance Institute - Bhopal.

**Visit to Nigerian Delegation:** A 32 member delegation comprising CEOs and other senior officials of the Nigerian Insurance Industry visited India from 22nd October, 2010 to 31st October, 2010. The delegation was received by I.I.I. Arrangements were made for interactions with I.I.I., General Insurance Council and Life Insurance Council during the 3 days of the visit. The delegation had separate interactions with National Insurance Academy. Oriental Insurance Co. Ltd. and GIC Re of India as well. The visit has strengthened ties between the two Institutions and nations.

**Acknowledgements:** For the efficient and successful conduct of the Institute's multifarious educational, training and research programmes, the Board of Education is dependent on III's Fellows, Associates and other Members who have been giving their voluntary support, willing co-operation, guidance and assistance. The Board of Education wishes to place on record its gratitude and deep appreciation for the valuable services rendered by many insurance professionals who are continually contributing to the cause of insurance academics as visiting faculty, evaluators, question paper setters, translators, course writers, tutors, members of the various sub-committees, officers who conduct surprise inspections, office bearers of the associated institutes, employees of III and associated institutes and many others in the Insurance industry. The Board of Education wishes to record its sincere thanks to International organizations like CPCU and LOMA-LIMRA of USA, CII of UK, Actuarial Society and Insurance Institute of Canada; the Indian regulator IRDA, Governing Body of Insurance Councils, Life Insurance Council, General Insurance Council, GIPSA and Institute of Actuaries of India for their co-operation and support.

Sd/-  
**M. Ramadoss**  
President

Sd/-  
**M. Raghavendra**  
Dy. Chairman (B.O.E.)



## **AUDITOR'S REPORT**

### **TO THE MEMBERS OF INSURANCE INSTITUTE OF INDIA**

1. We have audited the attached Balance Sheet of Insurance Institute of India (Regd.) as at 31st March, 2011 and also the Income and Expenditure Account for the year ended on that date annexed thereto as required by Sub-Section (4) of Section 12-D of the Societies Registration Act, 1860. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with standard on auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and have to report as under:
  - a. The accounts are maintained regularly and in accordance with the provisions of the Act and the Societies Registration (Maharashtra) Rules, 1971;
  - b. To the best of our knowledge, the receipts and disbursements are properly and correctly shown in accounts;
  - c. The cash balance in the custody of the concerned officer of the Institute at the year-end was in agreement with the accounts;
  - d. All books, deeds, accounts, vouchers or other documents and records required by us were produced before us;
  - e. An inventory of movables, duly certified by the Secretary-General of the Institute, has been maintained;
  - f. The Secretary-General and Accountants appeared before us and furnished necessary information required by us;
  - g. To the best of our knowledge, no part of the property or funds of the Institute were applied for any object or purpose other than the object or purpose of the Institute;

- h. All expenses incurred on behalf of the Institute are being sanctioned from time to time by the governing body or any other person authorized to do so under the Rules and Regulations of the Institute;
- i. Wherever practicable, tenders/quotations were invited for jobs of repairs undertaken during the year, exceeding Rs. 5000/- in value;
- j. Minutes of the meeting of the General body, governing body and other body or committee are maintained regularly and properly;
- k. A list of members is maintained and is kept up to date;
- l. The investments of the surplus funds of the Institute have been made by the committee appointed by the council as per the rules framed by them;
- m. Certain discrepancies were observed at the time of physical verification/confirmation of inventory as at 31st March, 2011 and the same has been properly dealt with in the books of accounts;
- n. The Institute has been exempted under Section 10(23C)(VI) of the Income Tax Act, 1961 vide order of Chief Commissioner of Income Tax, Mumbai dated 14th March, 2008 and hence Income Tax provision has not been made.
- o. The name and address of present Secretary-General of the Insurance Institute of India is:

Shri Sharad Shrivastva  
7, Jeevan Anand, Opp. Breach Candy,  
Bhulabhai Desai Road,  
Mumbai- 400 026.

For **N. M. RAIJI & CO.**  
Chartered Accountants  
Firm Registration No. 108296W

Sd/-

**J.M. GANDHI**  
Partner  
Membership No. 37924

Place : Mumbai

Dated : 2nd July, 2011



# INSURANCE INSTITUTE OF INDIA

## INSURANCE INSTITUTE OF INDIA (REGD.)

REGN. NO. BOM/129/74/G.B.B.S.D.

MUMBAI - 400 051

### Balance Sheet As At 31st March, 2011

Particulars	Schedule	As at 31st March, 2011	As at 31st March, 2010
		₹	₹
<b>FUNDS</b>			
<b>Funds :</b>			
Corpus Fund	1	6,298,565,434	5,345,687,344
Other Earmarked Funds & Reserve	2	5,000,000	383,366,364
<b>Total:</b>		<b>6,303,565,434</b>	<b>5,729,053,708</b>
<b>PROPERTY AND ASSETS</b>			
<b>Fixed Assets :</b>	3	493,208,859	164,485,831
Capital Work in Progress		-	278,678,842
		<b>493,208,859</b>	<b>443,164,673</b>
<b>Investments :</b>	4	5,657,977,629	5,092,000,000
<b>Current Assets, Loans and Advances :</b>			
Stock of Study Courses		17,401,067	24,805,099
Cash & Bank Balance	5	5,074,814	3,549,271
Advances & Deposits	6	3,968,691	2,160,062
Interest & Discount Outstanding	7	174,420,302	169,223,264
Receivable	8	57,891,868	65,838,684
		<b>258,756,742</b>	<b>265,576,379</b>
<b>Current Liabilities :</b>			
For Expenses		6,826,956	8,468,842
For Others	9	64,179,125	43,684,797
For Fees Received in Advance	10	26,384,400	13,444,508
Provision for Employee's Benefit		8,987,315	6,089,197
		<b>106,377,796</b>	<b>71,687,344</b>
<b>Net Current Assets</b>		<b>152,378,946</b>	<b>193,889,035</b>
<b>Total:</b>		<b>6,303,565,434</b>	<b>5,729,053,708</b>
<b>Significant Accounting Policies &amp; Explanatory Notes</b>	21		

As per our Report of even date

For **N. M. RAIJI & COMPANY**

Chartered Accountants

Firm Reg. No. 108296W

Sd/-

**J. M. GANDHI**

Partner

Membership No. 37924

Place : Mumbai

Dated : 2nd July, 2011

FOR **INSURANCE INSTITUTE OF INDIA (REGD.)**

'G' BLOCK, PLOT NO. C-46, BANDRA-KURLA COMPLEX,

BANDRA (E), MUMBAI - 400 051

Sd/-

**M. RAMADOSS**

President

Sd/-

**SHARAD SHRIVASTVA**

Secretary-General



# 55th ANNUAL REPORT & ACCOUNTS 2010-11

## INSURANCE INSTITUTE OF INDIA (REGD.)

REGN. NO. BOM/129/74/G.B.B.S.D.

MUMBAI - 400 051

### Income & Expenditure Account For The Year Ended 31st March, 2011

Particulars	Schedule	For the Year Ended 31st March, 2011	For the Year Ended 31st March, 2010
		₹	₹
<b>INCOME</b>			
Fees Income	11	400,257,899	926,674,291
Sale of Study Courses	12	37,515,971	174,707,505
Subscriptions	13	760,800	747,900
Interest & Discount Income	14	379,527,067	354,582,325
Income from Other Sources	15	17,240,496	767,175
Provision for write off/write Back		-	4,697,830
<b>Total</b>		<b>835,302,232</b>	<b>1,462,177,026</b>
<b>EXPENDITURE</b>			
(Increase)/Decrease in Closing Stock	16	7,404,032	10,159,015
Expenditure For Specific Objects of Institute	17	81,547,232	128,217,471
Establishment Expenses	18	112,057,332	72,465,456
Depreciation/Assets Written off	19	39,259,485	4,778,766
Misellaneous Expenses	20	24,542,873	12,465,867
<b>Total</b>		<b>264,810,954</b>	<b>228,086,575</b>
Surplus Carried to Corpus		<b>570,491,278</b>	<b>1,234,090,451</b>

#### Significant Accounting Policies & Explanatory Notes 21

As per our Report of even date  
For **N. M. RAIJI & COMPANY**  
Chartered Accountants  
Firm Reg. No. 108296W

Sd/-  
**J. M. GANDHI**  
Partner  
Membership No. 37924  
Place : Mumbai  
Dated : 2nd July, 2011

FOR **INSURANCE INSTITUTE OF INDIA (REGD.)**  
'G' BLOCK, PLOT NO. C-46, BANDRA-KURLA COMPLEX,  
BANDRA (E), MUMBAI - 400 051

Sd/-  
**M. RAMADOSS**  
President

Sd/-  
**SHARAD SHRIVASTVA**  
Secretary-General

## SCHEDULE - 1

### INSURANCE INSTITUTE OF INDIA (REGD.)

CORPUS FUND	As at 31.03.2011		As at 31.03.2010	
	₹	₹	₹	₹
<b>Corpus Fund:</b>				
Per Last Balance Sheet		5,345,687,344		4,098,858,200
Life Membership Fees	4,055,280		12,483,703	
Election Fees from Associates	138,495		146,790	
Election Fees from Fellows	104,850		108,200	
		4,298,625		12,738,693
<b>Add : Amount Transfer from Other Earmarked Funds</b>				
Building Fund	320,306,785		-	
Investment Reserve	8,484,711		-	
Contingency Reserve	53,903,300		-	
		382,694,796		-
<b>Add : Excess of Income over Expenditure</b>		570,491,278		1,234,090,451
<b>Less : Transfer to Prize Fund</b>		4,606,609		-
<b>TOTAL</b>		<u>6,298,565,434</u>		<u>5,345,687,344</u>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

**SCHEDULE - 2**

**INSURANCE INSTITUTE OF INDIA (REGD.)**

OTHER EARMARKED FUNDS & RESERVES	As at 31.03.2011		As at 31.03.2010	
	₹	₹	₹	₹
<b>Prize Fund :</b>				
Per Last Balance Sheet	671,567		707,893	
Add: Transfer from General Fund	4,606,609		-	
Add: Interest Allocated	46,674		42,474	
	5,324,850		750,367	
Less: Prizes distributed during the year	324,850		78,800	
		5,000,000		671,567
<b>Building Fund :</b>				
Per Last Balance Sheet	320,306,785		298,563,263	
Add: Interest Allocated	-		21,743,522	
Less : Transferred to General Fund	320,306,785		-	
		-		320,306,785
<b>Investment Reserve :</b>				
Per Last Balance Sheet	8,484,712		8,484,712	
Less : Transferred to General Fund	8,484,712		-	
		-		8,484,712
<b>Contingency Reserve :</b>				
Per Last Balance Sheet	53,903,300		53,903,300	
Less : Transferred to General Fund	53,903,300		-	
		-		53,903,300
<b>TOTAL</b>		5,000,000		383,366,364

**For INSURANCE INSTITUTE OF INDIA (REGD.)**

Sd/-  
Secretary-General

## SCHEDULE - 3

### INSURANCE INSTITUTE OF INDIA (REGD.)

FIXED ASSETS	As at 31.03.2011		As at 31.03.2010	
	₹	₹	₹	₹
<b>Leasehold Land :</b>				
Per Last Balance Sheet	153,885,096		155,932,348	
Less : Amortisation during the year	<u>2,047,252</u>		<u>2,047,252</u>	
		<b>151,837,844</b>		<b>153,885,096</b>
<b>Residential Building :</b>				
Per Last Balance Sheet	2,217,947		2,334,681	
Add : Additions during the year	<u>82,231,491</u>		<u>-</u>	
	<u>84,449,438</u>		<u>2,334,681</u>	
Less : Depreciation during the year	<u>3,366,362</u>		<u>116,734</u>	
		<b>81,083,076</b>		<b>2,217,947</b>
<b>Office Building :</b>				
Per Last Balance Sheet	-		-	
Add : Addition during the year	<u>203,104,139</u>		<u>-</u>	
	<u>203,104,139</u>		<u>-</u>	
Less : Depreciation during the year	<u>16,526,556</u>		<u>-</u>	
		<b>186,577,583</b>		<b>-</b>

Cont.....

**SCHEDULE - 3**

**INSURANCE INSTITUTE OF INDIA (REGD.)**

<b>FIXED ASSETS</b>	<b>As at 31.03.2011</b>		<b>As at 31.03.2010</b>	
	₹	₹	₹	₹
<b>Furniture, Fixtures and Office Equipments :</b>				
Per Last Balance Sheet	4,126,737		4,993,991	
Add : Additions during the year	81,038,230		688,439	
	85,164,967		5,682,430	
Less : Depreciation during the year	14,237,992		1,555,693	
Less: Disposal	1,840,860		-	
		<b>69,086,114</b>		<b>4,126,737</b>
<b>Computer Systems :</b>				
Per Last Balance Sheet	4,256,051		2,732,004	
Add : Additions during the year	1,769,071		2,781,509	
	6,025,122		5,513,513	
Less : Depreciation during the year	1,400,879		1,257,462	
		<b>4,624,242</b>		<b>4,256,051</b>
<b>TOTAL</b>		<b>493,208,859</b>		<b>164,485,831</b>

**For INSURANCE INSTITUTE OF INDIA (REGD.)**

Sd/-  
Secretary-General

## SCHEDULE - 4

### INSURANCE INSTITUTE OF INDIA (REGD.)

INVESTMENTS	As at 31.03.2011		As at 31.03.2010	
	₹	₹	₹	₹
<b>Long Term Investments</b>				
<b>In Fixed Deposits With Banks :</b>				
Axis Bank	220,000,000	-		
Bank Of Baroda	286,671,903	410,000,000		
Bank Of India	228,429,796	190,400,000		
Canara Bank	-	77,000,000		
Corporation Bank	112,127,620	212,400,000		
ICICI Bank	330,000,000	330,000,000		
IDBI Bank	500,000,000	350,000,000		
Oriental Bank Of Commerce	-	493,000,000		
State Bank Of Mysore	88,266,886	83,150,000		
UCO Bank	-	494,900,000		
Union Bank Of India	140,000,000	207,500,000		
Vijaya Bank	-	408,150,000		
		<b>1,905,496,205</b>		<b>3,256,500,000</b>
<b>In Fixed Deposit With Companies :</b>				
HDFC Limited	504,700,000	1,153,300,000		
LIC Housing Finance Limited	-	657,200,000		
		<b>504,700,000</b>		<b>1,810,500,000</b>

Cont.....

**SCHEDULE - 4**

**INSURANCE INSTITUTE OF INDIA (REGD.)**

INVESTMENTS	As at 31.03.2011		As at 31.03.2010	
	₹	₹	₹	₹
<b>In Bonds/Debentures :</b>				
Power Finance Corpn. Limited	300,000,000	-	-	-
National Housing Bank	650,000,000	-	-	-
Rural Electrification Limited	499,721,000	-	-	-
Infrastructure Dev. Fin. Corpn. Limited	450,000,000	-	-	-
LIC Housing Finance Limited	200,000,000	-	-	-
		<b>2,099,721,000</b>		-
<b>In Certificate Of Deposits With :</b>				
Canara Bank	137,974,050	-	-	-
Punjab National Bank	276,535,800	-	-	-
IDBI Bank	683,537,700	-	-	-
		<b>1,098,047,550</b>		-
<b>Current Investments</b>				
<b>In Fixed Deposits With Banks :</b>				
Uco Bank		<b>50,000,000</b>		-
<b>In Units Of Mutual Funds :</b>				
Lic Mutual Fund - Liquid Fund (Growth Plan)		<b>12,874</b>		25,000,000
<b>TOTAL</b>		<b>5,657,977,629</b>		<b>5,092,000,000</b>

**For INSURANCE INSTITUTE OF INDIA (REGD.)**

Sd/-  
Secretary-General

## SCHEDULE - 5

### INSURANCE INSTITUTE OF INDIA (REGD.)

CASH AND BANK BALANCES	As at 31.03.2011		As at 31.03.2010	
	₹	₹	₹	₹
Cash on hand		18,979		25,900
<b>Bank Balances with Scheduled Banks</b>				
<b>In Current Accounts with :</b>				
Bank of Baroda	506,273		476,332	
UCo Bank	31,232		41,354	
Axis Bank	100,001		100,000	
		<b>637,506</b>		<b>617,686</b>
<b>In Saving Accounts with :</b>				
Axis Bank Ltd	4,418,329		2,486,137	
United Commercial Bank	-		419,548	
		<b>4,418,329</b>		<b>2,905,685</b>
<b>TOTAL</b>		<b>5,074,814</b>		<b>3,549,271</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General



**SCHEDULE - 6**

**INSURANCE INSTITUTE OF INDIA (REGD.)**

<b>ADVANCES AND DEPOSITS</b>	<b>As at 31.03.2011</b>		<b>As at 31.03.2010</b>	
	₹	₹	₹	₹
<b>Advances :</b>				
Festival Advance	443,610		426,790	
Vehical Advance	347,476		78,220	
Medical Ins. Premium Advance	176,175		-	
Sundry Advances	800		5,000	
		<b>968,061</b>		<b>510,010</b>
<b>Prepaid Expenses :</b>				
Prepaid AMC	-		201,250	
Prepaid Expenses-Others	369,230		1,044,941	
Prepaid Subscription	848,200		-	
		<b>1,217,430</b>		<b>1,246,191</b>
<b>Deposits :</b>				
Electricity Deposit	1,303,388		166,680	
Other Deposit	250,000		25,000	
Rent Deposit	154,812		190,181	
Telephone Deposit	75,000		22,000	
		<b>1,783,200</b>		<b>403,861</b>
<b>TOTAL</b>		<b>3,968,691</b>		<b>2,160,062</b>

**For INSURANCE INSTITUTE OF INDIA (REGD.)**

Sd/-  
Secretary-General

## SCHEDULE - 7

### INSURANCE INSTITUTE OF INDIA (REGD.)

INTEREST/DISCOUNT OUTSTANDING	As at 31.03.2011		As at 31.03.2010	
	₹	₹	₹	₹
<b>Interest Accrued :</b>				
On Fixed Deposit with various Banks	48,773,684		69,602,928	
On Fixed Deposit with various Companies	96,364,089		99,620,336	
		145,137,773		169,223,264
<b>Discount Accrued :</b>				
Discount on Certificate of Deposits		29,282,530		-
<b>TOTAL</b>		174,420,302		169,223,264

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

**SCHEDULE - 8**

**INSURANCE INSTITUTE OF INDIA (REGD.)**

RECEIVABLES	As at 31.03.2011		As at 31.03.2010	
	₹	₹	₹	₹
Sale of Study Courses		640,617		4,467,465
Receivable from various Associated Institutes/NSEIT Ltd.		9,153,070		983,251
<b>College of Insurance Fees :</b>				
More than One Year	-		33,000	
Others	690,410		7,500	40,500
		690,410		
<b>Fees for IRDA Examination :</b>				
More than One Year	-		-	
Others	171,550		17,640,147	17,640,147
		171,550		
<b>Fees for Professional Examination :</b>				
More than One Year	-		500	
Others	6,700		-	500
		6,700		
Examination Expenses		-		326,750
Income Tax Deducted at Source		47,229,521		42,380,071
<b>TOTAL</b>		<b>57,891,868</b>		<b>65,838,684</b>

**For INSURANCE INSTITUTE OF INDIA (REGD.)**

Sd/-  
Secretary-General



## INSURANCE INSTITUTE OF INDIA

### SCHEDULE - 9

#### INSURANCE INSTITUTE OF INDIA (REGD.)

OTHER LIABILITIES	As at 31.03.2011	As at 31.03.2010
	₹	₹
Deposits	135,000	316,335
Duties & Taxes	3,472,518	618,640
Sundry Creditors	9,119,202	38,682,887
Sundry Advances	51,452,405	4,066,935
<b>TOTAL</b>	<b>64,179,125</b>	<b>43,684,797</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

### SCHEDULE - 10

#### INSURANCE INSTITUTE OF INDIA (REGD.)

FEES RECEIVED IN ADVANCE	As at 31.03.2011	As at 31.03.2010
	₹	₹
<b>Fees for :</b>		
Examination	26,384,400	13,194,358
College of Insurance	-	179,600
Tuition Service	-	70,550
<b>TOTAL</b>	<b>26,384,400</b>	<b>13,444,508</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

## SCHEDULE - 11

### INSURANCE INSTITUTE OF INDIA (REGD.)

FEES	As at 31.03.2011	As at 31.03.2010
	₹	₹
Professional Exam Fees	100,707,527	67,868,395
IRDA Exam Fees	285,122,900	851,179,750
Other Exam Fees	2,995,188	1,955,387
College of Insurance Fees	11,360,934	5,401,859
Tuition Fees	71,350	268,900
<b>TOTAL</b>	<b>400,257,899</b>	<b>926,674,291</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

## SCHEDULE - 12

### INSURANCE INSTITUTE OF INDIA (REGD.)

SALE OF STUDY COURSES	As at 31.03.2011	As at 31.03.2010
	₹	₹
Sale of Study Courses	39,944,550	180,921,087
Less : Service Charges	2,360,783	6,210,019
Less : Discount	61,996	3,563
Less : Loss in Transit	5,800	-
<b>TOTAL</b>	<b>37,515,971</b>	<b>174,707,505</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General



## INSURANCE INSTITUTE OF INDIA

### SCHEDULE - 13

#### INSURANCE INSTITUTE OF INDIA (REGD.)

SUBSCRIPTIONS	As at 31.03.2011	As at 31.03.2010
	₹	₹
Associated Insurance Institutes	139,600	196,600
Annual Subscription from LIC / GIC Companies	440,000	400,000
Affiliated Institute	1,100	1,300
Accredited Learning Centre Membership	180,100	150,000
<b>TOTAL</b>	<b>760,800</b>	<b>747,900</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

**SCHEDULE - 14**

**INSURANCE INSTITUTE OF INDIA (REGD.)**

<b>INTEREST &amp; DISCOUNT</b>	<b>As at 31.03.2011</b>		<b>As at 31.03.2010</b>	
	₹	₹	₹	₹
<b>On Savings Bank with :</b>				
UCO Bank	5,167		20,486	
Axis Bank	849,683		1,303,653	
		<b>854,850</b>		<b>1,324,139</b>
<b>On Fixed Deposit with :</b>				
Interest on F.D. with various Bank	170,150,315		287,515,360	
Interest on F.D. with various Companies	80,629,760		87,493,161	
		<b>250,780,075</b>		<b>375,008,521</b>
		<b>251,634,925</b>		<b>376,332,660</b>
Less: Transferred to Building Fund	-		21,707,861	
Less: Transferred to Prize Fund	46,674		42,474	
		<b>46,674</b>		<b>21,750,335</b>
		<b>251,588,251</b>		<b>354,582,325</b>
Interest Income on Debentures		<b>98,656,286</b>		
Discount Income on Certificate of Deposits		<b>29,282,530</b>		
		<b>379,527,067</b>		<b>-</b>
<b>TOTAL</b>				<b>354,582,325</b>

**For INSURANCE INSTITUTE OF INDIA (REGD.)**

Sd/-  
Secretary-General



## INSURANCE INSTITUTE OF INDIA

### SCHEDULE - 15

#### INSURANCE INSTITUTE OF INDIA (REGD.)

INCOME FROM OTHER SOURCES	As at 31.03.2011	As at 31.03.2010
	₹	₹
Profit on sale of Mutual Fund Units	11,844,769	-
Miscellaneous Income	5,395,727	767,175
<b>TOTAL</b>	<b>17,240,496</b>	<b>767,175</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

### SCHEDULE - 16

#### INSURANCE INSTITUTE OF INDIA (REGD.)

INCREASE / DECREASE IN STUDY COURSES	As at 31.03.2011	As at 31.03.2010
	₹	₹
Opening Stock of Study Courses	24,805,099	34,964,114
Less:- Closing Stock of Study Courses	17,401,067	24,805,099
<b>TOTAL</b>	<b>7,404,032</b>	<b>10,159,015</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General



**SCHEDULE - 17**

**INSURANCE INSTITUTE OF INDIA (REGD.)**

EXPENDITURE FOR SPECIFIC OBJECTS OF THE INSTITUTE	As at 31.03.2011	As at 31.03.2010
	₹	₹
<b>Examinations :</b>		
Professional Exam	20,256,164	10,710,802
IRDA Exam	21,879,683	66,637,630
Other Exam	103,722	692,715
	<b>42,239,569</b>	<b>78,041,146</b>
<b>College of Insurance :</b>		
Salary and Allowances	3,368,775	1,927,325
Honorarium to Lecturers	958,280	671,500
Others	3,377,757	2,843,939
	<b>7,704,811</b>	<b>5,442,764</b>
Expenses on Development of Study Courses	<b>17,132,835</b>	<b>38,895,863</b>
<b>Associated Institutes :</b>		
Reimbursement to Associated Institutes	1,193,372	889,736
Subsidy on Life Membership Fees	5,139,024	1,962,506
	<b>6,332,396</b>	<b>2,852,242</b>
<b>Library &amp; KMC Expenses :</b>		
Printing and Publication of Journals	1,140,497	944,480
Subscriptions to Periodicals & Journals	526,957	12,894
Library Books	880,429	6,053
Library Setup Expenses	19,838	-
	<b>2,567,721</b>	<b>963,427</b>
		<i>Cont.....</i>

## SCHEDULE - 17

### INSURANCE INSTITUTE OF INDIA (REGD.)

EXPENDITURE FOR SPECIFIC OBJECTS OF THE INSTITUTE	As at 31.03.2011	As at 31.03.2010
	₹	₹
<b>Competition &amp; Prizes :</b>		
Institute Prizes	155,000	22,500
Life Members Prizes awarded to Asso. Institutes	101,000	56,000
Late Shri S.K. Desai Essay Competition Prizes	135,000	236,602
	<b>391,000</b>	<b>315,102</b>
Subscription Expenses	<b>65,000</b>	<b>15,000</b>
Conference & Meeting Expenses	<b>5,109,520</b>	<b>1,637,015</b>
Tuition Expenses	<b>4,380</b>	<b>54,912</b>
<b>TOTAL</b>	<b>81,547,232</b>	<b>128,217,471</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

## SCHEDULE - 18

### INSURANCE INSTITUTE OF INDIA (REGD.)

ESTABLISHMENT EXPENSES	As at 31.03.2011	As at 31.03.2010
	₹	₹
Salaries (including Bonus)	54,940,206	29,335,064
Contribution to P.F. & Other benefits to Staff	12,909,783	6,187,976
Contribution to Employee's Gratuity Fund	5,470,622	4,793,333
Leave Travel Concession	1,036,829	1,032,697
Staff Welfare	823,083	552,396
Staff training	208,232	2,400
Reimbursement of Housing Loan Interest - Subsidy Scheme	355,248	280,940
Reimbursement of Interest to III Employee's P.F.	534,153	980
Computer Systems Consultancy & Maintenance	3,847,766	3,002,045
Rent, Electricity Charges & Other Establishment	13,003,217	16,933,422
Printing & Stationery	1,893,774	735,877
Postages, Telegrams & Telephones	1,086,338	2,415,603
Insurance Premium	467,329	396,098
Travelling & Conveyance Expenses	1,549,752	1,476,995
Legal & Professional Fees	3,601,061	1,891,810
Audit Fees	441,200	441,200
Repairs and Maintenance	9,564,591	2,139,494
Bank Charges	171,252	847,126
Loss on Sale of Assets	152,896	-
<b>TOTAL</b>	<b>112,057,332</b>	<b>72,465,456</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General



## INSURANCE INSTITUTE OF INDIA

### SCHEDULE - 19

#### INSURANCE INSTITUTE OF INDIA (REGD.)

DEPRECIATION/ASSETS WRITTEN OFF	As at 31.03.2011	As at 31.03.2010
	₹	₹
Amortisation on Leasehold Land	2,047,252	2,047,252
Depreciation on Residential Building	3,366,362	116,734
Depreciation on Office Building	16,526,556	-
Depreciation on Furniture, Fixtures & Office Equipments	15,638,871	2,597,900
Depreciation on Motor Car	-	16,880
Assets Written Off	1,680,444	-
<b>TOTAL</b>	<b>39,259,485</b>	<b>4,778,766</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General

## SCHEDULE - 20

### INSURANCE INSTITUTE OF INDIA (REGD.)

MISCELLANEOUS EXPENSES	As at 31.03.2011	As at 31.03.2010
	₹	₹
Packing & Forwarding	10,051,920	11,078,902
Entertainment Expenses	285,401	89,389
Inauguration Expenses - BKC	7,622,874	-
Advertising Expenses	1,884,455	571,710
Portfolio Management Expenses	2,712,344	-
Write Off	410,422	396,335
Sundry Expenses	1,575,458	329,531
<b>TOTAL</b>	<b>24,542,873</b>	<b>12,465,867</b>

For INSURANCE INSTITUTE OF INDIA (REGD.)

Sd/-  
Secretary-General



### A. Significant Accounting Policies

#### 1. Applicability of Accounting Standards :

The Institute is in the field of insurance education & training and is non commercial organization. In view of the same it is level III enterprise as per the Institute of Chartered Accountants of India. The Institute follows the Accounting Standards applicable to it.

#### 2. Methods of Accounting and Revenue Recognition :

The Institute recognizes revenue and expenses on accrual basis except in the case of sale of study courses made through associated institutes whereby sale is accounted for the period upto which the stock statement are received from such institutes.

Certain amount of interest income earned during the year is allocated to Earmarked Funds.

#### 3. Fixed Assets and Depreciation :

Depreciation on Fixed Assets is charged on Straight Line Method basis over a period of 5 years for assets purchased on and from 1st April 2007 except in case of Leasehold Land, Building and Motorcar. Asset costing less than ₹. 5,000/- is being charged off on purchase.

The Method and Rate of Depreciation for Leasehold Land, Building and Motorcar are indicated in below table:

Class of Assets	Method of Depreciation	Rate of Depreciation
Leasehold Land	Straight Line Method	Over the lease period
Motor Car	Written Down Method	20%
Office Building	Written Down Method	10%
Residential Building	Written Down Method	5%

#### 4. Inventory Valuation :

The inventory has been valued at cost or net realizable value whichever is lower. The Institute follows FIFO method for working out the cost of inventory. Necessary adjustments are made for obsolete / slow moving inventory.

#### 5. Investment :

Long term investments are stated at cost. Short term investments are valued at lower of cost and net realizable value.

## 6. Retirement Benefits :

Employees are covered under the Group Gratuity scheme of LIC, gratuity charged to Profit and Loss account on the basis of premium demanded by LIC. Provident Fund and Pension charged to Profit and Loss account as per the rates specified by Office of Regional Provident Fund Commissioner (RPFC).

Unearned Privilege Leave as at the year end is provided in the books on the basis of actuarial valuation.

## 7. Foreign Currency Transactions :

Foreign currency transactions are accounted at the rate at which foreign currency is realized, as major transactions are for examination fee received in advance.

## 8. Utilisation Of Building Fund :

Amount utilized from Building Fund for the stated purpose is transferred to the Corpus on payment.

## B. Explanatory Note

### 1. BALANCE SHEET :

#### (a) Schedule 1 : (Corpus Fund)

An amount of ₹. 95,74,84,700/- (Previous year - ₹. 1,246,829,145/-) is added to this account during the year which comprises of transfer from Building Fund, Investment Reserve, Contingency Reserve, Life Membership Fees, Election of Diploma Holders and Excess of Income over Expenditure.

From October 2010 onwards, Life Membership Fees and Election of Diploma Holders fees is booked as income.

#### (b) Schedule 2 : (Other Earmarked Funds and Reserves)

During the year Building Fund, Investment Reserve and Contingency Reserve has transferred to Corpus Fund.

The prize fund stands at ₹. 50,00,000/- after adding interest allocated amount of ₹. 46,674/- and ₹. 4,606,609/- transferred from Corpus Fund.

#### (c) Schedule 3 : (Fixed Assets)

During the year, fixed assets is increased by ₹. 368,142,931/-. Fixed Assets additions primarily consisted of office Building and Furniture, Fixtures & Office Equipment at Bandra



## INSURANCE INSTITUTE OF INDIA

Kurla Complex (Mumbai) and Residential Flats purchased at Mumbai. Accordingly, depreciation & Assets written off are also increased.

### (d) Schedule 4 : (Investments)

The Institute has entered into contract with Portfolio Manager (PM) for investing the surplus fund. As on March 31, 2011, portfolio manager is holding investment of ₹. 3,671,398,346/- on behalf of the Institute.

## 2. INCOME AND EXPENDITURE ACCOUNT :

### (a) Schedule 11 : (Fees Income)

This schedule shows a decrease of ₹. 526,416,392/- as compared to the previous year due to closure of Offline Examinations for Insurance Agents. The fee income for Online Examination being very less.

### (b) Schedule12 : (Sale of Study Courses)

This Schedule shows a net decrease of ₹. 137,191,534/- as compared to previous year. The decrease is due to reduction in sale of IRDA Study Courses.

### (c) Schedule15 : (Income from other Sources)

This Schedule shows a net increase of ₹. 16,473,321/- as compared to previous year. It includes profit on sale of Mutual funds of ₹. 11,844,769/-.

### (d) Schedule18 : (Establishment Expenses)

This schedule shows a net increase of ₹. 3,95,91,876/-. Out of this Salaries & Contribution to Provident Fund, Gratuity & other benefits to staff are increased by ₹. 1,41,74,240.20/- due to arrear paid to employees for last 3 years.

## 3. Previous year's figures have been rearranged and regrouped wherever necessary.

For **INSURANCE INSTITUTE OF INDIA (REGD.)**

**Sd/-**  
Secretary-General



## THE S.K. DESAI MEMORIAL GOLD MEDAL & PRIZE

Late Shri. Suresh K. Desai has had an outstanding career in the insurance industry and, in particular, in areas covering insurance education and training. His notable contributions include his active role in founding the Bombay Insurance Institute of which he was the Chairman in its very second year. He was also the Chairman of the Insurance Association of India (Bombay Regional Committee). He was the Honorary Secretary of the Indian Life Offices' Association and it was during his Secretaryship that the Commemoration Volume of that Association was brought out.

As for his significant contribution to the Insurance Institute of India, he was one of the members of the dedicated group which included among others, Sarvashri C. R. C. Gardiner, T. K. Desai, B. K. Shah and others who were associated with the formation of the Insurance Institute of India. An ardent believer in fostering insurance education and training in our country, he always remained in the forefront of the Institute movement. It was in fitness of things, that he was honoured as the President of the Institute in 1962.

Another landmark in the annals of the Institute was the establishment of the College of Insurance in 1966, during his Deputy Chairmanship of the Board of Education. The College has become over the years, an Institution of International repute for higher learning in insurance - it is a living testimonial to his life works.

Shri Desai died on 31st December, 1974. In order to perpetuate his memory, the Institute decided in 1975 to introduce an All India Essay Writing Competition on any subject of insurance either Life or General covering any area of original research work. The purpose of the memorial is to motivate large number of members to contribute original articles or research-oriented papers of a very high standard. The award carries Cash prize of Rs.30,000/- .The S. K. Desai Memorial Medal is the highest award of the Institute. This important research area is now gaining momentum in as much as some of the entries received from the members are found to be thought-provoking and very useful for the development of the Industry and promotion of insurance education and training in our country. In addition to the Gold Medal and Cash Prize, the recipient is also awarded a Merit Certificate.



## THE RECIPIENT OF THE S. K. DESAI MEMORIAL MEDAL & PRIZE

1975 -	M. Vishwanath Rao, B.A. F.I.I.I. Hyderabad Insurance Institute "Life Insurance Business in Rural India".	1988 -	No entry merited the award.
1976 -	V.H.P. Pinto, B.A.,LL.B.,F.C.I.I., F.I.I.I. Bombay Insurance Institute "Productivity in General Insurance Industry".	1989 -	K. Ravindran, B.A., L.L.B., MBA Ahmedabad Insurance Institute "Future of Motor Insurance in India".
1977 -	P.C. Poojari, B.A.,LL.B.,A.I.I.I. Bombay Insurance Institute "Human Relations in Life Insurance Industry in India"	1990 -	Kishore Kumar Verma, M.Sc.,L.L.B., B.A.(Hons.), PGDM, F.I.I.I. Chandigarh Insurance Institute "A Strategic Approach to Loss Minimisation in Motor Portfolio"
1978 -	No entry merited the award.	1991 -	No entry merited the award.
1979 -	S. Sitharamu, B.Com.,B.L, PR Econs(Lond.) F.I.I.I Bangalore Insurance Institute "Need for Modernisation of Information Systems for better performances in LIC".	1992 -	No entry merited the award.
1980 -	No entry merited the award.	1993 -	No entry merited the award.
1981 -	No entry merited the award.	1994 -	No entry merited the award.
1982 -	Y. D. Patil, B.A.(Hons.), D.B.M., F.C.I.I., F.I.I.I. Bombay Insurance Institute "General Insurance in India The Rh factor"	1995 -	No entry merited the award.
1983 -	S. Sitharamu, B.Com.,B.L, FR Econs(Lond.) F.I.I.I Bangalore Insurance Institute "Training as an Effective supportive too for individual and Organisation Development"	1996 -	No entry merited the award.
1984 -	No entry merited the award.	1997 -	No entry merited the award.
1985 -	No entry merited the award.	1998 -	No entry merited the award.
1986 -	No entry merited the award.	1999 -	P. C. James, M.A., F.I.I.I., Indian Insurance Society, Kolkata "Customer First"
1987 -	V. K. Bajpai, M. Com., L.L.B.,F.I.I.I. Delhi Insurance Institute "Law relating to liabilities of Carriers & other Bailees in India"	2000-01-	Rinku Chaudhary, MBA, F.I.I.I. Indian Insurance Society, Kolkata "Customer Service as a source of Competitive Advantage - The case of Indian Non-life Personal line of Insurance"
		2001-02-	K. N. Srinivasan Mumbai Insurance Institute "It is better to be safe than sorry"
		2002-03-	Vinay Verma Jaipur Insurance Institute "Building Profitability in Auto Insurance".
		2003-04-	P. C. James, M.A., F.I.I.I., Indian Insurance Society, Kolkata "Health Protection for all"

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2004-05- N. V. Subramanian  
Hyderabad Insurance Institute  
"Changing Mortality trends- Effect  
on Life Insurance"

2005-06- Vinay Verma  
Jaipur Insurance Institute  
"Micro Insurance Solutions"

2006-07- Krishna Kumar Sree  
Rajahmundry Insurance Institute  
"Transformational Change  
Management for Operational Heads"

2007-08- P. C. James  
Indian Insurance Society, Kolkata  
"Towards an Insurance Economy".

2008-09- N.V. Subramanyam  
Hyderabad Insurance Institute  
"Financial Meltdown & Insurance -  
Does India need a Risk Based  
Capital Model?"

## **Consolation Prize-**

Shri V.N. S. Pillai,  
Raipur Insurance Institute  
Life Insurance: 'Reverse  
Underwriting' by Prospects

2009-10 Smt. Teena Makhija  
Delhi Insurance Institute  
Bancassurance - Some  
Reflections.



### **D. SUBRAHMANIAM AWARD ESSAY WRITING COMPETITION**

Shri D. Subrahmaniam, M.A., B.Ed., FIA, FSS, FIII, was the Founder Principal of the College of Insurance established in 1966. Earlier, Shri Subrahmaniam held several important assignments in the Life Insurance Corporation of India, including the Principal of the Officers' Training College of L.I.C. He was associated with the College of Insurance for nearly two decades and is primarily responsible for elevating it to its present level of international eminence. He was also intimately connected with the growth and development of Insurance education and training in India for nearly 5 decades.

The excellent rapport he had built up between the teacher and the taught is something unique and unparalleled. By his untiring efforts and utmost dedication, the College has earned recognition in the International Insurance scene.

He was also instrumental in getting the College of Insurance recognised by the Government of India as an Institution for higher learning in Insurance for sponsoring candidates for training under various National and International programmes for developing countries.

In recognition of his outstanding contribution to the Insurance Institute of India and its College of Insurance in particular and Insurance education and training in general, the authorities of the Institute decided to honour him by instituting an annual essay writing competition.

The award is known as "D. Subrahmaniam Award" consisting of a cash prize of Rs.20,000/- and a Merit Certificate.

The competition is intended to motivate the younger members of the Associated Institute in involving themselves in educational and research activities of the Institute and its Associated Institutes in promoting Insurance education, training and research in the country. The competition is, therefore, open only to members of the Associated Institutes upto the age of 45.

## THE RECIPIENTS OF D. SUBRAHMANIAM AWARD

1984	F.D. Vevaina, B.Com., A.I.I.I. Bombay Insurance Institute "Getting More Customer Oriented A feed back."	2000-01	Anabil Bhattacharya, BE.(Mech.), Hons., A.I.I.I., Indian Insurance Society, Kolkata "Risk Management in Human Life."
1985	R. Chandrasekaran, B.Com. CAIIB, F.I.I.I. Bombay Insurance Institute "Organisation Structural Design (O.S.D.) for G.I.C. of India"	2001-02	A.K. Jain, Jaipur Insurance Institute, "A Paradigm Shift in Insurance Marketing (Strategy Dynamics for General Insurance Sector)".
1986	No entry merited the award.	2003-04	No entry merited the award.
1987	No entry merited the award.	2004-05	Teena Makhija, Delhi Insurance Institute "Bancassurance Achievement & Prospects".
1988	No entry merited the award.		
1989	No entry merited the award.		
1990	Praveen Gupta, M.A., F.I.I.I., Vadodara Insurance Institute "Emergence and Dominance of a single product in a Multi-Production Facility- Experience of Underwriters."	2005-06	Smt. Nandita Banerjee Indian Insurance Society, Kolkata "Health Care for All Through Micro Insurance".
1991	K. Ravindran, B.A., L.L.B., MBA Ahmedabad Insurance Institute "Review of Rural Insurance in India after nationalization with special emphasis on cattle insurance."	2006-07	Mrs. KGPL Rama Devi Hyderabad Insurance Institute "The Rise & fall of tariffs - An Analytical Review of the evolution of General Insurance Tariffs and De- Tariffing Process in India."
1992	P.C. James, MBA, F.I.I.I., Indian Insurance Society, Kolkata "People make the difference".	2007-08	No entry merited the award.
1993	No entry merited the award.	2008-09	Shri Achintya Mandal Indian Insurance Institute, Kolkata "Overview of Indian Insurance market in Post-liberalization era- Growing Challenges & Opportunities and the fight for FDI"
1994	No entry merited the award.		
1995	No entry merited the award.		
1996	No entry merited the award.	2009-10	Shri Dilpreet Singh Amritsar Insurance Institute A study on the development health insurance - its history, current scenario & the future prospects in India...
1997	No entry merited the award.		
1998	No entry merited the award.		
1999	Vinay Verma, M.Com. F.I.C.W.A., F.I.I.C.S., Jaipur Insurance Institute, "Legislative changes to restore Insurer's confidence."		



### TECHNICAL PAPERS

The Institute invites original articles of a very high standard on insurance topics, both on life and non-life subjects as may be decided by the committee. The topics for this competition are pre-determined and circulated to the members through Associated Institutes and companies in advance, sometimes in the month of January. The contribution should not exceed 10,000 words. The author of the selected articles will be awarded a Cash prize of Rs.10,000 and a Merit certificate and will also be invited to attend the Annual Conference to receive the prize.

### TECHNICAL PAPERS ACCEPTED IN RECENT YEARS

1991-92	- Life Branch No entry merited the award	- Non-Life Branch Nirmal Bhattacharya Indian Insurance Society, Kolkata "Deductibles in Fire & Engineering Insurance and First Loss Insurance"
1992-93	- Life Branch No entry merited the award	1995-96
	- Non-Life Branch K. Harikrishnan Pune Insurance Institute "Achieving Customer Satisfaction"	- Life Branch P. Sankaran Thanjavur Insurance Institute "A new look at the economics of Insurance"
	- Non-Life Branch K. Harikrishnan Ernakulam Insurance Institute "Potential for personal Life Insurance in India and the Structure and role of Marketing Force in mass marketing"	- Non-Life Branch K. B. Vijay Srinivas Madras Insurance Institute Concept of quality in customer service with special reference to expeditious settlement of claims"
1993-94	- Life Branch No entries received	1996-97
	- Non-Life Branch M. Danasagaran, Madras Insurance Institute "Natural Catastrophe Insurances - is there a case for separate product."	- Life Branch P. Sankaran Thanjavur Insurance Institute "Management of strategic issues in LIC in the context of opening of insurance industry.
1994-95	- Life Branch P. Sankaran Thanjavur Insurance Institute "Consumer Protection Movement and Pro-active Strategies in LIC"	- Non-Life Branch Vinay Verma Jaipur Insurance Institute "Motor claims - Alternative approaches."

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1997-98	<ul style="list-style-type: none"> <li>- Life Branch Vinay Verma Jaipur Insurance Institute "Managed Health Care".</li> <li>- Non-Life Branch S. Geetha Coimbatore Insurance Institute "Development of Pension Market in India"</li> </ul>	2001-02	<ul style="list-style-type: none"> <li>- Life Branch Urmi Bhadra Indian Insurance Institute, Kolkata "Insurance intermediaries- New Channels of Distribution"</li> <li>- Non-Life Branch S. Venkateswaran Thanjavur Insurance Institute "Merger of State Owned Non-Life Insurance Companies-viable option in view of recent development in ICICI and IDBI".</li> </ul>
1998-99	<ul style="list-style-type: none"> <li>- Life Branch J. Vijaya Vani Guntur Insurance Institute "Cost Effective Distribution Channels of Life Insurance Products".</li> <li>- Non-Life Insurance Vinay Verma Jaipur Insurance Institute Retailing Personal Covers - a marketing approach".</li> </ul>	2002-03	<ul style="list-style-type: none"> <li>- Life Branch No entry merited the award.</li> <li>- Non-Life Branch (Joint Prize) S. Venkateswaran Thanjavur Insurance Institute "Need, Utility and Scope for Separate Agriculture Insurance Company Primarily an Agrarain Economy".</li> </ul>
1999-2000	<ul style="list-style-type: none"> <li>- Life Branch G. Swaminathan Vellore Insurance Institute "Managing Customer Expectation".</li> <li>- Non-Life Branch Vijay Srinivas K.B. Madras Insurance Institute "How Returns Linked Insurance Products can be popularized"</li> </ul>	2003-04	<ul style="list-style-type: none"> <li>- Life Branch No entry merited the award.</li> <li>- Non-Life Branch Vinay Verma Jaipur Insurance Institute "Insurance Broking in India-Scope Challenges and Prospectus".</li> </ul>
2000-01	<ul style="list-style-type: none"> <li>- Life Branch No entry merited the award.</li> <li>- Non-Life Branch (Joint Prize) Vijay Srinivas K.B. Madras Insurance Institute S. Venkateswaran Thanjavur Insurance Institute "New marketing strategies in the Competitive Scenario".</li> </ul>	2004-05	<ul style="list-style-type: none"> <li>- Life Branch No entry merited the award.</li> <li>- Non-Life Branch Sharada Kumaraswamy Madras Insurance Institute "Expanding Health Insurance - Ways and Means"</li> </ul>



## INSURANCE INSTITUTE OF INDIA

2005-06	<ul style="list-style-type: none"> <li>- Life Branch No entry merited the award.</li> <li>- Non-Life Branch Harmeet Singh Chahal Chandigarh Insurance Institute "Feasibility of Separate Health Insurance Company in India".</li> </ul>	2008-09	<ul style="list-style-type: none"> <li>- Life Branch C. Viswanath Nagercoil Insurance Institute Risk Based Capital</li> <li>- Non-Life Branch V.S.K. Rao Hyderabad Insurance Institute Combating insurance fraud with the use of I.T.</li> </ul>
2006-07	<ul style="list-style-type: none"> <li>- Life Branch Misbah Karloy Bangalore Insurance Institute "Money Laundering in Insurance Industry".</li> <li>- Non-Life Branch Anabil Bhattacharya Indian Insurance Society, Kolkata "Underwriting in a De-Tariff Scenario"</li> </ul>	2009-10	<ul style="list-style-type: none"> <li>- Life Branch Shri Nirjhar Majumdar Indian Insurance Institute, Kolkata How to increase life insurance penetration in the next decade- innovation techniques, channels of design &amp; products</li> <li>-Non-Life Branch R. Sujatha Madras Insurance Institute Relevance of Enterprise risk management</li> <li>Consolation Prize- Deepak Kumar Indian Insurance Society, Kolkata Road Map to creating natural catastrophe and nuclear pool</li> </ul>
2007-08	<ul style="list-style-type: none"> <li>- Life Branch No entry merited the award.</li> <li>- Non-Life Branch Anabil Bhattacharya Indian Insurance Society, Kolkata "Could Micro Insurance Initiatives alter the Picture of Low Insurance penetration in rural India in immediate future?"</li> </ul>		



## BEST INSTITUTE PRIZES

In order to encourage and motivate the Associated Institutes to undertake various educational, training and research activities effectively at various centers and to inculcate the spirit of healthy competition among the Associated Institutes, the Council decided to institute Best Institute Trophies & Cash Prizes to be awarded annually for outstanding performance in three broad categories of Institutes namely - A (Major Institutes), B (Medium Institutes) and C (Small Institutes), based on the Progress Report, membership strength and other criteria laid down for the purpose.

The following is the list of Institutes who were the recipients of these coveted awards in the recent years :

1991- 92	- A (Major Institutes)	Agra Insurance Institute
	- B (Medium Institutes)	Utkal Insurance Institute
	- C (Small Institutes)	Jamshedpur Insurance Institute
1992- 93	- A (Major Institutes)	Delhi Insurance Institute
	- B (Medium Institutes)	Not awarded - None attained the minimum standard
	- C (Small Institutes)	Jalpaiguri Insurance Institute
1993- 94	- A (Major Institutes)	Madras Insurance Institute
	- B (Medium Institutes)	Mysore Insurance Institute
	- C (Small Institutes)	Dibrugarh Insurance Institute
1994- 95	- A (Major Institutes)	Agra Insurance Institute
	- B (Medium Institutes)	Not awarded-None attained the minimum standard
	- C (Small Institutes)	Sambalpur Insurance Institute
1995- 96	- A (Major Institutes)	Ahmedabad Insurance Institute
	- B (Medium Institutes)	Not awarded-None attained the minimum standard
	- C (Small Institutes)	Jalpaiguri Insurance Institute
1996- 97	- A (Major Institutes)	Bangalore Insurance Institute
	- B (Medium Institutes)	Vijayawada Insurance Institute
	- C (Small Institutes)	Jamshedpur Insurance Institute
1997- 98	- A (Major Institutes)	Agra Insurance Institute, Delhi Insurance Institute
	- B (Medium Institutes)	Not awarded-None attained the minimum standard
	- C (Small Institutes)	Vikramshila Insurance Institute



## INSURANCE INSTITUTE OF INDIA

1998- 99	- A (Major Institutes)	Jaipur Insurance Institute
	- B (Medium Institutes)	Asansol Insurance Institute
	- C (Small Institutes)	Dibrugarh Insurance Institute
1999- 2000	- A (Major Institutes)	Bangalore Insurance Institute
	- B (Medium Institutes)	Kottayam Insurance Institute
	- C (Small Institutes)	Warangal Insurance Institute
2000- 01	- ---	No Institute qualified to get Best Institute Trophy
2001- 02	- A (Major Institutes)	Indian Insurance Institute, (Kolkata)
	- B (Medium Institutes)	Utkal Insurance Institute, (Cuttack)
	- C (Small Institutes)	Udaipur Insurance Institute
2002- 03	- A (Major Institutes)	Bangalore Insurance Institute
	- B (Medium Institutes)	Utkal Insurance Institute (cash prize only)
	- C (Small Institutes)	Warangal Insurance Institute
2003- 04	- A (Major Institutes)	Jaipur Insurance Institute
	- B (Medium Institutes)	Vijayawada Insurance Institute
	- C (Small Institutes)	Udaipur Insurance Institute (cash prize only)
2004- 05	- A (Major Institutes)	Indian Insurance Institute, (Kolkata)
	- B (Medium Institutes)	Not awarded-None attained the minimum standard
	- C (Small Institutes)	Kottayam Insurance Institute
2005- 06	- A (Major Institutes)	Not awarded-None attained the minimum standard
	- B (Medium Institutes)	Not awarded-None attained the minimum standard
	- C (Small Institutes)	Nagercoil Insurance Institute
2006- 07	- ---	No Institute qualified to get Best Institute Trophy
2007- 08	- A (Major Institutes)	Indian Insurance Institute, (Kolkata)
	- B (Medium Institutes)	Kottayam Insurance Institute
	- C (Small Institutes)	Nagpur Insurance Institute
		Bhavnagar Insurance Institute
		Rajkot Insurance Institute
		Udaipur Insurance Institute
		Nagercoil Insurance Institute

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2008- 09	- A (Major Institutes)	No Institute qualified to get Best Institute Trophy
	- B (Medium Institutes)	Ajmer Insurance Institute
	- C (Small Institutes)	Bhavnagar Insurance Institute
		Nagercoil Insurance Institute
		Nellore Insurance Institute
2009-10	- A (Major Institutes)	No Institute qualified to get Best Institute Trophy
	- B (Medium Institutes)	Indian Insurance Institute, Kolkata
	- C (Small Institutes)	Indian Insurance Society, Kolkata
		Utkal Insurance Institute
		Kottayam Insurance Institute
		Rajahmundry Insurance Institute
		Ahmedabad Insurance Institute
		Indore Insurance Institute
		Bhopal Insurance Institute
		Udaipur Insurance Institute
		Lucknow Insurance Institute
		Calicut Insurance Institute
		Ajmer Insurance Institute
		Nagercoil Insurance Institute
		Thanjavur Insurance Institute
		Bhavnagar Insurance Institute

## Associated Institutes - Life Membership 31/03/2011 (Annual Report)

Code	Institute	Establis- hment Year	Life Members	Associates	Fellows	Total Members	Last year Member- ship	% Overall Member- ship Increase(+) Decrease(-)	Remark
101	Agra	1959	2612	304	120	3036	2940	3.27	
102	Ahmedabad	1955	3858	552	232	4642	4191	10.76	
103	Ajmer	1966	1343	338	91	1772	1685	5.16	
104	Allahabad	1968	1046	161	49	1256	1173	7.08	
105	Amritsar	1962	1288	194	50	1532	1418	8.04	
106	Asansol	1963	1903	193	74	2170	2060	5.34	
107	Bangalore	1958	8394	926	558	9878	9086	8.72	
108	Mumbai	1955	28003	2998	1798	32799	30351	8.07	
109	Calicut	1973	2027	348	182	2557	2402	6.45	
110	Chandigarh	1963	2692	704	417	3813	3454	10.39	
111	Coimbatore	1963	3411	454	351	4216	3997	5.48	
112	Delhi	1957	22759	2678	1345	26782	24910	7.52	
113	Dharwad	1967	3703	271	111	4085	4005	2	
114	Dhubri	1959	303	23	4	330	310	6.45	
115	Ernakulam	1967	3283	606	391	4280	4018	6.52	
116	Guwahati	1959	1044	121	41	1206	1054	14.42	
117	Guntur	1961	1362	155	122	1639	1583	3.54	
118	Gwalior	1961	1476	125	55	1656	1594	3.89	
119	Hyderabad	1956	7628	849	665	9142	8366	9.28	
120	Indian Insurance Institute	1930	1754	558	367	2679	2324	15.28	
121	Indian Insurance Society	1944	2682	525	198	3405	2334	45.89	
122	Indore	1957	4056	476	165	4697	4429	6.05	
123	Jabalpur	1959	1342	168	65	1575	1476	6.71	
124	Jaipur	1975	5005	569	357	5931	5406	9.71	
125	Jalpaiguri	1975	913	92	31	1036	944	9.75	
126	Jamshedpur	1965	611	161	64	836	759	10.14	
127	Jodhpur	1989	1293	259	123	1675	1458	14.88	
128	Jalandhar	1959	2368	345	117	2830	2583	9.56	
129	Kanpur	1956	1449	289	127	1865	1697	9.9	
130	Lucknow	1961	4005	567	206	4778	4457	7.2	
131	Machilipatnam	1958	463	83	118	664	661	0.45	

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Code	Institute	Establis- hment Year	Life Members	Associates	Fellows	Total Members	Last year Member- ship	% Overall Member- ship Increase(+) Decrease(-)	Remark
132	Chennai	1956	9001	1172	1439	11612	10660	8.93	
133	Madurai	1961	2239	427	402	3068	2922	5	
134	Meerut	1960	451	166	57	674	597	12.9	
135	Muzaffarpur	1967	1171	142	34	1347	1330	1.28	
136	Mysore	1988	1711	177	98	1986	1946	2.06	
137	Nagercoil	1958	506	66	33	605	547	10.6	
138	Nagpur	1958	1256	168	131	1555	1312	18.52	
139	Nasik	1966	1327	147	82	1556	1399	11.22	
140	Pune	1959	5714	495	302	6511	5711	14.01	
142	Patna	1966	2584	300	77	2961	2580	14.77	
143	Raipur	1967	1897	253	89	2239	2091	7.08	
144	Rajkot	1966	1090	144	58	1292	1172	10.24	
145	Salem	1985	1779	227	179	2185	2119	3.11	
146	Satara	1972	135	65	28	228	201	13.43	
147	Srinagar	1959	206	41	19	266	212	25.47	
148	Surat	1964	1733	135	34	1902	1675	13.55	
149	Thanjavur	1962	1419	270	213	1902	1827	4.11	
151	Trivandrum	1962	1519	240	157	1916	1773	8.07	
152	Udupi	1961	1207	272	141	1620	1544	4.92	
153	Cuttack	1971	2826	263	129	3218	2975	8.17	
154	Varanasi	1962	1700	193	54	1947	1829	6.45	
155	Vijayawada	1964	1735	203	175	2113	2018	4.71	
156	Visakhapatnam	1959	1873	277	223	2373	2227	6.56	
161	Cuddapah	1978	1800	241	169	2210	2140	3.27	
162	Dehradun	1978	701	174	83	958	845	13.37	
163	Bhopal	1987	2682	319	129	3130	2871	9.02	
164	Kolhapur	1981	1621	180	45	1846	1666	10.8	
165	Goa	1980	1100	125	27	1252	1172	6.83	
166	Andaman	1987	6	8	1	15	11	36.36	
168	Dibrugarh	1981	122	34	13	169	152	11.18	
170	Bareilly	1988	508	180	61	749	661	13.31	
173	Vadodara	1987	1774	189	64	2027	1789	13.3	



## INSURANCE INSTITUTE OF INDIA

Code	Institute	Establis- hment Year	Life Members	Associates	Fellows	Total Members	Last year Member- ship	% Overall Member- ship Increase(+) / Decrease(-)	Remark
174	Pondicherry	1983	1075	136	107	1318	1269	3.86	
175	Silchar	1983	268	36	10	314	268	17.16	
176	Udaipur	1999	1055	106	57	1218	1100	10.73	
181	Aurangabad	1987	1485	119	63	1667	1465	13.79	
188	Karnal	1989	1494	173	84	1751	1637	6.96	
189	Jorhat	1989	166	34	5	205	184	11.41	
190	Sambalpur	1988	702	69	27	798	758	5.28	
191	Raichur	1989	1023	110	37	1170	1124	4.09	
192	Warangal	1999	923	112	146	1181	1044	13.12	
196	Bhilai	1999	172	21	13	206	142	45.07	
201	Shimla	1989	681	78	34	793	737	7.6	
203	Gorakhpur	1999	456	71	39	566	510	10.98	
206	Bikaner	1995	595	86	53	734	686	7	
207	Kottayam	1997	1076	192	92	1360	1253	8.54	
208	Vellore	1991	689	150	99	938	883	6.23	
209	Haldwani	1998	413	76	32	521	473	10.15	
211	Bhavnagar	2000	334	25	10	369	290	27.24	
212	Amravati	2000	238	58	41	337	294	14.63	
214	Nellore	1994	784	110	119	1013	978	3.58	
215	Rajahmundry	1994	1562	130	124	1816	1701	6.76	
219	Satna	1995	622	80	28	730	686	6.41	
220	Bhagalpur	1995	709	96	44	849	749	13.35	
221	Belgaum	2001	500	62	37	599	562	6.58	
223	Bramhapur	1996	425	48	23	496	433	14.55	
225	Nanded	1997	498	39	20	557	510	9.22	
226	Aligarh	1999	502	65	28	595	548	8.58	
227	Shahdol	2000	380	38	14	432	416	3.85	
228	Hazaribag	2002	946	65	32	1043	929	12.27	
Total			199242	25770	14758	239770	220728	919.49	

## FELLOW AND ASSOCIATES

790 Fellows and 1399 Associates were elected during the year raising the total number of Fellows and Associates to 14067 (last year 13277) and 34755 (last year 33356) respectively.

Total Membership - 199242

Associates elected of May 2010 Examination : -	473
Associates elected of October 2010 Examination : -	551
Associates elected of Other Examination (Earlier Exam) : -	375

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<b>Associates elected during : 01/01/2010 - 31/03/2011 :-</b>	<b>1399</b>
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Fellows elected of May 2010 Examination:-	272
Fellows elected of October 2010 Examination:-	318
Fellows elected of other Examination (Earlier Exam)	200

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<b>Fellows elected during : 01/04/2010 - 31/03/2011 :-</b>	<b>790</b>
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## FELLOWS ELECTED DURING THE YEAR 2010-2011

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
<b>101</b>	<b>Agra Insurance Institute</b>	
16952	UMESH DHAWAN	Others
<b>102</b>	<b>Ahmedabad Insurance Institute</b>	
16306	KRUNAL PANKAJKUMAR SHAH	Others
16552	MANOJKUMAR KEMMU	LIC
16953	SHAH UJJAVAL ASHOK KUMAR	LIC
<b>105</b>	<b>Amritsar Insurance Institute</b>	
16565	BALJIT KAUR BAINS	LIC
<b>107</b>	<b>Bangalore Insurance Institute</b>	
16567	VIJAYA A.	Others
16568	SAMYUKTHA RAMESH	Others
16569	P. R. VISHNUMURTHY RAO	New India
16570	JAGDISH HOSKARE	Oriental
16571	REVATHI CHANDRA	Oriental
16572	K. ANI MUTHYALU	National
16573	B. S. GEETHA	LIC
16575	K. N. MANJULA	LIC
16576	SHALINI R. SHENOY	Oriental
16578	A. SUMA	LIC
16579	V. RADHIKA	United India
16580	C. MALATHI	LIC
16581	SHYLAJA VAJAPYAM	LIC
16960	C. PALLAVI S. JAIN	Others
16962	JYOTHI MURTHY	Others
16963	B. P. SURESH	National
16964	BRUNDA B. L.	LIC
16965	K. CHITHRA REGHA	Others
17288	A. L. PRIYA	Others
17290	FLORINE L. D'SOUZA	LIC
17297	CONJEEVARAM SANKARAN BHARATH	Surveyors
17298	YOGANANDA B.	LIC
9419	MOHAN P REVADI	United India

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
<b>108</b>	<b>Mumbai Insurance Institute</b>	
16073	PRASAD JWALAPURAM	LIC
16341	SWATI NANDKUMAR KALE	LIC
16584	CHETAN SADANAND PARAB	Others
16589	SUSMEET KAUR	Student
16590	J. KELVIN KUMAR	Student
16607	PHADKE DEEPAK DATTATRAYA	National
16610	SANJAY THOMAS LOPES	United India
16611	SANJAY NEMAJI KOHAD	New India
16871	ATUL NARAYAN BADE	Others
16909	SANJAY HARJIVANDAS GANATRA	Private Life
16912	SHEWATE SUNANDA PRATAP	LIC
16913	UMA MOHAN IYER	New India
16914	RAJESHWARI UMESH RAO	LIC
16915	MRUDULA KISHOR KALE	LIC
16918	MADHURI TUSHAR GADRE	LIC
16967	NIKAM ASHOK LAXMAN	New India
16972	GIRIJESH RAI	Others
16975	SALVI SUCHITRA SUSHIL	New India
16977	CHETANA GANAPATI BHARDWAJ	LIC
17235	NISHA BABAN PAWAR	Student
17236	RADHAI RAVICHANDER	United India
17238	MEENAKSHI G KUMAR	New India
17240	KOKARE DATTARAM DHONDU	United India
17241	GEETA SUSHIL SARANG	National
<b>109</b>	<b>Calicut Insurance Institute</b>	
16985	SURENDRANATH P.	United India
<b>110</b>	<b>Chandigarh Insurance Institute</b>	
16353	VISHAL SACHDEVA	National
16622	DEEPAK SINGLA	Student
16625	INDER JEET SINGH BEDI	United India
16626	JOGINDER SINGH	National
16627	SUNEET VERMA	New India
16631	JAGJIT SINGH	Oriental



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DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
16632	TARANJEET KAUR	LIC
16635	SANGEETA KAPOOR	LIC
16638	R. S. BAHLAN	Oriental
16900	ANKUR GARG	National
17355	JOLLY BANSAL	Others
<b>111</b>	<b>Coimbatore Insurance Institute</b>	
16641	A. KRISHNAKUMAR	United India
16995	U. S. KOTHANDARAMAN	United India
17000	R. B. ALAMELUMANGAI	LIC
17001	R. JEYASHREE	LIC
17002	M. K. SANTHOSH	New India
<b>112</b>	<b>Delhi Insurance Institute</b>	
15892	GAURAV GUPTA	Private General
16125	LALIT KUMAR SACHDEVA	New India
16133	SANJAY VATS	Others
16238	ABHA PANDEY	LIC
16359	NEERAJ SETHI	Surveyors
16365	NARENDER ANAND	Private General
16647	DHANANJAY KUMAR	LIC
16648	RAKHEE GIRDHAR	Others
16649	BINDIYA AHUJA	Others
16651	SANDEEP KUMAR	Others
16652	SHAKUL GOYAL	Others
16653	CHETALI KHERA	Student
16654	SUDHA REDDY R.	Others
16656	SHREYAS KASA	Others
16658	SUMAN SHARMA	United India
16659	SARLA MITTAL	New India
16660	SANJEEV MINOCHA	LIC
16662	KANWALJIT KAUR	United India
16663	HARISH NAGPAL	LIC
16664	SATISH KUMAR ARORA	New India
16665	NEERAJ KUMAR	New India
16666	MEENA KHANEJA	National
16667	VINAY KUMAR	United India
16668	GOPAL KRISHAN	National

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
16669	RACHNA GUPTA	Oriental
16672	A. K. PARASHAR	New India
16673	SNEHA YATIN PATEL	LIC
16676	AJIT KUMAR	LIC
16677	SURESH RAY	LIC
16678	RICHA JAIN	LIC
16894	PUNIT KUMAR JAIN	New India
16920	PARVEEN KUMAR	National
16923	SOM NATH AGGARWAL	National
17007	BHUPINDER SINGH	Others
17008	VIDYUT AGARWAL	Others
17010	SHUCHITA GOSWAMI	Others
17011	MUKESH DHYANI	New India
17012	SANJIV BHARDWAJ	Others
17013	ROMI	Others
17014	RITESH KUMAR GUPTA	Student
17016	BALVINDER SINGH	Others
17017	MEENU KHATRI	Student
17018	SAURABH JAIN	Others
17020	SATISH KUMAR GABA	Oriental
17021	ARTI NAGPAL	New India
17022	SATYAMANJULA	New India
17023	MOHD AZHAR WASI	New India
17025	PRADEEP KUMAR TYAGI	National
17026	RENU KATHURIA	United India
17028	ANUPMA SACHDEV	LIC
17031	HARISH KUMAR	Others
17033	CHIRANJI LAL	Oriental
17034	VIRENDER KUMAR	LIC
17035	ASHWANI SHARMA	LIC
17036	ASHWANI KATYAL	Iffco Tokio Gen
17393	NARESH BAJAJ	Bajaj Allianz Co.
17395	NEETA GOEL	Student
17399	PRARABDH KOOMAR	Oriental
17404	RAKESH KUMAR SHARMA	National
17414	SANJEEV SHARMA	National
17416	CHANDRA MOHAN KOTNALA	Oriental
17422	MONIKA MOHLA NAGPAL	Oriental



## INSURANCE INSTITUTE OF INDIA

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
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17425	BIMLA UPADHYAYA	National
17426	KRISHAN SWAROOP	LIC
<b>115</b>	<b>Ernakulam Insurance Institute</b>	
16998	R. MINI	United India
17041	MANJU DEVARAJ	LIC
17042	VIJAYALAKSHMI V.	Others
17043	V. K. VARGHESE	Oriental
17044	V. G. PRATHAPAN	New India
17045	JYOTI A. SHENOY	United India
17046	SINDHU RAPHAEL	National
17047	RAJI S. PANICKER	Oriental
17049	ASHA K. M.	LIC
17435	ANTONITTA PETER P.	United India
17436	MANOJ M. N.	National
17439	R. KRISHNAMOORTHY	New India
17446	RAJESH SREENIVASAN	National
17448	BEENA R.	LIC
17450	N. V. SATHEE DEVI	National
17453	MALINI K. B.	United India
<b>118</b>	<b>Gwalior Insurance Institute</b>	
17053	BHARAT BHOOSUN GUPTA	LIC
17054	NIDHI AGRAWAL	Others
<b>119</b>	<b>Hyderabad Insurance Institute</b>	
16396	M. V. NARASIMHA CHARY	Others
16670	SHIKSHA SHAHA	Oriental
16699	T. RAMA GOPAL	Others
16700	PADMAVATHI VANKAYALAPATI	Others
16701	KARYAMPUDI RAJESH	LIC
16702	R. SANGEETHA	Govt Employee
16703	KALPANA SUNKARA KUMAR	Others
16704	RAJAMANURI VENUGOPAL	Aviva Life
16705	A. VINOD BABU	Govt Employee
16706	K. SHIVA VISHNU REDDY	Others
16708	AISHWARYA S. KUMAR	Student
16709	K. SATYA KUMAR	New India
16710	K THIAGU KUMAR	National
16714	P. S. A. V. LAKSHMI	LIC

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
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16715	CHITRAPU KIRAN MAI	LIC
16716	VANDANA DOKE	LIC
16717	GUTTI SWARNA LAKSHMI	New India
16718	GALI RAM BABU	LIC
16719	D. MARIYADAS	Oriental
16720	P. S. V. MANGA TAYARU	LIC
16721	SHIRIN KAMAL PARBATANI	Cholamandalam G
17055	KOTHAPALLI REDDYGARI SUNEETHA	Others
17060	LATHIKA V. C.	Others
17062	MUTYALA KALYAN CHAKRAVARTHI	Surveyors
17068	M. P. SUBBALAKSHMI	LIC
17069	GODAVARTHI VIJAYA LAKSHMI	United India
17464	AJITHA SURAJ	Student
17466	MARRELLI SWAPNA	Student
17477	G. ARUNA KUMARI	LIC
17478	KALYANI RAJESH	LIC
<b>120</b>	<b>Indian Insurance Institute</b>	
16724	SURAJIT DUTTA	LIC
16733	ABHIJIT MUKHOPADHYAY	LIC
16735	ARPITA RAY	LIC
17073	PRATITI GOSWAMI	LIC
17076	AMITAVA BHATTACHARYA	SBI Life
17077	MUKUL MAITI	LIC
17078	SAILY KEDIA	Others
17079	PARTHA SARATHI LAYAK	Allianz Bajaj
17085	RAJARSHI SEN	LIC
17087	SUBHRA DAS MUKHOPADHYAY	LIC
17088	BARNALI BANERJEE	LIC
17089	SANCHITA BHATTACHARYA	LIC
17090	PRAN KISHOR DHARA	LIC
17485	TAPAS BISWAS	LIC
17493	PINAKI DAS	Student
17497	CHANDANA BOSE	LIC
17501	SOBHAN KABIRAJ	LIC
<b>121</b>	<b>Indian Insurance Society</b>	
16723	RAM KRISHNA DAS	Oriental
16729	PRADIPTA SARKAR	ICICI Lombard G
16777	SUBHABRATA CHAKRABORTY	Others

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DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
17075	DEBASIS DATTA	Others
17082	GAUTAM NATH BHATTACHARYA	United India
17086	DEBJIT GOSWAMI	United India
17091	UPANSHU RATAN	Others
17488	SOMNATH GUHA	Others
17489	SHARMISTHA BANERJEE	Others
17499	SWAGATA ROY (BOSE)	LIC
<b>122</b>	<b>Indore Insurance Institute</b>	
16737	KARTIKESH PALIWAL	Others
16738	ANUPAMA DESHPANDE	Others
16739	ABHISHEK DESHPANDE	Student
17093	THOSARE SUBHASH SITARAM	National
<b>124</b>	<b>Jaipur Insurance Institute</b>	
17095	NEHA MOHTA	Student
17096	GIRISH MOHAN GARG	Others
17100	VINAY KUMAR SHARMA	Oriental
<b>127</b>	<b>Jodhpur Insurance Institute</b>	
16750	CHAITAALI VAID	Student
16751	LOKESH VYAS	Others
16753	PUNITA PANWAR	Student
17103	SHIKHA HASSANI	Student
17105	LAXMI DUTT JOSHI	Oriental
17107	KAMAL KISHORE VYAS	LIC
17108	PREM SUKH NEIN	LIC
17109	HEMENDRA PUROHIT	LIC
17150	MUDASSIR KHALIL	Student
<b>130</b>	<b>Lucknow Insurance Institute</b>	
15942	RAJ NARAYAN MISHRA	LIC
16439	AMIT KISHORE SINHA	Others
16762	NIMITA SHEEL	Others
16766	RAJIV KUMAR PANDEY	Oriental
16767	SANJEEV KUMAR	Oriental
16768	JITENDRA TIWARI	National
17524	SANDEEP BHANDARI	Oriental

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
<b>133</b>	<b>Madurai Insurance Institute</b>	
17136	UMA MAHESWARI S.	LIC
17138	R. GOMATHI	LIC
17192	K. NAGARAJAN	National
17193	K. SUDHA	LIC
17557	K. RAMESH	Others
17714	P. CHITRA	LIC
<b>136</b>	<b>Mysore Insurance Institute</b>	
17141	ASHIS KUMAR MANDAL	Others
<b>137</b>	<b>Nagercoil Insurance Institute</b>	
17145	ARUNACHALA PERUMAL V.	LIC
<b>138</b>	<b>Nagpur Insurance Institute</b>	
16812	NARENDRA RAMAJI DHAWALE	LIC
16814	SMITA AMARENDRA JALTARE	LIC
<b>140</b>	<b>Pune Insurance Institute</b>	
17149	HOLEHONNUR MANASI VENKATESH	Others
17152	BHOSALE JEEVAN SHANTARAM	New India
17154	BHAGWAN KRISHNA SHRIVASTAVA	Oriental
17156	SEEMA VIJAY LIMAYE	New India
17157	RAIRIKAR ANAGHA AMARENDRA	LIC
17158	JYOTI PAMANDAS ASUDANI	LIC
17587	SOMA DNYANESHWAR MADHUKAR	New India
<b>143</b>	<b>Raipur Insurance Institute</b>	
17597	RAJNISH KUMAR SALUJA	LIC
<b>145</b>	<b>Salem Insurance Institute</b>	
17161	V. JAYASHREE	LIC
17164	BASKARAN D.	LIC
17260	N SEKAR	LIC
<b>146</b>	<b>Satara Insurance Institute</b>	
17605	NEHA NITIN SHINDE	LIC
<b>149</b>	<b>Thanjavur Insurance Institute</b>	
16833	RAJAKUMARI B.	LIC
16996	S. GEORGE	LIC
17137	SUJATHA PAULINE	LIC
17167	S. PUSHPA	United India



## INSURANCE INSTITUTE OF INDIA

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY	DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
<b>151</b>	<b>Trivandrum Insurance Institute</b>		<b>173</b>	<b>Vadodara Insurance Institute</b>	
16837	M. SRIDEVI	United India	16878	BHARATKUMAR RAVJIBHAI PATEL	LIC
16838	BEENA JOHN	LIC	17206	RUPAL PRAGNESH PARIKH	LIC
16839	KARTHIKA K. NAIR	LIC	<b>176</b>	<b>Udaipur Insurance Institute</b>	
17169	SHIBI THANKAM T. S.	United India	13391	MRS GURVINDER KAUR CHAWLA	Others
17170	A. USHA KUMARI	LIC	17215	DAYA LAL DARJI	Oriental
17225	ANWAR MOHAMEDISMAIL	Others	17646	ROMA SAHETIA	Student
17617	S. GEETHA KUMARI	Others	<b>181</b>	<b>Aurangabad Insurance Institute</b>	
<b>152</b>	<b>Udupi Insurance Institute</b>		16889	LIMAYE DAMAYANTI JAYWANT	LIC
17171	DUSHYANTH KUMAR	Oriental	17219	BHAGWAN ATMARAM DEVATWAL	LIC
<b>153</b>	<b>Utkal Insurance Institute</b>		17581	ASHISH LUHARUKA	Bajaj Allianz G
16842	SANTOSH KUMAR MALIK	New India	<b>206</b>	<b>Bikaner Insurance Institute</b>	
16845	PRAFULLA KUMAR PRADHAN	New India	17247	VIVEK MISHRA	New India
17172	AYASA KANTA DASH	LIC	<b>207</b>	<b>Kottayam Insurance Institute</b>	
17174	SIBA PRASAD PADHI	Others	17701	JOSE J. MEKKUNNEL	LIC
17176	PRAKASH RAO ALLU	United India	17702	MAYA J.	LIC
<b>155</b>	<b>Vijayawada Insurance Institute</b>		<b>208</b>	<b>Vellore Insurance Institute</b>	
17178	NANDURI RAMANUJACHARYULU	United India	17249	J. GOWRI LAKSHMI	LIC
17181	GOSUKONDA VAIDEHI	LIC	<b>209</b>	<b>Haldwani Insurance Institute</b>	
<b>156</b>	<b>Visakhapatnam Insurance Institute</b>		17251	AJAY KUMAR JOSHI	New India
17175	LADE KANAKA SUDHAKAR RAO	Others	<b>214</b>	<b>Nellore Insurance Institute</b>	
17182	MADUGULA PEDA MAHALINGAM	United India	16696	CHALLA PADMA	LIC
6037	SATYA NARAYANA SAHU	LIC	16932	K. S. RAM	Others
<b>162</b>	<b>Dehradun Insurance Institute</b>		16934	K. V. S. LAKSHMI	LIC
17185	REETA MALIK	LIC	17254	PASUPULETI SULOCHANA RANI	LIC
<b>163</b>	<b>Bhopal Insurance Institute</b>		<b>215</b>	<b>Rajahmundry Insurance Institute</b>	
16868	KIRTI HARWANI	Oriental	17179	MENDU KODANDA RAM	LIC
17189	HEMA LIMAYE	United India	<b>221</b>	<b>Belgaum Insurance Institute</b>	
17190	KULGAURAV SHEETAL	Others	17257	SANKANNA VEERAPPA HUGGI	LIC
17627	LAXMANDAS CHANDWANI	Oriental	<b>223</b>	<b>Bramhapur Insurance Institute</b>	
<b>164</b>	<b>Kolhapur Insurance Institute</b>		16858	A. KUSUM KUMARI	LIC
16968	PRASHANT BAJIRAO KHARADE	LIC	<b>226</b>	<b>Aligarh Insurance Institute</b>	
<b>168</b>	<b>Dibrugarh Insurance Institute</b>		16056	ABHAY KUMAR	LIC
17195	KAMALESH CHAKRABORTY	New India	<b>228</b>	<b>Hazaribag Insurance Institute</b>	
			14946	GAUTAM KUMAR SINHA	LIC
			16548	AJAY PRASAD	LIC

## ASSOCIATES ELECTED DURING THE YEAR 2010-2011

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
<b>101</b>	<b>Agra Insurance Institute</b>	
49151	DHARM VIR SINGH	LIC
49152	SANJEEV PRABHAKAR	LIC
<b>102</b>	<b>Ahmedabad Insurance Institute</b>	
49812	BODAR KEYURKUMAR LAXMANBHAI	New India
<b>103</b>	<b>Ajmer Insurance Institute</b>	
48494	VIJAY KUMAR	Oriental
49112	KALAVATI MODANI	LIC
49169	DINESH KUMAR HATWAL	National
<b>104</b>	<b>Allahabad Insurance Institute</b>	
49174	RAJENDRA PRASAD SHUKLA	Others
<b>105</b>	<b>Amritsar Insurance Institute</b>	
48802	PARVEEN KUMAR SHARMA	National
<b>106</b>	<b>Asansol Insurance Institute</b>	
49180	MALAY CHAKRABORTY	LIC
49181	VIJAY SHANKER TIWARY	Student
49182	RAM PRASAD LAHA	LIC
49183	SOUKHIN CHATTOPADHYAY	LIC
49851	ASIS PANJA	LIC
<b>107</b>	<b>Bangalore Insurance Institute</b>	
1053	C R VENKATARAMAN	LIC
46605	ARUNAC.	Others
47831	RUCHI VIJ	Others
47979	SMRITI KHATTER	Others
48505	SIMRAN KAUR DHESI	Private General
48507	V. M. SRIDHAR	Others
48509	S. L. PAVAN KUMAR	Iffco Tokio Gen
48513	SUJATHA BHAGAVAN	Others
48514	S. MANJUNATHA	Oriental
48515	RAJASHREEV. KINI	Others
48516	THANGAMANI S. JADHAV	United India
48517	ASHWANI KUMAR	Oriental
49184	SURESH RAMANATHAN	Others
49185	U. N. NIRANJAN	Private General
49187	SUMAN R.	Others
49189	SUSHMA N. GUPTA	Others
49192	ARSHIYA TARANUM	Student

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
49194	ADITI SHETTY	Bajaj Allianz G
49197	SOWMYA D.	LIC
49198	SANGEETA BUGADIKATTI	LIC
49200	SIDDABATHUNI GOWRI VALLI	
	RAGHAVA SAN	Student
49202	K. SIVA KUMAR	United India
49203	K. SUBRAMANIAN	United India
49865	TARUN KARAN SANCHETI	Others
49870	JASWANTH SINGH G.	Aviva Life
<b>108</b>	<b>Mumbai Insurance Institute</b>	
43771	MADHURIRAVINDRA KAMAT	LIC
47749	SANGTANI VIJAYKUMAR TARACHAND	United India
47856	SUJATA RAJAN	Oriental
47878	PRIYA VILAS SAWANT	Met Life India
47902	PAYAL HEMANT GAWADE	United India
47953	POONAM TANDON	Others
48519	PRITI VIJAY THAKER	Others
48522	KANOLE YASHWANT PRABHAKARRAO	Student
48524	K. S. VIJAY BALAJI	Others
48529	NEETA J. KULMETI	New India
48530	MADHAVIM. RAUT	National
48532	MANISH B. SHETTY	Private Life
48533	RAHUL KANTI SHAH	SBI Life
48540	SIBBY SOJAN	Others
48542	SMITA KETAN CHACHAD	Others
48543	KAVITHA SANTHANAM	Others
48545	RAJIV KUMAR LAKHANPAL	National
48548	SARIKA RANJAN	HDFC Standard L
48549	DIGHE SANDEEP BALIRAM	ICICI Lombard G
48550	TONY PETER MIRANDA	Others
48553	DSOUZA MAMATHA ANAND	Birla Sun Life
48556	PATNI BINOTA	National
48557	SHUBHA B. KULKARNI	New India
48558	MEERA RAGHURAMAN	LIC
48560	PRAKASH SAKHARAM SALUNKE	United India
48562	SAVDAVKAR HEMANGINI TUSHAR	National
48563	SONALI RAJENDRA PEDNEKAR	New India
48566	VIJAYSHREE VIJAY SHIRODKAR	Others
48567	VINITA PARESH VAIDYA	National

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
48569	SUHASINI SUHAS GHOSALKAR	New India
48571	MANISHA MADHUKAR GAONKAR	Others
49047	BAROT CHINTAN KIRITKUMAR	Others
49059	GANESH P. LOKHANDE	Others
49064	SUSHAMA PARSHURAM TANPURE	Student
49065	PRADNYA MOHAN HATEKAR	Others
49067	HEERAL DUNGERSHI MAHESHWARI	Others
49070	MIHIR RAMESH SOLAPURKAR	LIC
49071	JUVEKAR CHITRA RAVINDRA	LIC
49074	BHAVE ANJALI YOGESH	Oriental
49075	MAHAJAN KEDAR MUKUND	Oriental
49210	SHAH CHIRAG SHAILESHKUMAR	Others
49212	TALEGAONKAR SHRIKANT RAMCHANDRA	United India
49216	HUMAYUN JAMIL AHMAD KHAN	United India
49219	MANOJ BOHARA	New India
49222	KHEDEKAR TRUPTI RAMDAS	HDFC Standard L
49228	PRAJAKTA CHANDRASHEKHAR KIRKIRE	HDFC Chubb Gen
49230	N. MAHALAKSHMI	Reliance Life
49239	DR. KETAN ARUNKUMAR BHATT	Others
49241	DEODHAR SHAILENDRA VISHNU	LIC
49255	BIRADAR CHANDRARAO PANDITRAO	Others
49256	LUTHRA JAYSHREE PRAKASH	Others
49261	RASHMI RAMESH PAWAR	GIC
49262	ROY CHATALI DANNY	New India
49263	NILADRI THAKUR	United India
49265	SUJATA VIJAY BAKDE	United India
49267	RUPALI ARUN BADKAR	LIC
49268	VIDYA BHARAT SHINDE	LIC
49269	PRITI PARAG PAWASKAR	New India
49739	NAGENDRA PANT	Others
49746	VIPIN HARDWARI KHANDLWAL	Student
49748	VISHAL GAVAS	Kotak Mahindra L
49749	JAVEER RAMCHANDRA BAPU	New India
49751	LAKSHMI NARAYANAN	LIC
49752	AJAY VASANT SAWANT	New India
<b>109</b>	<b>Calicut Insurance Institute</b>	
35937	VINOD KUMAR VADAKKUMPATT	LIC
49273	VINOD MANI K. P.	Oriental
<b>110</b>	<b>Chandigarh Insurance Institute</b>	
48576	J. NAGESWARA RAO	Oriental
48579	ASHWANI SETHI	Others

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
48583	SANJEEV ARORA	New India
49289	DHARAMVEER SINGH	New India
50546	NEERAJ DUDEJA	Others
<b>111</b>	<b>Coimbatore Insurance Institute</b>	
49292	DEEPAK M. MATHEWS	Others
<b>112</b>	<b>Delhi Insurance Institute</b>	
42322	BHUPINDER SINGH	Others
43439	NARINDER KUMAR	New India
43456	SUDHIR KUMAR	Oriental
43458	VIRENDER KUMAR	LIC
45108	ANJNA RANI	LIC
45363	DHANANJAY KUMAR	LIC
45366	AMAN PATHAK	Others
46092	SEEMA RASTOGI	LIC
46725	JHARNA BHARDNAJ GAUTAM	Private General
46726	SUMIT BHATIA	Private General
46765	BIBHA AMIT ANANAD	Bajaj Allianz G
47325	MOHIT SARAF	Student
47331	SANDEEP KHANDLWAL	Others
47955	MEENAKSHI GUPTA	Student
47961	SHOBHIT KUMAR	Others
47965	HEMA THAKUR	Others
47966	SUNIL KUMAR	Others
47981	SHIVANI SINGHAL	Iffco Tokio Gen
47989	MRIDULA SINGH	United India
48006	MANJEET KAUR	United India
48011	KAVITA KALRA	LIC
48600	SANTANU KUMAR DUTTA	Oriental
48602	SUMIT	Oriental
48603	MANOJ BHARDWAJ	Surveyors
48605	KARAN MALHOTRA	Others
48607	RAMESH CHAND TYAGI	Others
48608	VAAMI PATNI	Student
48610	CHHANDA SARKAR	Others
48611	SANJIV BHARDWAJ	Others
48612	SWATI GUPTA	Student
48613	RENUKA CHAUDHRY	Oriental
48614	NAVEEN SINGH GOSAIN	Others
48616	VIJAY KUMAR	LIC
48618	AMIT SHARMA	Royal Sundaram G
48619	SHRUTI AGARWAL	Student

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DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
48625	SAURABH PANDEY	Bajaj Allianz G
48627	SURAJ SINGH NEGI	Iffco Tokio Gen
48628	RAVINDER RATHEE	Iffco Tokio Gen
48629	AMIT SEHGAL	Student
48631	AMIT KUMAR	LIC
48632	ROHIT KUMAR KHUDANIA	Student
48634	SANGEETA	Others
48636	NAVNEET RAVIKAR	Iffco Tokio Gen
48637	VEMKATA SURYAKUMAR KOTA	Others
48638	RITESH KUMAR	Tata AIG Life
48642	SIMRAN KAUR	Student
48643	GUNJAN PAHWA	Oriental
48644	PRARABDH KOOMAR	Oriental
48646	DEEPAK THAPA	Others
48648	KUMUD MALHOTRA	Others
48651	CHHAVI MANOCHA	Aviva Life
48654	DEEPAK SINGH	Student
48655	SHARMA DINESH	Others
48656	ANOOP GOLASH	United India
48657	GURMEET KAUR	United India
48658	SEEMA CHAWLA	Oriental
48659	DINESH GUPTA	LIC
48660	SAROJ BALA MALHOTRA	United India
48661	ANJALI	Oriental
48662	MANJU SETH	National
48663	JIGNESHKUMAR R. SINGLA	LIC
48664	TARA GUPTA	New India
48665	PANKAJ SHARMA	Others
48666	GURINDER KAUR	LIC
48668	LOKESH YADAV	New India
48669	RIPU DAMAN REWRI	LIC
48806	ASHISH CHATURVEDI	Private General
48831	ROSHINI S.	Others
48854	KETAN SINGHAL	Others
48943	PARITOSH BISWAS	Oriental
49297	RAJAGOPAL RUDRARAJU	Others
49301	VIRENDER KUMAR	LIC
49306	AMAN GROVER	Others
49307	VIDHI	Others
49308	PANKAJ	Student
49309	AJAY DAHIYA	Others

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
49310	AISHWARYA MOHAN GAHRANA	Student
49311	RITU KHATRI	Max Newyork L
49314	GULSHAN SETIA	Others
49315	ABHISHEK RANA	Bajaj Allianz G
49318	MADHU CHANDEL	Others
49319	MOHD YAMIN	Surveyors
49320	RUCHIKA KHANDLWAL	Iffco Tokio Gen
49323	ANKIT GULATI	Student
49324	SANJEEV KUMAR GARG	Others
49325	AANCHAL AGGARWAL	Student
49329	MUKESH KUMAR	Others
49330	ARTI GUPTA	Oriental
49331	BHAWNA ARORA	Student
49332	KAPIL KALRA	Others
49336	GAURAV GARG	Bajaj Allianz G
49340	MANSI SHARMA	ICICI Lombard G
49341	SANDHYA GOYAL	Others
49343	GEHANI RAJIV	Student
49344	GAGANDEEP SINGH	Others
49347	GOEL SHIVANI	Others
49348	KANIKA CHOPRA	Others
49349	SMRITI KUMARI	Student
49352	BATRA RAJINDER KUMAR	Others
49353	SHAILENDRA SHARMA	New India
49354	PRANJI TIKOO	LIC
49355	ANIL KUMAR DHINGRA	Oriental
49356	RAVI SHANKAR SETHI	Oriental
49357	ANJALA RANI	New India
49358	KESHAV KUMAR	Oriental
49360	RAJNI BATHLA	Oriental
49362	NARESH KUMAR CHANDOLIA	United India
49365	HEMA CHHABRA	Oriental
49366	PUSHPANJALI BINDAL	Others
49368	VINAY KUMAR	United India
49369	JAWAHAR LAL	Oriental
49476	MOHAN LAL MEENA	LIC
49681	UMESH KUMAR GARG	Oriental
49757	MITHLESH SHARMA	LIC
5007	PRATHVI RAJ MEENA	New India
50018	MANESH YADAV	Others
50036	ABHISHEK KEDIA	Bajaj Allianz



## INSURANCE INSTITUTE OF INDIA

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
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50048	DEVANG NIMESH SHAH	Student
50052	GAJENDER SINGH RATHI	ICICI Comba
50054	GOPAL KRISHNAN	Oriental
50094	ANITA	New India
50347	RAHUL JAIN	Others

### 115 Ernakulam Insurance Institute

49274	C. KRISHNA DAS	LIC
49373	BIJU VAS S.	Others
49374	SREELA RANI S. L.	National
49375	SAJU R.	Oriental
49377	AJITHA MENON	Others
49378	JOBY THOMAS	Others
49379	SUNI JOSE	LIC
49380	GOVIND S. NAIK	New India
49381	SUKUMARY A. K.	New India
49385	JAYACHANDRAN V. K.	United India
49386	V. J. JENCY	Oriental
49388	RAJALAKSHMI O.	United India
49684	KESAVCHANDRAN P.	Others
50101	P. PRAMOD PULARI	United India
50102	DEEPTHI A.K.	Oriental
50103	SUMITHA GEORGE	Others
50104	RENNY POLLY	National
50105	JASMINE FABER	Others
50107	SOOSAN JOSEPH	Oriental
50109	ASWATHI P. R.	Oriental
50111	R. SARITHA	Royal SundaramG
50112	P. SIMMI SANKAR	United India
50113	SUMITHA SOMAN	LIC
50114	ASWATHI P. T.	LIC
50117	CHANDRAN P. R.	National
50119	LEELADEVI P. K.	LIC
50121	MEENA B. NAIR	United India
50124	A. M. SREEJA	Oriental
50125	K. GAYATHRI	National
50127	BINI S.	National

### 119 Hyderabad Insurance Institute

47398	RAMESH MADAMSHETTY	United India
48056	BANDI MADHAVI	United India
48697	JARAPALA LELA ROY	National
48698	PRABHAKAR	United India

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
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48709	K. PADMA	New India
48711	G. JANAKI SASHI BABU	New India
48714	AYYAGARI CHANDRA SEKHAR	Others
48715	SYED YOUSUFUDDIN	Others
48717	VASUDHA ATMAKUR	Others
48719	VEENAKUMARI THANGIRALA	Oriental
48720	N. NIVEDITA REDDY	New India
48722	PARAMESWARAN NARAYANA	New India
49404	V. N. SWATHI KOTA	Others
49405	NAVEEN KUMAR NANDAMUDI	ICICI Prudent L
49408	INDRAGANTI JANAKI SUDHA	HDFC Standard L
49415	SWATHI GORANTLA	Student
49480	VEDULA POONAM	Student

### 120 Indian Insurance Institute

47466	TARAKNATH CHATTOPADHYAY	LIC
48072	TAPAS KUMAR SATPATHI	Others
48076	MONAMI PANJA	LIC
48081	RAVI SHANKAR	LIC
48088	SANCHAY GHOSH	LIC
48089	ANIMESH GANGULY	LIC
48731	PANKAJ KUMAR KAR	Tata AIG Life
48737	AMITAVA BOSE	Others
48738	SUMAN SINHA	ICICI Prudent L
48739	SANJOY KUMAR BATAYAL	Tata AIG Life
48740	RUNA VERONICA GOMES	Met Life India
48741	SHYAM SUNDER JINDAL	ICICI Prudent L
48743	CHANDREYEE GHOSE	Others
48745	SAIBAL CHOWDHURY	ING Vysya Life
48746	ARCHANA SETHIA	Student
48748	PARAMITA GANGULY	LIC
48749	AVIJIT DAS	LIC
48750	ASHISH KUMAR DINDA	LIC
48752	UMESH KUMAR	LIC
49421	KAKALI ADHIKARI	LIC
49425	ARNAB KUMAR DAS CHOWDHURY	Max Newyork L
49433	KAUSTAV MITRA	Student
49435	PRAVEEN SHARMA	ICICI Prudent L
49439	PRANABESH DALUI	Others
49445	JAYITA DAS	Allianz Bajaj
49452	PRATHAMA PAUL	LIC
50164	AHGSAUMAH ROY	LIC



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DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
50169	BIPASHA SANYAL	Private Life
50187	SANGITA BOSE	LIC
50207	FARUKUZZAMAN MONDAL	LIC
<b>121</b>	<b>Indian Insurance Society</b>	
48061	PABITRA BOSE	Others
48069	SAURAVGHOSH	Tata AIG Gen
48728	RICHA TANTIA	Student
48751	SAMIR PATRA	Govt Employee
49422	AJAY KUMAR VERMA	National
49423	YOGESH RAM NAGAR	National
49428	SUTAPA DAS	Others
49429	SOMA ROY	National
49430	SHRENIK BOTHRA	Others
49432	SATISH KUMAR	National
49436	BITAN BHOWMICK	Others
49437	ARIJIT SARKAR	Others
49438	BIKASH KUSUM GHOSH	Others
49446	ARUP KUMAR BISWAS	New India
49449	SUKUMAR PRODHAN	New India
49450	SUBRATA KUMAR NANDY	National
49451	GOUTAM KUMAR GHOSH	New India
49453	SANGHAMITA BASU	Oriental
49455	DIPNARAYAN BOSE	New India
49457	CHANDRA MOHAN MANNA	National
50189	KUNAL CHOWDHURY	Bajaj Allianz G
50192	GOURAB DIPTA SAHA	National
50194	TAPAS RANJAN SWAIN	National
50201	ASIS SHAH	National
<b>122</b>	<b>Indore Insurance Institute</b>	
42930	HARDEEP SINGH CHHABRA	New India
45488	SHRIKANT IYER	Others
47472	DEEP GUNDEGAOKAR	Oriental
48759	CHETANPURI GOSWAMI	LIC
48881	CHINTAN SHAH	Others
50214	ANSHUL MATHE	Reliance Life
50219	VARSHA SHARMA	LIC
<b>124</b>	<b>Jaipur Insurance Institute</b>	
49463	RATTI RAM BABERWAL	GIC
49464	RAM DAYAL MEENA	New India
49466	DAMODAR PRASAD SHARMA	Others

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
50228	GORDHAN DAS AGARWAL	Others
50240	SAPNA AGGARWAL	LIC
50244	SHESH NARAYAN RAIGAR	New India
<b>125</b>	<b>Jalpaiguri Insurance Institute</b>	
48780	BALJIT SINGH	Others
49478	GULSHAN TIRKEY	New India
<b>126</b>	<b>Jamshedpur Insurance Institute</b>	
49479	BINOD KUMAR GUPTA	Surveyors
<b>127</b>	<b>Jodhpur Insurance Institute</b>	
48787	TULSI RAM BHATI	Others
49483	MAHIMA DHARIWAL	Student
<b>128</b>	<b>Jullunder</b>	
50263	RISHI KANT	Others
<b>130</b>	<b>Lucknow Insurance Institute</b>	
48813	RAJIV KUMAR	United India
48815	KISHORE SHARMA	Oriental
49506	RITESH MISHRA	Aviva Life
49507	HEMENDRA GUPTA	ICICI Prudent L
49512	ASHWANI PATHRIA	Max Newyork L
49514	PARITOSH KUMAR	United India
49515	ANOOP KUMAR SRIVASTAVA	National
49516	AJAY KUMAR SRIVASTAVA	Oriental
49517	BHUWAN CHANDRA PANDEY	United India
49520	SUSHMA KHANNA	LIC
50278	NEELAM KUSHWAHA	LIC
50281	JAINENDRA KUMAR TIWARI	LIC
50284	RAJNI VERMA	United India
<b>132</b>	<b>Madras Insurance Institute</b>	
28204	M RAVI	Others
50290	KALPANA R.	Student
50297	RANJEETH NAMBIAR NT	Others
<b>133</b>	<b>Madurai Insurance Institute</b>	
48850	RATHI MALA P.	ICICI Lombard G
48851	K. SIVARANI	LIC
49551	T. R. NATESH BAPU	New India
49552	E. PAULSUNDAR	LIC
49677	L. ANTONY SELVAN	National
50322	T. VIJAYA	United India



## INSURANCE INSTITUTE OF INDIA

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
50326	S. GANSUL MAHAREBHA	ICICI Prudential
50327	V. GRECY MEENAKSHI	LIC
50591	S. SHAHUL HAMEED	LIC
<b>134</b>	<b>Meerut Insurance Institute</b>	
49555	MANPREET OBEROI	Birla Sun Life
<b>136</b>	<b>Mysore Insurance Institute</b>	
49556	PRASAD L. R.	Surveyors
<b>137</b>	<b>Nagercoil Insurance Institute</b>	
49559	N. BALASUBRAMANIAN	National
<b>138</b>	<b>Nagpur Insurance Institute</b>	
48865	APARNA SEAL	LIC
48866	ARCHANA RAJESH SAXENA	LIC
49093	YUWARAJ GANGARAM HEDAOO	Oriental
49560	USHA MAHESH PALI	LIC
49565	NARESH DNYANESHWAR BOKDE	United India
<b>140</b>	<b>Pune Insurance Institute</b>	
49259	ANAHAT MRIDUL	Student
49335	ASHISH AGARWAL	Others
49576	DUDHADE DNYANESHWAR GOVINDRAO	LIC
49579	SUNIL BUCHIRAJ KEERTI	Bajaj Allianz G
49590	DILIP SHALIGRAM KATKE	LIC
49591	PAYMODE BABAN SAVALERAM	United India
50362	SHAILAJA PRADEEP KULKARNI	United India
<b>142</b>	<b>Patna Insurance Institute</b>	
47601	NIRAJ NAGENDRA	Oriental
49597	PRASHANT KUMAR	Reliance Gen
49600	KAMESHWAR SINGH	Oriental
49601	ARVIND KUMAR RANJAN	Oriental
49602	RABISH KUMAR SRIVASTWA	National
50372	NIRANJAN KUMAR	LIC
50374	RAWAN KUMAR	LIC
<b>143</b>	<b>Raipur Insurance Institute</b>	
48906	PRADEEP KUMAR RANGARI	Oriental
49604	MOHAN KUMAR SHRESHTA	United India
49605	SHIV KUMAR DEWANGAN	LIC
50375	RITESH GANGRADE	ICICI Lombard G
50376	KAVITA TANWANI	LIC
50540	MANDEEP SINGH SOLANKI	LIC

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
<b>145</b>	<b>Salem Insurance Institute</b>	
49608	M. SHANMUGAVADIVELU	Others
<b>148</b>	<b>Surat Insurance Institute</b>	
48926	PACHCHIGAR CHETNA DEEPAKBHAI	Others
48927	MUKESHBHAI KANCHANLAL PATEL	National
48928	RINU AGARWAL	ICICI Prudent L
48932	JOSHI KALPESHKUMAR HARISHCHANDRA	Others
48933	UMESH SHARMA	Others
48935	SHANKAR BHADURY	New India
<b>149</b>	<b>Thanjavur Insurance Institute</b>	
49621	K. BALAMANI	United India
49622	KAMALAMBAL R.	Private Life
<b>151</b>	<b>Trivandrum Insurance Institute</b>	
48940	SYAM KUMAR B. G.	Others
49049	SREEJITH V.	Student
49629	MINCY MATHEW	Others
50403	SREEDEVI A. MENON	LIC
<b>152</b>	<b>Udupi Insurance Institute</b>	
49201	DEEPIKA K.	LIC
49206	RAMESH NAIK K.	National
<b>153</b>	<b>Utkal Insurance Institute</b>	
49634	BHARAT NAYAK	Others
49637	NILANCHAL MAHAPATRA	Allianz Bajaj
49640	SATYAJIT KUMAR	Others
49643	GYASUDDIN KHAN	Oriental
50420	TAPAN KUMAR DASH	LIC
<b>154</b>	<b>Varanasi Insurance Institute</b>	
49647	SHRUTI GUPTA	Student
49648	NEHA VERMA	Student
<b>155</b>	<b>Vijayawada Insurance Institute</b>	
49652	PEDOURI SRINIVASA RAO	National
<b>156</b>	<b>Visakhapatnam Insurance Institute</b>	
48959	RABINDRA KUMAR RATH	New India
49656	SAROJ KUMAR PATRA	SBI Life
49657	ANADI CHARAN ROUL	Others
49658	SRINIVAS KAMUJU	Met Life India
49659	AKUNDI LAKSHMI NARAYANA RAO	Others

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DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
<b>161</b>	<b>Cuddapah Insurance Institute</b>	
49661	ALAMURU VENKATESWARLU	LIC
<b>163</b>	<b>Bhopal Insurance Institute</b>	
48964	ROSE PRADHAN	LIC
49664	RAKESH KUMAR CHOUREY	LIC
<b>164</b>	<b>Kolhapur Insurance Institute</b>	
48299	ARVIND DEVIDAS VENIKAR	United India
49669	VASUNDHARA MIRJE	Max Newyork L
49670	SUHAS SHRIRAM KULKARNI	Others
49672	PRITI BHASKAR VENGURLEKAR	Others
<b>168</b>	<b>Dibrugarh Insurance Institute</b>	
49734	INDERDEEP KAUR	Private Life
<b>173</b>	<b>Vadodara Insurance Institute</b>	
48334	SHISHIR JAISWAL	United India
48490	PARMAR SHANKARBHAI AMBALAL	New India
49004	TUSHAR NARAYAN DASHARATH	LIC
49005	PANDYA MUKTI DHAVAL	Others
49006	YATIN ARVINDBHAI PATEL	LIC
49008	KAVITA JAYESH VASHI	LIC
49010	PARIKH JAWNIKA DEVANG	LIC
49012	SUDHA ASHUTOSH AHLUWALIA	United India
49013	KESWANI GHANSHYAM HOTUMAL	United India
49693	KAPIL RAMESHBHAI RUPANI	Private Life
49694	JAIN RITU ANIL KUMAR	Others
49696	HEMANT R. PATEL	HDFC Standard L
49698	DASHARATH DIVYA TUSHAR	LIC
<b>174</b>	<b>Pondicherry Insurance Institute</b>	
49700	SUBIN D.	Student
<b>176</b>	<b>Udaipur Insurance Institute</b>	
49701	POOJA SANADHYA	Others
49704	ARUNA CHELAWAT	Others
49706	GHANSHYAM SINGH SOLANKI	Oriental
<b>181</b>	<b>Aurangabad Insurance Institute</b>	
49038	KULKARNI SUNITA MILIND	LIC
<b>191</b>	<b>Raichur Insurance Institute</b>	
49736	SHAILAJA RAVI	LIC

DIPLOMA NO.	NAME OF THE CANDIDATES	COMPANY
<b>203</b>	<b>Gorakhpur Insurance Institute</b>	
50557	RAMA KANT SRIVASTAVA	LIC
<b>206</b>	<b>Bikaner Insurance Institute</b>	
47706	AJAY SALUJA	LIC
49077	MOHD. ABDUL HADI	LIC
<b>207</b>	<b>Kottayam Insurance Institute</b>	
48686	RANI RENJINI R.	LIC
49382	KAMALAM C. V.	LIC
49766	NEBUZACHARIAHS THOMAS	LIC
<b>208</b>	<b>Vellore Insurance Institute</b>	
49767	SARAVANAN SUBRAMANIAM	SBI Life
49768	PADMANATHAN A.	United India
<b>209</b>	<b>Haldwani Insurance Institute</b>	
49770	JEEVAN CHANDRA JOSHI	New India
50568	HEM CHANDRA PANT	Others
<b>214</b>	<b>Nellore Insurance Institute</b>	
49392	MIRAVAH HANUMANAYAK	National
49775	K. SANKAR REDDY	National
49777	DEVULAPALLI SAILAJA	LIC
49778	K. JAYA KRISHNA SREE	LIC
<b>219</b>	<b>Satna Insurance Institute</b>	
47784	MOHAN SINGH	LIC
49783	SANGITA YADAV	LIC
<b>226</b>	<b>Aligarh Insurance Institute</b>	
49135	PRAVEEN KUMAR SAXENA	LIC
<b>228</b>	<b>Hazaribag Insurance Institute</b>	
35250	ARUN SINHA	LIC
36577	MR RAJESH KUMAR	LIC
48462	AANAND GAURAV	Private General
49138	ABHIJIT GHOSH	Surveyors
49140	RAMAN BALLABH	Others
49141	BIRENDRA KUMAR SINGH	LIC
49791	MAHESH KUMAR RASTOGI	SBI Life
49792	RAJEEV KUMAR SINHA	LIC
49793	KAMLESH KUMAR	HDFC Standard L
49794	RADHA MOHAN PRASAD	New India



## STATEMENT OF REIMBURSEMENT FOR GENERAL & EDUCATIONAL ACTIVITIES & LIBRARY MADE TO THE ASSOCIATED INSTITUTES

SR. NO.	NAME OF THE INSTITUTE	TOTAL RS.	LIBRARY RS.	TOTAL RS.
1	Agra	10988		10988
2	Ahmedabad	29305		29305
3	Ajmer	13899	2077	15976
4	Aligarh	3440		3440
5	Aurangabad	7345	675	8020
6	Bangalore	35819		35819
7	Bhilai	750		750
8	Bhopal	19270	3929	23199
9	Bhavnagar	819		819
10	Belgaum	3318		3318
11	Calicut	18580		18580
12	Coimbatore	24039	3709	27748
13	Dehradun	750		750
14	Delhi	113362	2625	115987
15	Dharwad	10936		10936
16	Dhubri	2050		2050
17	Guntur	6794		6794
18	Gorakhpur	2143		2143
19	Hazaribag	11475		11475
20	Haldwani	2321		2321
21	Hyderabad	45009		45009
22	Indian Ins. Institute	30620	3877	34497
23	Indian Ins. Society	22418		22418
24	Indore	14935	4518	19453
25	Jaipur	26860	3662	30522
26	Jodhpur	1885		1885
27	Kolhapur	11321		11321

SR. NO.	NAME OF THE INSTITUTE	TOTAL RS.	LIBRARY RS.	TOTAL RS.
28	Kottayam	13302	1164	14466
29	Lucknow	30159	1538	31697
30	Machilipatnam	2349		2349
31	Madurai	13691	1207	14898
32	Mumbai	74002		74002
33	Mysore	6280		6280
34	Nagercoil	3932		3932
35	Nagpur	13025		13025
36	Nanded	2791		2791
37	Nellore	6069		6069
38	Pondicherry	5637		5637
39	Pune	24286		24286
40	Raipur	3831		3831
41	Rajkot	7471		7471
42	Rajahmundry	8300		8300
43	Salem	8412	2533	10945
44	Silchar	2684		2684
45	Shahdol	2228		2228
46	Thanjavur	7438	3450	10888
47	Trivandrum	8896	3121	12017
48	Udaipur	10171		10171
49	Udupi	3709		3709
50	Utkal	17170	1095	18265
51	Vijayawada	9294		9294
52	Visakhapatnam	11041	5000	16041
53	Warangal	5752		5752
		772371	44180	816551

## STATEMENT OF REIMBURSEMENT OF COMPUTER SUBSIDY TO THE ASSOCIATED INSTITUTES

SR. NO.	NAME OF THE INSTITUTE	COMPUTER SUBSIDY
1	Trivandrum Insurance Institute	22920
2	Bhopal Insurance Institute	23040
3	Udupi Insurance Institute	19200
4	Hyderabad Insurance Institute	25000
5	Agra Insurance Institute	25000
6	Utkal Insurance Institute	24760
7	Ahmedabad Insurance Institute	18400
8	Dharwad Insurance Institute	21360
9	Madurai Insurance Institute	25000

SR. NO.	NAME OF THE INSTITUTE	COMPUTER SUBSIDY
10	Jodhpur Insurance Institute	25000
11	Jaipur Insurance Institute	25000
12	Guwahati Insurance Institute	25000
13	Gwalior Insurance Institute	25000
14	Aligarh Insurance Institute	24000
15	Pondicherry Insurance Institute	25000
16	Nagercoil Insurance Institute	25000
17	Bhavnagar Insurance Institute	25000
	Total Reimbursement	4,03,680



## **ANNUAL CONFERENCES**

**First President : C.R.C. Gardiner, OBE, FIII (1955-56)**

<b>Year</b>	<b>Place</b>	<b>President</b>	<b>Inaugurated by</b>
1956	Bombay	G.R.C. Gardiner	M. C. Setalvad, Attorney - General
1957	Bombay	T.K. Desai	H.M. Patel, I.C.S., Principal Secretary, Ministry of Finance
1958	Bombay	B.K. Setalvad	G.P. Kapadia President, Indian Merchants' Chamber
1959	Calcutta	M.G. Mody	B.K. Kaul, Joint Secretary, Ministry of Finance
1960	Madras	K. Balasubrahmanyam	Bishnuram Medhi, Governor of Madras
1961	New Delhi	B.C. Rakshit	Dr. N.K. Sidhanta, Vice-Chancellor, Delhi University
1962	Hyderabad	G.H. Thakore	Bhimsen Sachar, Governor of Andhra Pradesh
1963	Bombay	S.K. Desai	P.C. Bhattacharya, Governor, Reserve Bank of India
1964	Ahmedabad	V.H. Vora	Mehdi Nawaz Jung, Governor of Gujarat
1965	Kanpur	S.D. Srinivasan	Lakshmi Pat Singhania, President, National Insurance Co. Ltd.
1966	New Delhi	S.D. Srinivasan	Indira Gandhi, Prime Minister of India
1967	Calcutta	N.N. Seth	Sir Biren Mookerjee
1968	Bangalore	V.H. Vora	G.S. Pathak, Governor of Mysore
1969	Chandigarh	D. Hammond Giles	Dr. D.C. Pavate Governor of Punjab
1970	Madras	K.L. Gupta	Sardar Ujjal Singh, Governor of Tamil Nadu

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Year	Place	President	Inaugurated by
1971	Bombay	T.P. Panthakey	Harish Mahindra, President, Indian Merchants' Chamber
1972	Indore	R.M. Mehta	Satya Narain Sinha, Governor of Madhya Pradesh
1973	Bombay	R.M. Mehta	Ali Yavar Jung, Governor of Maharashtra
1974	-	K.P. Modi	No Conference due to change of Constitution
1975	Calcutta	K.P. Modi	A.L. Dias, Governor of West Bengal
1976	Ahmedabad	K.P. Modi	K.K. Viswanathan, Governor of Gujarat
1977	Chandigarh	S. Rangarajan	T.N. Chaturvedi, Chief Commissioner, Union Territory, Chandigarh
1978	Trivandrum	R.K. Daruwalla	Jothi Vencatachellum, Governor of Kerala
1979	Hyderabad	R.K. Daruwalla	K.C. Abraham, Governor of Gujarat
1980	Bombay	J.R. Joshi	B.N. Deshmukh, Chief Justice, Bombay High Court
1981	Madras	S.P. Gupta	Sadiq Ali, Governor of Tamil Nadu
1982	Ahmedabad	A.S. Gupta	Sharda Mukherjee Governor of Gujarat
1983	Calcutta	A.S. Gupta	B.D. Pande, Governor of West Bengal
1984	Bangalore	R.V. Madhava Rao	Dr. V.K.R.V. Rao National Professor
1985	Lucknow	R.V. Madhava Rao	Dr. R.S. Mishra Vice-Chancellor, Lucknow University
1986	Trivandrum	M.G. Diwan	P. Ramachandran, Governor of Kerala
1987	New Delhi	M.G. Diwan	H.L. Kapur, Lt. Governor of Delhi



## INSURANCE INSTITUTE OF INDIA

Year	Place	President	Inaugurated by
1988	Madras	S.K. Seth	G.V. Ramakrishna, IAS, Advisor to Governor of Tamil Nadu
1989	Jaipur	S.K. Seth	Sukhdev Prasad, Governor of Rajasthan
1990	Panaji (Goa)	G. Chidambar	Vassudeva V. Dempo Industrialist
1991	Ahmedabad	G. Chidambar	J.N. Bhatt, Judge, Gujarat High Court
1992	New Delhi	A.S. Mitra	K.J. Reddy, IAS, Spl. Secretary (Ins.) Ministry of Finance
1993	Ernakulam	A.S. Mitra	M. Jagannadha Rao, Chief Justice, Kerala High Court
1994	Bangalore	S.P. Subhedar	Dr. N.R. Shetty Vice Chancellor, Jnana Bharati Bangalore University
1995	Indore	S.P. Subhedar	Prof. A.A. Abbasi, Vice Chancellor, Devi Ahilya Vishwa Vidyalaya, Indore
1996	Karnal	Y.D. Patil	Mahabir Prasad, Governor of Haryana and Himachal Pradesh
1997	New Delhi	Y.D. Patil	N. Rangachary, Chairman, Insurance Regulatory and Development Authority
1998	Bangalore	R.N. Tripathi	Dr. M.R. Rao, Director, Indian Institute of Management, Bangalore
1999	Jaipur	R.N. Tripathi	D. Sengupta, Chairman, G.I.C. of India
2000	Hyderabad	D. Sengupta	Dr. C. Rangarajan, Governor of Andhra Pradesh
2001	Lucknow	D. Sengupta	Vishnukant Shastri, Governor of Uttar Pradesh



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Year	Place	President	Inaugurated by
2002	Aurangabad	G.N. Bajpai	Govind Das Shroff, Freedom Fighter and Recipient of Padmabhushan Award
2003	Kolkata	G.N. Bajpai	Ashish Kumar Banerjee, Vice-Chancellor, Kolkata University
2004	Dharwad	R. Beri	Dr. M. Khajapeer, Vice Chancellor, Karnatak University
2005	Mumbai	R. Beri	Vilasrao Deshmukh, Chief Minister of Maharashtra
2006	Bangalore	A.K. Shukla	Dr. Ravindra Shetty, CEO, Ayukta Medinet Health Pvt. Ltd., Bangalore
2007	Coimbatore	T.S. Vijayan	Dr. G. Thiruvassagam, Vice-Chancellor, Bharthiar University, Coimbatore
2008	Jaipur	T.S. Vijayan	N.K. Jain Vice-Chancellor, University of Rajasthan (could not be present)
2009	Agra	T.S. Vijayan	Prof. Hari Mohan, Director, K.M. Munshi Institute of Hindi and Linguistics, Agra
2010	Visakhapatnam	M. Ramadoss	Prof. Y. Satyanarayana Vice-Chancellor of AP Law University, Visakhapatnam