#### COLLEGE OF INSURANCE, MUMBAI REINSURANCE MANAGEMENT – INTERNATIONAL PROGRAMME (From: 21-26 May 2012)

### Relevance of the programme:-

With the dynamism and contemporary developments within the domestic and the international insurance & reinsurance markets, it has become imperative for insurance executives at various levels to develop advanced skills and to maintain relevance with newly emerging concepts, trends and practices at the market place, on different aspects of reinsurance business. Along with traditional practices of managing reinsurance, the insurance executives today, are required to be uptodate with emerging ideas in respect of reinsurance markets, issues critical to handling reinsurance business, financial security, alternatives to reinsurance as well as information processing for reinsurance decisions. Training programmes aimed at developing and updating such skills is the need of the hour. Recognizing this requirement of the market, Insurance Institute of India has developed an international programme on Reinsurance Management, to suit the needs of executives of insurance companies of global markets.

### Programme Objectives:-

- To update the participants' concepts and understanding of all aspects surrounding the management of reinsurance portfolio in a insurance company,
- To revisit historical background and overview of recent trends and practices and regulatory environment in reinsurance,
- To understand the special characteristics of international reinsurance markets and Pools,
- Familiarisation with all essentials needed in fixing retentions,
- To enhance their skills to design a reinsurance programme,
- Understanding the significance and importance of Reinsurance Financial Security,
- To develop skills for effective placement and distribution of reinsurance in domestic and international markets,
- To enlighten them on Legal aspects, Clauses, Wordings and Documentation for reinsurance,

- Familiarisation with PML concepts and its significance in decision making process for reinsurance,
- To acquaint the participants with development of specific insurance products in the international markets that need special reinsurance,
- Reinsurance aspects of specialized classes of business like Aviation, Satellite and large Property, Engineering and Liability risks,
- Understanding issues surrounding Inward Reinsurance,
- To explain the importance of Reinsurance Accounting methods and procedures,
- Updating with Alternatives to Traditional Reinsurance,
- Appreciation of statistics and statistical analysis,
- Understanding the role and importance of communication and Information Technology,
- Appreciation of new approaches in claims management and claims procedures,
- Deliberation on perspectives of reinsurers and brokers,
- *Knowledge sharing with interactive sessions.*

# Participants Profile:-

The programme is specially designed for insurance executives in the middle management level from reinsurance departments, underwriting and claims departments, engineers and brokers whose roles and contributions would require developing specific knowledge and skills on all aspects related to the reinsurance business and processes as well as familiarizing with critical issues in reinsurance management of specialized classes like aviation, satellite etc.

## Programme Duration: - 6 days from 21-26 May 2012

Timing: 10.30 a.m. to 05.30 p.m.

## <u>Enrollment</u>:

To enroll for the training programme please download the enrollment form and after filling in the necessary details submit your form and fees to the office of Insurance Institute of India, Plot C-46, G-Block, Nr. Dhirubhai Ambani International School, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 not later than 14th May,2012

### <u>Training Venue</u> :-

Insurance Institute of India (College of Insurance), Plot No.C-46, 'G' Block, Opp. American Consulate, Bandra-Kurla Complex, Mumbai-400 051.

#### Course Fees:-

This programme is residential in nature, the fee is: Rs.12500/- (plus service tax of 12.36%).

The fees include tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bedtea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility. Rooms are reserved from the day prior to the commencement of the programme. The participants can stay for a day after the conclusion of the programme.

Fees should be paid by Demand Draft drawn in favour of "Insurance Institute of India" payable at Mumbai and forward it together with the "<u>"Enrollment form"</u> available from Institute's website <u>www.insuranceinstituteofindia.com</u>

### Landmarks:

Near Diamond Bourse, Hotel Trident and Dhirubhai Ambani International School, Next to American Consulate Building

 $\textbf{Course Co-ordinator}: Dr. Geroge\ Thomas-022-26544116$ 

Email: <u>Thomas@iii.org.in</u>

(CLICK HERE TO DOWNLOAD THE ENROLLMENT FORM)