

Distinguished Guest of Honor, Mr. Gurumoorthy Mahalingam, Retd. Whole-Time Director, SEBI & Independent Director board of LIC of India, Mr. T. P. Rajendra Kumar, Chairman, Coimbatore Insurance Institute, Corporate Council Members from PSU Insurance Companies, Secretaries and Council Members of the Associated Institutes, Prize winners, Colleagues from Insurance Institute of India and other dignitaries present here, Ladies and Gentlemen.

I extend a warm welcome to all of you to this 68th Annual Conference and 133rd Council Meeting of Insurance Institute of India.

I am pleased to know that, Coimbatore Insurance Institute has entered in the Diamond Jubilee year i.e. 60th year of its operation and on this momentous occasion they are hosting the Annual Conference and Council meeting of Insurance Institute of India. I congratulate the entire team of Coimbatore Insurance Institute on this significant landmark. I understand that Coimbatore Insurance Institute is very vibrant and playing an important role of spreading insurance education and awareness in the region. I am sure they will continue the good work of spreading of Insurance Education and Awareness in the years to come.

Coimbatore is the second largest city of the State of Tamil Nadu after capital Chennai and also one of the most industrialized cities in the State. Coimbatore is

known as hub for manufacturing, education and healthcare in Tamil Nadu. It is also known as the textile capital of South India or the Manchester of the South India.

Coimbatore enjoys a very pleasant climate all the year round and serves as an entry and exit point to neighbouring Kerala State and the very popular hill station of Udthagamandalam (Ooty) which is 70 kms from Coimbatore. I am sure that Coimbatore Insurance Institute has arranged an excursion for all of you at a few places of interest.

I now take pleasure in presenting before you a brief summary of the initiatives of the Institute.

The Institute conducts, in addition to Professional Examinations (i.e., Licentiate, Associateship & Fellowship), Examinations for Specialized Diplomas in Marine Insurance, Fire Insurance, Life Certificate & Specialised Diploma in Casualty Actuarial Science, Diploma in Life Insurance Underwriting & Advanced Diploma in Life Insurance Underwriting, Certificate course in Compliance, Governance and Risk in Insurance in collaboration with Institute of Company Secretaries of India (ICSI). These examinations are conducted at 172 centres in India and at 12 overseas centres.

The Membership of the Institute is through its Associated Institutes. At present the Membership strength is more than 3.7 lakhs. There are more than 41,920

Associates and 43,281 Fellows of Insurance Institute of India. Approximately 84,000 candidates registered for the examinations during the last financial year.

The Institute also conducts pre-licensing examination for Insurance Surveyors & Loss Assessors on behalf of Insurance Regulatory and Development Authority of India (IRDAI). The IRDAI has recognized the Insurance Institute of India to develop course content, conduct pre-recruitment test for Insurance Agents and pre-licensing exam for surveyors.

The Insurance Regulatory and Development Authority of India recognizes Insurance Institute of India as a training body for Insurance Brokers and training and examination body for Corporate Agents, Insurance Marketing Firms and Web Aggregators. The Institute has also commenced training and examination for Point of Sale. The Directorate of Postal Life Insurance has also authorised the Institute for conducting the “Licentiate Examination” for “Postal Life Insurance Agents”.

The Institute is also a member of various global Institutions such as the Institute for Global Insurance Education (IGIE), and the Insurance Institute of Canada. The Institute is also a member of the International Insurance Society (IIS), LOMA & LIMRA.

The Institute encourages research by floating essay writing competitions. I congratulate the winners of the various competitions for the year 2023 and also

take this opportunity to thank the Senior Insurance Industry Executives who were involved in the evaluation work inspite of their busy schedule.

The Institute provides Research grants and awards for candidates pursuing doctoral studies in the domain of Insurance. The research grant is provided to candidates who have registered for the Ph.D programs in any recognized university under the full time mode. The Institute has also conducted 6 seminars during the year on different subjects which were well attended by the Insurance Executives and Academicians.

To cater for training needs of the Insurance industry, various trainings programs are being conducted through its College of Insurance, Mumbai & Kolkata. College of Insurance conducted 54 calendar training programmes with 885 participants, 37 customised training programmes with 795 participants and 16 webinars with 5041 participants. In addition, the College of Insurance also offers the Post Graduate Diploma in Health Insurance (PGDHI) and Post Graduate Diploma in Insurance Marketing (PGDIM) in collaboration with University of Mumbai also offered at Mumbai premises.

The Institute has signed MoU with International Financial Services Centres Authority (IFSCA) and Computer Society of India (CSI), Mumbai Chapter to work in the area of content development, examinations, seminars & workshops. The

Institute is also entering into MoU's with Universities and Colleges across the country with the help of its Associated Institutes. Recent MoU's were signed with - Bishop Heber College, Tiruchirapalli, Srimad Andnadvan Arts and Science College, Trichy and Chitkara University, Punjab.

The presence of Associated Institutes helps III, in spreading insurance education and activities of III in every nook and corner of the country. During the year the Associated Institutes have conducted 91 Insurance Awareness Programs (IAP), 53 Local Seminars and 18 National Seminars.

Although a few Associated Institutes are doing a commendable job. It is necessary that all Associated Institutes are equally involved in the III's educational activities. I request all the Associated Institutes to play a more proactive role in conducting insurance awareness programmes, Seminars, Research, Training and other educational activities in their region which will help in creating awareness about III's activities and also spread of insurance awareness.

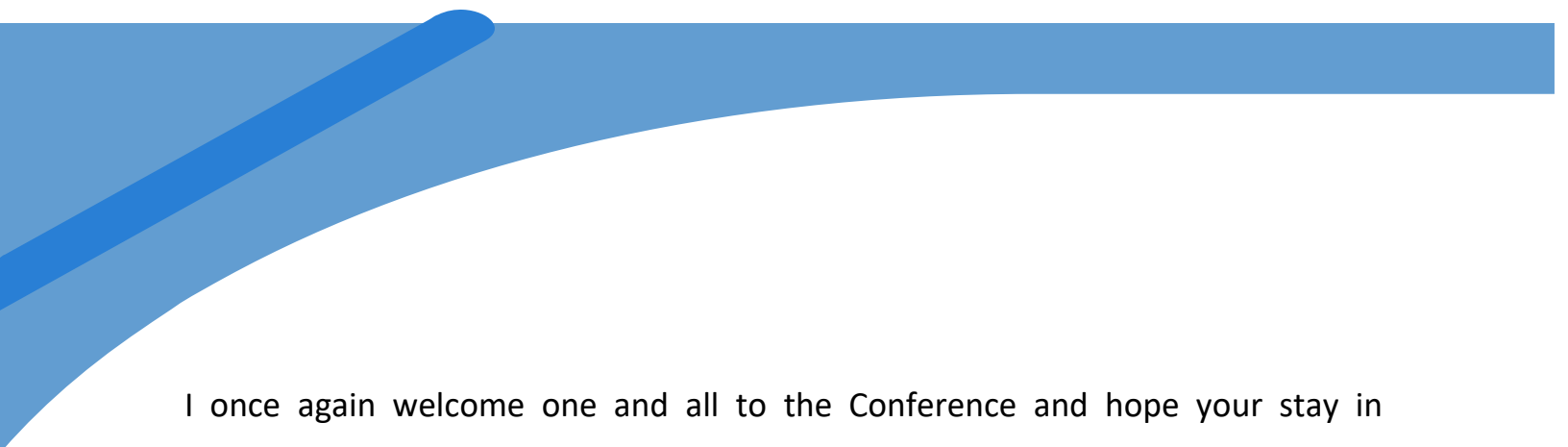
Before I conclude my address, I would like to thank all the Members of the Council of the Institute, Members of the Board of Education, Members of the Administration Committee, Members of the Audit Review Committee and various sub-committees, the office bearers and members of the Associated Institutes,

Examination paper setters, Examiners, Members of Editorial board of the Journal of the Institute and others who are directly or indirectly assisting the Institute.

I would also like to take this opportunity to thank the Managing Committee of Coimbatore Insurance Institute for hosting this Conference and making such excellent arrangements for all of us. An event of such magnitude requires untiring efforts of many people.

I also thank the Insurance Institute's Secretariat and other officials for making the necessary arrangements for this Conference and making this mega event successful.

My term as the President of Insurance Institute of India will end on conclusion of this Annual Conference. It was an honour for me to be the President of this pioneer Institute. I enjoyed my tenure and I take this opportunity to thank all those who are involved in the activities of the Institute in various capacities for their support without which it would not have been possible for me to discharge my duties as the President of the Institute. I am sure my successor will take the Institute to greater heights and will bring many more glories in the days to come.



I once again welcome one and all to the Conference and hope your stay in Coimbatore is comfortable and you will carry pleasant memories of this great city when you return home.

Take care of yourself and your families.

THANK YOU