भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA

ADDRESS

71st Annual Conference
&
139th Meeting of the Council
at Ernakulam
on 25th September, 2026



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Deputy Chairman, Board of Education,
Insurance Institute of India
and
Managing Director, LIC of India

ADDRESS BY DEPUTY CHAIRMAN

at the 71st Annual Conference on 25th September 2026 at Ernakulam - Kochi.

Dignitaries on dais – Shri P. Jaipuria, Secretary General, Insurance Institute of India, Shri C. A. Jolly, Chairman, Ernakulam Insurance Institute, Ms. M. P. Sujatha, Honorary Secretary, Ernakulam Insurance Institute, All Corporate Council Members, Honorary Secretaries and Council Members of the Associated Institutes, Prize winners of various competitions, Colleagues from Insurance Institute of India and other guests present here. Ladies and Gentlemen, I extend a very warm welcome to all of you to God's Own Country — Kerala, a land of breath-taking beauty, rich traditions, and warm-hearted people, as we gather here for the 71st Annual Conference and 139th Council Meeting of the Insurance Institute of India.

I am pleased to know that, Ernakulam Insurance Institute has entered in the Diamond Jubilee year i.e. 60th year of its operation and on this momentous occasion they are hosting the Annual Conference and Council meeting of Insurance Institute of India.

I congratulate the entire team of Ernakulam Insurance Institute on achieving this important milestone. Ernakulam Institute is doing excellent work in promoting insurance education and creating awareness in the region. I am sure they will continue the good work of spreading of Insurance Education and Awareness in the years to come.

Ernakulam or Kochi district was formed on 1st April 1958 carving areas of erstwhile Travancore-Kochi-Malabar kingdoms. Kochi is the commercial capital and one of the most modern cities of Kerala, famous for its vibrant shopping destinations, traditional markets, and bustling bazaars. For centuries, traders and seafarers from Arabia, China, the Netherlands, Britain, and Portugal sailed to Kochi, leaving a rich imprint of their culture and heritage on the city.

Ernakulam District is blessed with diverse geographical features and is broadly divided into Highland, Midland, and Coastal regions. Bordered by the Arabian Sea in the west, Thrissur in the north, Idukki in the east, and Alappuzha and Kottayam in the south, the district enjoys a unique natural setting. The Periyar River, Kerala's second-longest river, enriches the district as it flows through most of its taluks. Ernakulam is also renowned for its numerous islands, which are believed to have been formed over time through the accumulation of fertile soil carried from the highlands by rivers.

Cherai Beach, located at the northern end of Vypeen Island, is one of Kerala's most attractive beaches and an ideal destination for swimming. Surrounded by lush coconut groves and verdant paddy fields, this beautiful sandy beach offers a unique blend of natural beauty and serenity. Visitors can occasionally spot dolphins in the waters, adding to its charm.

I am sure that the Ernakulam Institute has arranged for an excursion for all of you to visit some of the interesting and beautiful places of this city.

The Insurance Institute of India is engaged in a wide range of activities for the development of insurance professionals and the insurance sector.

The Institute conducts Licentiate, Associateship and Fellowship Examinations along with specialized diplomas in Fire, Marine, Health, Life Insurance Underwriting and other examinations covering more than 57 subjects. The examinations are conducted at 132 centres across India and in 15 overseas centres.

The Membership of the Institute is through its Associated Institutes. As of 31st August 2026, the total Membership strength is more than 4,30,000. There are more than 44,000 Associates and 51,000 Fellows of Insurance Institute of India. During the period from 1st April 2025 to 31th August 2026, more than 76,000 candidates registered for the examination.

Insurance Institute of India is authorized by Insurance Regulatory and Development Authority of India (IRDAI) for conducting online training and examinations for insurance intermediaries like – Insurance Agents,

Corporate Agents, Insurance Brokers, Surveyors and Loss Assessors, Web Aggregators, Insurance Marketing Firms, Point of Sales Person (POSP).

The Directorate of Postal Life Insurance has also authorized the Institute for conducting “Licentiate Examination” for the “Postal Life Insurance Agents”.

The College of Insurance, the training wing of the Insurance Institute of India, conducted a wide range of training programs during the year on diverse subjects at its Mumbai and Kolkata campuses, catering to the evolving training and skill development needs of professionals across the insurance sector.

During the last year College of Insurance Mumbai and Kolkata conducted 199 training programs which were attended by 4267 participants. The College also conducted 17 international programs with 263 participants. In addition, the College conducted five webinars during the period, which were attended by 683 participants.

The College of Insurance conducts Online certificate programs in Life Insurance Marketing, Health Insurance, General Insurance and Artificial Intelligence – Basic and Advanced level along with an Offline certificate program on Investigation and Fraud Detection in Life Insurance which has received a positive response from the insurance professionals.

The College also conducts Post Graduate Diploma program in Health Insurance and Post Graduate Diploma in Insurance Marketing in collaboration with University of Mumbai. The Insurance Institute of India has also recently entered into a MoU with Indian Institute of Management (IIM), Mumbai for launching joint certification programs with College of Insurance, Mumbai.

The Research Center of Insurance Institute of India is recognized by the University of Mumbai for Ph.D. in Business Management under the Faculty of Commerce. In addition, the Insurance Institute of India offers research grants and awards to fulltime Ph.D. students studying insurance at any recognized university. The Research Center conducts research and consultancy projects for reputed national and International entities.

The Institute has also conducted 6 seminars on various subjects during the period from April 2025 to August 2026, which were well attended by the Insurance Executives, Professionals and Academicians.

The Institute continues to update its study courses in line with the industry developments. So far, 19 study courses have been revised and 7 new courses have been introduced for its various professional examinations during the past year.

The Institute has established strong collaborative relationships with leading universities and colleges through Memorandums of Understanding (MoUs). These collaborations enrich students' learning experiences by providing access to current industry insights, best practices, and emerging trends. They also facilitate mutual recognition of qualifications, enhancing students' academic and professional opportunities.

To date, more than 50 MoUs have been signed with various academic institutions and universities with the support of our Associated Institutes. I would like to congratulate and appreciate these Institutes for their efforts in facilitating collaboration between these educational institutions and the Insurance Institute of India.

I understand that several more Associated Institutes are also coordinating with colleges and universities for entering into MoUs with III. I sincerely appreciate their continued efforts and look forward to further strengthening our association with academic institutions across the country.

I am also very pleased to note that Madras Insurance Institute which is one of the oldest Associated Institute of III has been revived during the year. Considering Chennai's strategic importance as a major metropolitan city and one of the country's key insurance centers, the revival of the Madras Insurance Institute was considered essential for strengthening insurance education and professional development activities in the region. I congratulate all the office bearers and the team of Madras Insurance Institute for their proactive and relentless efforts in reviving this major Institute.

Associated Institutes of the Insurance Institute of India play a vital role in promoting insurance education and training across the country. I am pleased to note that this year, a greater number of Associated Institutes have

undertaken a wider range of activities compared to previous years. I congratulate and appreciate all those Associated Institutes that have been actively organizing various educational initiatives, such as seminars and insurance awareness programmes, thereby making a significant contribution to enhancing insurance awareness throughout the country.

Our Associated Institutes are the cornerstone of the Institute's strength, and their active participation in various institutional initiatives is essential to achieving our shared objectives. I sincerely appreciate their continued support and commitment, and I encourage all Associated Institutes to further strengthen their engagement with the Institute.

Friends, with the continued growth of the insurance industry, competition is expected to intensify, resulting in a substantial increase in the demand for skilled professionals. In this context, the Institute and its Associated Institutes have a unique opportunity to develop a competent, professionally trained, and future-ready workforce by providing high-quality insurance education and training.

Before I conclude my address I would like to thank all the Members on the Council of the Institute, Members of the Administration Committee and Board of Education, Members of the various sub-committees, Examination paper setters, Examiners, Members of Editorial board of the Journal of the Institute and others who are directly or indirectly assisting the Institute.

I would like to sincerely thank the Managing Committee of the Ernakulam Insurance Institute for hosting the Annual Conference and Council Meeting and for their warm hospitality and the excellent arrangements made. Such a large and successful event is the result of the dedication, teamwork, and hard work of many people behind the scenes. I also express my heartfelt gratitude to the Institute's Secretariat and all the officials for their invaluable contributions in ensuring the smooth and successful conduct of this Conference and Council Meeting.

I once again welcome you to the Conference and hope your stay in Ernakulam is both enjoyable and comfortable. May you leave with lasting and pleasant memories of this beautiful city when you return home.

Thank you.