



Presidential Address

138TH MEETING OF THE COUNCIL (MID-TERM)

AT AHMEDABAD

On 11TH FEBRUARY, 2026



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and**

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Dignitaries on the dais – Shri P. Jaipuria, Secretary General, Insurance Institute of India, Shri B. C. Dabhi, Chairman, Ahmedabad Insurance Institute, Shri Gopal Thaker, Honorary Secretary, Ahmedabad Insurance Institute, All Corporate Council Members from PSU Insurance Companies, Council Members of the Associated Institutes, Prize winners of Essay Writing competition, Colleagues from Insurance Institute of India and other guests present here.

It is my proud privilege to welcome you all to the 138th Mid-term Council Meeting of the Insurance Institute of India.

I must thank the Chairman, the Secretary and other members of the Ahmedabad Insurance Institute for shouldering the responsibility of hosting this event here in the city of Ahmedabad.

Friends, I am truly delighted to meet you all at this august forum – the Council Meeting.

Ahmedabad the largest city and former capital of Gujarat is located on the banks of the Sabarmati River. The city was founded by Sultan Ahmed Shah on 26th February, 1412, and named it Ahmedabad after the four saints in the area by the name Ahmed.

Ahmedabad has a rich cultural heritage. The city observes a wide range of festivals, popular being Uttarayan, an annual kite flying day on 14th and 15th January and nine nights of Navratri celebrated by performing Garba.

The Indian Independence movement developed roots in the city when Mahatma Gandhi established two ashrams – the Kochrab Ashram in 1915 and the Sabarmati Ashram in 1917. In 1930, Mahatma Gandhi initiated the Salt Satyagraha from Ahmedabad by embarking from his ashram on the Dandi Salt March.

Ahmedabad has emerged as an important economic and industrial hub in India. It is the second largest producer of cotton in India.

In January 2016, The Indian Railway Ministry has fast tracked the Mumbai - Ahmedabad bullet train corridor connecting the cities of Mumbai and Ahmedabad. If built, it will also see a boost in Ahmedabad's connectivity to the financial capital of India.

The GIFT (Gujarat International Finance Tec-City) is India's first operational smart city and International Financial Services Centre (IFSC) located near Gandhinagar, adjacent to Ahmedabad. Spread over 886 acres, it serves as a global hub for financial and technology services, offering world-class infrastructure and a "walk-to-work" environment. The zone includes a Multi-Service SEZ, hosting over 1,000 entities, including major banks and firms.

Ahmedabad is also a very popular tourist destination. There are many places of interest and historical importance in the city. I am sure that the

Ahmedabad Insurance Institute has arranged for an excursion for all of you to a few such places of interest in the city.

Friends, as you are all aware, the Institute has completed its 70th year of operation last year. For the past 70 years the Institute has served as a guiding force to the educational needs of the insurance industry, played a key role in developing professional standards and advancing insurance education in the country. However, there are many more milestones to be achieved yet.

The Institute conducts examinations across 57 subjects under its Licentiate, Associateship, Fellowship programs, as well as specialized diplomas in Fire, Marine, Health, Life Insurance Underwriting, and Foundation of Casualty Actuarial Science, along with a Certificate Course on the Foundation of Casualty Actuarial Science. These professional examinations, held in online mode, are successfully conducted at 146 centres across India and 16 overseas centres.

At present the Membership strength of Insurance Institute is over 4.28 lakh and there are more than 42,849 Associates and 49,492 Fellows of Insurance Institute of India.

Between June 2025 and December 2025, more than 64,372 candidates registered for over 1,53,587 papers, and 8,415 candidates were awarded Licentiate, Associate, Fellow, and other specialized diploma certificates. The examination system is continuously upgraded to meet the evolving needs of the industry, and I am pleased to note that examinations at overseas centres are conducted using advanced “Remote Proctored Exam” technology.

As authorized by IRDAI, the Institute conducts online training and examinations for insurance intermediaries, including Insurance Agents, Corporate Agents, Insurance Brokers, Surveyors and Loss Assessors, Web Aggregators, Insurance Marketing Firms, and Point of Sales Persons. In addition, the Directorate of Postal Life Insurance has authorized the Institute to conduct the “Licentiate Examination” for “Postal Life Insurance Agents”.

The College of Insurance, the Institute’s dedicated training body, hosts regular programs at its Mumbai and Kolkata campuses throughout the year. Covering essential technical and functional domains of insurance, these sessions are complemented by tailor-made training initiatives designed to suit the unique requirements of different insurance organizations.

During April 2025 to January 2026, the College recorded significant growth in its training activities. A total of 138 Training Programs and 9 Certification Courses were conducted at the Mumbai and Kolkata campuses, with 4,135 participants joining through both offline and online modes.

The Research Center of the Insurance Institute of India holds recognition from the University of Mumbai for Ph.D. studies in Business Management under the Faculty of Commerce. Alongside this, the Institute supports academic research by offering grants and awards to full-time Ph.D. students in insurance at recognized universities. The Centre also carries out research and consultancy projects for distinguished national and international organizations.

In collaboration with the University of Mumbai, the College conducts the Post Graduate Diploma in Health Insurance (PGDHI) and the Post Graduate Diploma in Insurance Marketing (PGDIM) at its Mumbai campus. Beyond these programs, the College continues to enrich learning by hosting seminars and webinars on multiple topics throughout the year.

The Institute is member of global bodies like the Institute for Global Insurance Education, Insurance Institute of Canada, and International Insurance Society. It has signed MoUs with over 45 universities, Colleges and academic institutions. These alliances aim to share knowledge, recognize qualifications, and give students access and benefits to advanced industry practices.

The Institute has consistently taken a proactive approach in updating its courses to remain aligned with the dynamic and evolving needs of the insurance industry. With the sector undergoing rapid transformation, the Institute has introduced new study courses while simultaneously revamping existing ones to ensure relevance and rigor. These updates thoughtfully incorporate emerging industry trends, technological innovations, and the latest regulatory developments. By doing so, the Institute not only equips learners with contemporary knowledge and skills but also strengthens their ability to adapt to future challenges and opportunities in the insurance domain.

Associated Institutes of the Insurance Institute of India (III) play an important role in spreading insurance education throughout India. Their support has been contributory in supporting III to broaden its reach and activities across the country. Many associated Institutes are regularly conducting Seminars, Workshops, Insurance Awareness programs and

other educational activities and I extend my sincere appreciation and congratulations for their commitment. However, I would urge all the Associated Institutes to contribute equally and undertake various academic activities in future.

Friends, the Institute is on a growth trajectory and would continue to tread along the path to achieve many more landmarks in the days to come. I solicit the support and participation of you all for all the future initiatives of the Institute.

Before I conclude my address I would like to take this opportunity to thank all the Members on the Council of the Institute, Members of Administration Committee and Board of Education, Members of Audit Review Committee and various sub-committees, office bearers and members of associated institutes, course writers, examiners, visiting faculty members, members of editorial board of the Journal of the Institute and others who are directly or indirectly assisting the Institute.

I would also take this opportunity to thank the managing committee of the Ahmedabad Insurance Institute for hosting this council meeting and making such excellent arrangements for all of us. I am aware that an event of such magnitude truly requires untiring efforts of many people. I also thank Insurance Institute's Secretariat and other officials for making the necessary arrangements for this council meeting and making this event successful.

I once again welcome you all to the 138th Council meeting and hope your stay in Ahmedabad will be comfortable and you will carry pleasant memories of this city when you return home.

Thank you.