



भारतीय बीमा संस्थान  
INSURANCE INSTITUTE OF INDIA

कॉलेज ऑफ इन्श्योरेन्स  
COLLEGE OF INSURANCE

# INSURANCE INSTITUTE OF INDIA (III) COLLEGE OF INSURANCE (COI)



***'G' Block, Plot No. C – 46,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.***

### *III is formally aligned with International Associations/ Organizations*

- United Nations Environment Program-Finance Initiative (UNEP-FI)
- International Association of Insurance Supervisors (IAIS)
- Institute of Global Insurance Education (IGIE)
- International Insurance Society (IIS)
- International Cooperative and Mutual Insurance Federation (ICMIF)
- Insurance Development Forum (IDF)

### *III Certifications are recognized by International bodies like*

- Chartered Insurance Institute, U.K. (CII)
- American Institute for Chartered Property Casualty Underwriters (AICPCU)
- Life Office Management Association of U.S.A. (LOMA) and Life Insurance Marketing and Research Association (LIMRA)
- Insurance Institute of Canada
- Association for Cooperative Operations Research and Development (ACORD)



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**Insurance Institute of India (III)**, formed in 1955 as a Federation of Insurance Institutes, is recognized by the Indian Insurance Industry, SAARC countries and many other insurance markets as a pioneer in insurance education, for addressing the causes of building and developing insurance academics and professionalism. III certifications are internationally recognized.

The main objective of III is to impart systematic and high quality education and training in the Insurance domain. III creates professionals for the Insurance Industry by providing technical education and training in various core areas of Insurance and specialized areas like insurance regulations, protection of frauds, investigation, marketing, bancassurance, survey etc.

III is recognized by the University of Mumbai as a Research Center for enrolling students leading to the Ph.D. in Business Management under the faculty of Commerce. III conducts research for the industry and specialist organizations on request as well.

**College of Insurance (COI)**, formed in 1966, the training arm of III, provides training in all technical domains of Insurance round the year. A large number of private and public sector insurers, brokers, surveyors and others from India and abroad benefit from its classroom sessions, workshops and seminars. College of Insurance is in the fifty-seventh year of its existence in Mumbai as of 2022. The College has a Kolkata Chapter, opened in November 2016 which caters to the training needs of the Eastern States of India and the countries in its neighbourhood.

**Mission:**

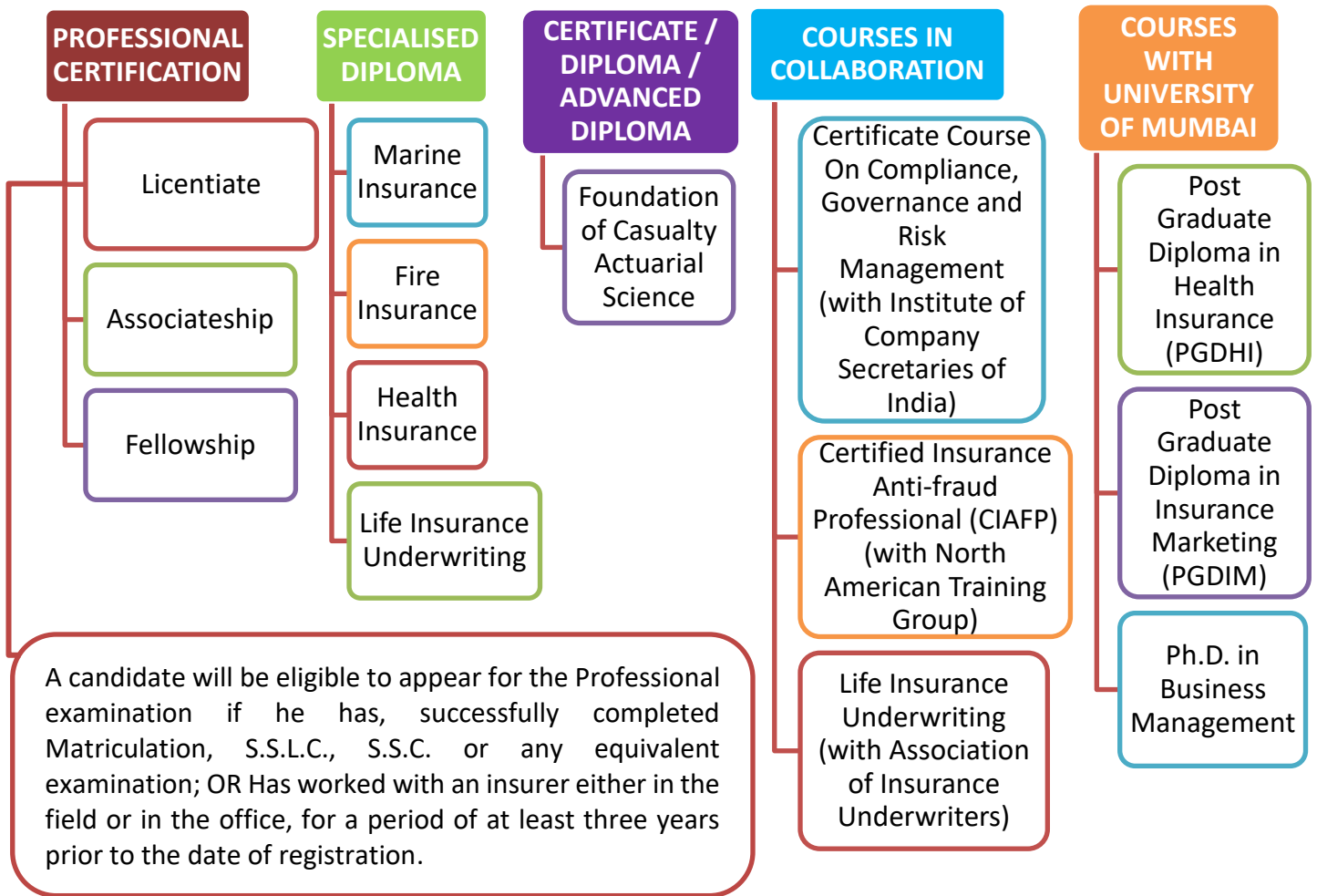
To impart systematic insurance education, training and creating avenues for research and development in the field of insurance and insurance auxiliary services thus developing highly efficient and skilled insurance professionals to serve the humanity in India and abroad.

**Vision:**

- To become a hub of Insurance, Health, Actuarial and Risk Management education in Afro-Asian Countries and raise the bar of efficiency and knowledge across the insurance industry.
- To set up virtual education complex to take the insurance education into hinterland.

To provide cutting-edge research, documentation, dissemination of information to individuals, corporate, regulators and millions of users of insurance.

## COURSES OFFERED BY III



## REGULATORY EXAMINATIONS AND TRAININGS

REGULATORY EXAMINATIONS	ONLINE TRAININGS	POSTAL LIFE INSURANCE
<ul style="list-style-type: none"> <li><b>The Institute conducts online trainings and examinations authorized by the Insurance Regulatory and Development Authority of India (IRDAI)</b></li> <li>Pre-licensing Examination For Insurance Surveyors And Loss Assessors</li> <li>Pre-licensing Examination of Web – Aggregators</li> <li>Pre-licensing Examination of Insurance Marketing Firms</li> <li>Pre-appointment Examination of Insurance Agents</li> <li>Pre-licensing Examination of Corporate Agents</li> <li>Pre-licensing Examination of Authorised Verifiers of Insurance Brokers</li> </ul>	<ul style="list-style-type: none"> <li>Insurance Broker - Training (Fresh and Renewal) - BQP and PO</li> <li>Insurance Agent - Training</li> <li>Corporate Agent - Training (Fresh and Renewal)</li> <li>Insurance Marketing Firm - Training (Fresh and Renewal)</li> <li>Web-Aggregators - Training (Fresh and Renewal)</li> <li>Authorised Verifiers of Insurance Brokers - Training</li> <li>POSP/MISP - Training and Examination</li> </ul>	<ul style="list-style-type: none"> <li>The INSTITUTE provides training and conducts the licentiate examination on behalf of the Postal Life Insurance Authority of India across the country in all major Indian languages for POSTAL LIFE INSURANCE AGENTS and RURAL POSTAL LIFE INSURANCE AGENTS.</li> </ul>

**TOPICS COVERED UNDER PROFESSIONAL QUALIFICATIONS OF LICENTIATE, ASSOCIATESHIP AND FELLOWSHIP**

**Licentiate**

- Principles of Insurance
- Practice of Life Insurance
- Practice of General Insurance

**Associateship**

- Life Insurance Underwriting
- Life Assurance Finance
- General Insurance Underwriting
- General Insurance Accounts and Regulation of Investment

**Fellowship**

- Mathematical Basis of Life Assurance
- Foundation of Actuarial Science
- Foundation of Casualty Actuarial Science Part-I
- Foundation of Casualty Actuarial Science Part-II
- Actuarial Aspects of Product Development
- Finance and Economics for Actuarial Science
- Finance and Investment
- Actuarial Aspects of Risk Management

**Other subjects for qualifying Licentiate, Associateship & Fellowship Examination are:**

- Regulations of Insurance Business
- Legal Aspects of Life Assurance
- Health Insurance
- Fire and Consequential Loss Insurance
- Marine Insurance
- Agriculture Insurance
- Motor Insurance
- Liability Insurance
- Aviation Insurance
- Engineering Insurance
- Miscellaneous Insurance
- Group Insurance & Retirement Benefit Scheme
- Reinsurance Management
- Risk Management
- Marketing and Public Relations
- Management Accounting
- Human Resources Management
- Asset Management
- Fraud Risk Management

## Post Graduate Diploma in Health Insurance (PGDHI)

- The Insurance Institute of India, together with the Mumbai School of Economics & Public Policy (Autonomous) of University of Mumbai jointly launched this professional program "PGDHI" in 2013-14.
- The Post Graduate Diploma in Health Insurance (PGDHI) is a one year part time post graduate (two semesters) program.
- The PGDHI Course comprises *7 Papers and a Research Project*.
- The Course covers all aspects of Health Insurance including health economics, product development, rating, risk evaluation, human anatomy, diagnostics, underwriting, claims processing, importance of data analytics, fraud prevention and functioning of Third Party Administrators (TPAs).

## Post Graduate Diploma in Insurance Marketing (PGDIM)

- The Insurance Institute of India, together with the Mumbai School of Economics & Public Policy (Autonomous) of University of Mumbai jointly launched this professional program "PGDIM" in 2018-19.
- The Post Graduate Diploma in Insurance Marketing (PGDIM) is a one year part time post graduate (two semesters) program.
- The PGDIM Course consists of *8 Papers and a Research Project*.
- The Course covers various topics relating to Insurance Marketing including Principles of Economics and Economic Environment, Risk Management and Underwriting of Life/ General/ Health Insurance lines, Understanding Buyer Behaviour, Marketing, Communication, Branding with specialization in Life Insurance or General Insurance.

- These courses are designed to provide academic rigour and recognition of the University system along with the domain knowledge and expertise of insurance industry.
- *Graduates (3 years) in any discipline from University of Mumbai and any recognized University are eligible to apply. Students appearing in the final year of graduation are also eligible to apply.*
- These courses are designed as classroom programs conducted in III's College of Insurance at BKC, Mumbai on weekends.
- *The Course is rolled out by faculty drawn from the College of Insurance, University of Mumbai and practitioners from Insurance industry.*
- On successful completion of the course the Diploma is awarded jointly by the Insurance Institute of India and Mumbai School of Economics and Public Policy (Autonomous), University of Mumbai.
- *A Cash prize of ₹15,000/- has been sponsored by the 1979 Batch GIC Direct Recruit Officers (GIC DRO) for the best student (based on overall performance) of this batch.*

# KNOWLEDGE MANAGEMENT CENTER (KMC)

## III LIBRARY:

Institute has formed a **Knowledge Management Centre** to arrange seminars on insurance and related subjects, to conduct research work on various technical subjects of Insurance, to maintain library and to publish journal and e-newsletters.

**The Library** has a collection of books (around 8500) in the subject of **Insurance, Management, Economics, Banking and Finance**. The library also has a collection of Studies in insurance. The premium collection of books includes the publications of the **Witherby Publishers, Lloyds, London** and publications of eminent international institutes such as the **Chartered Insurance Institute (CII London), American Institute for Chartered Property Casualty Underwriters (AICPCU), Life Office Management Association (LOMA) and Life Insurance and Market Research Association (LIMRA)**.

The library has subscribed to magazines/periodicals on insurance other subjects. Access to the library is available to Insurance Institute of India's (III) Members, Trainees of COI, Insurance Professionals, Researchers, Educational Institutes/Colleges, among others Corporates, Faculty members and III Staff.

## ONLINE LENDING LIBRARY (OLL):

Insurance Institute of India has initiated an **Online Lending Library (OLL)** for III members, college students, research scholars and insurance professionals. OLL Members have the flexibility to order, renew and return books online as well as in person.

## GROUP CORPORATE MEMBERSHIP (GCM)

This facility is for corporates having multiple branches across India. Under the **GCM**, the companies are given multiple logins to use the library facility. A maximum of 20 books are issued to companies at any point of time.

- Free home delivery and pick up of books.
- Delivery within 48 hours from order.

Online Library Facility is available only for India. Study material of III is not available under Online Lending Library services.

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## THE JOURNAL

**The Journal** is a quarterly publication emanating from the Insurance Institute of India. It is listed with **UGC Care List since January 2023.**

It is published in the months of **January / April / July and October** every year in both hard and soft forms.

The Journal covers a wide range of issues related to insurance and allied areas.

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## e-PUBLICATIONS

*InsuNews* - Weekly e-newsletter

*Happenings at the Institutes* - Monthly e-newsletter

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## ESSAY WRITING COMPETITIONS

The Institute encourages research and advanced studies in the area of insurance and related subjects by awarding:

### S. K. Desai Memorial Essay Writing Competition

*Cash Prize of ₹35,000/- and a merit certificate*

### D. Subrahmaniam Award Essay Writing Competition

*Cash Prize of ₹25,000/- and a merit certificate (age limit-below 45 years)*

### Technical Paper Competition (Life, General, Health)

*Cash Prize of ₹15,000/- and a merit certificate*

### G.V. Rao Memorial Essay Competition

*Cash Prize of ₹20,000/- and a merit certificate*

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## FINANCIAL GRANTS AND ACADEMIC SUPPORT

III's Memorandum of Association 3(d) states the following as an object and purpose.

*"To offer scholarship, grants and prizes for research and other educational work bearing on Insurance".*

In order to promote academic research in insurance and allied areas III offers the following schemes.

- a. *Research Grants/ Awards for scholars pursuing Doctoral Studies in Insurance in Universities / Institutions that are recognized by the University Grants Commission (UGC) and some Institutions of national importance.*
- b. *Academic Collaboration with Institutions to promote Research.*
- c. *Research Grants to Individuals (permanent/regular, working/retired teachers and research scholars) for pursuing research projects.*

### LIST OF RESEARCH PROJECTS CONDUCTED BY INSURANCE INSTITUTE OF INDIA

Sr. No.	Topic	Organization
1	Tibetan Medicare System: Performance Evaluation and Review of the Community Insurance Scheme	The Tibet Fund (TTF) & Insurance Institute of India
2	Bridging the Protection Gap in insurance: The Indian context	General Insurance Corporation of India (GIC Re) & Insurance Institute of India
3	III Survey - New Trends in Telemedicines	Internal (Insurance Institute of India)
4	Survey for knowing the risk perception in near future of the insurance Industry	Internal (Insurance Institute of India)
5	Survey on Impact Of Covid-19 Pandemic On Insurance Fraud Risk Mitigation And Investigation	Insurance Institute of India (III) along with the Association of Private Detectives and Investigators (APDI), the International Fraud Training Group (IFTG) and Lancens Network Ltd.
6	Survey on Customer Behavior in Purchasing Life and Health Insurance	Internal (Insurance Institute of India)
7	Giving Life to Life Insurance	Internal (Insurance Institute of India)
8	Challenges in insuring the flood prone areas in Mumbai	General Insurance Corporation of India (GIC Re) & Insurance Institute of India
9	Survey on Impact of Covid-19 on Health and Life Insurance	Internal (Insurance Institute of India)
10	III Survey on Post Covid-19 Times - Strategic Concerns for the Insurance Industry	Internal (Insurance Institute of India)
11	Property Insurance in New and Existing Housing	National Housing Bank & Insurance Institute of India.
12	Insurance Requirements of the Indian Logistics & Warehousing Industry and its Customers (In-Country Operations)	Transport Corporation of India Ltd. & Insurance Institute of India.
13	Country Landscape Study on Mutual and Cooperative Insurers in India	International Cooperative and Mutual Insurance Federation (ICMIF) & Insurance Institute of India
14	Design and Product Performance of the Industrial All Risks Policy	General Insurance Corporation of India (GIC Re)
15	Building Financial Resilience of SAARC Countries against Natural Disasters: The Insurance Option	Insurance Institute of India & SAARC Disaster Management Center
16	Microinsurance Regulations in India - Situational Analysis and Assessment - GIZ report	GIZ
17	Survey - Insurance Products Designed for Rural India	Internal (Insurance Institute of India)
18	Survey - Customer Satisfaction on Services & Level of Awareness of Activities of Associated Institutes of III	Internal (Insurance Institute of India)
19	Survey - Buying Behaviour and Customer Satisfaction vis-a-vis Life Insurance in India	Internal (Insurance Institute of India)

## Seminars and Webinars

Insurance Institute of India (III) has been conducting seminars, webinars and conferences of the following four categories for building/ developing professionalism in the industry and addressing the academic needs of the insurance fraternity, as also positioning the leadership the College/ Institute.

- Bonding by Professionalism (BBP)
- Look Beyond (LB) and
- Look Deep (LD)
- One-off Conferences (OOC)

Sr. No.	Name of Seminar
1	68 <sup>th</sup> Foundation Day Seminar on Technology: Changing the landscape of the Insurance Industry
2	Deeper Insights into Modern Day Insurance Fraud and the Psychology of the Fraudster: Focus - Social Media Fraud
3	Disaster Risk Resilience and the Insurance Mechanism
4	Strategies towards realizing a fully insured India: Focus – Life Insurance
5	Conclave on Fraud Prevention in Motor Insurance Claims
6	III Seminar on Increasing Insurance Penetration
7	67 <sup>th</sup> Foundation Day Seminar on Health Insurance Emerging Skylines
8	Disaster and Insurance Awareness - Monthly Online Webinar (DIA-MOW) - Bihar, Jharkhand, Orissa, West Bengal, Delhi, Haryana, Jammu & Kashmir, Himachal Pradesh, UP, Punjab, Uttarakhand
9	Disaster and Insurance Awareness - Monthly Online Webinar (DIA-MOW) - Gujarat, Maharashtra, Goa, Rajasthan, Madhya Pradesh, Dadra & Nagar Haveli and Daman & Diu
10	Disaster and Insurance Awareness - Monthly Online Webinar (DIS-MOW) - Andhra Pradesh, Karnataka, Kerala, Pondicherry, Tamil Nadu and Telangana
11	Disaster and Insurance Awareness - Monthly Online Webinar (DIA-MOW) - Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim and Tripura
12	Disaster and Insurance Awareness - Monthly Online Webinar (DIA-MOW) - for all states
13	III Webinar on Prospects of Education in Insurance Sector
14	III Webinar on Insurance Fraud and Investigation
15	III, RAUCH and ACMA Webinar on the Need of Crisis Resilience in the Insurance Sector
16	III Webinar on Road Safety
17	III and MSEPP Webinar on Career prospects of Insurance Education in Insurance Industry in the New Normal
18	III Webinar on Virtual Round Table Covid-19 Learnings for the Insurance Ecosystem
19	III and CBFS Webinar on Challenges in Marketing Insurance
20	III and CBFS Webinar on The challenges in dealing with Health Insurance in modern times
21	III and TDI Webinar on Digital ecosystems in India: Extending the boundaries of value creation in life and health insurance
22	III and Barbuss Webinar on Force Majeure in the Actual World: Context Covid 19
23	III and Barbuss Webinar on Force Majeure in the Actual World: Context Covid 19
24	Crop Insurance in India – Role of Agri-Professionals
25	III-NIDM Workshop on Disaster Risk Financing, Insurance and Risk Transfer

**Institutes/  
Universities  
Associated  
with  
the  
Insurance  
Institute  
of  
India**

Institute of Chartered Accountants of India (ICAI), New Delhi  
The Institute of Cost Accountants of India (ICMAI), Kolkata, New Delhi  
Institute of Insurance and Risk Management (IIRM), Hyderabad  
Myanmar Insurance Association, Myanmar  
National Insurance Academy (NIA), Pune  
National Law University, Jodhpur  
Banaras Hindu University (BHU), Varanasi  
Pondicherry University, Puducherry  
Birla Institute of Management Technology (BIMTECH), Greater Noida  
Christ University, Bengaluru  
Centre for Continuing Education Kerala (CCEK), Thiruvananthapuram  
University College for Women, Hyderabad  
Osmania University, Hyderabad  
Amity School of Insurance, Banking and Actuarial Science, Noida  
Siva Sivani Institute of Management, Secundarabad  
Muthayammal College of Arts and Science, Rasipuram  
Karpagam University, Coimbatore  
Canadian University of Bangladesh, Dhaka  
Loyola Institute of Business Administration (LIBA), Chennai  
Bangladesh Insurance Academy, Dhaka  
The Madura College (Autonomous), Madurai  
R.L. Institute of Management Studies, Madurai  
Rathinam College of Arts and Science (Autonomous), Coimbatore  
Lady Doak College, Madurai  
Subbalakshmi Lakshmi pathy College of Science, Madurai  
Rajah Serforji Government College (Autonomous) College, Thanjavur  
Jamal Mohamed College, Tiruchirapalli  
Srimad Andavan Arts and Science Collage (Autonomous), Tiruchirapalli  
Bishop Heber College (Autonomous), Trichy  
Chitkara University, Punjab



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