

IC- AIU 01 Legal and Regulatory Aspects for Life underwriters

Original Text in book

Chapter 9 Page no.260

Answers to Self Examination Questions

Answer to SEQ 2

The correct option is **B**.

As per the Consumer Protection Act, 1986 the jurisdiction of a District Commission extends up to the value of services and compensation not exceeding Rs. 20 lakhs.

Revised text as below

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Answers to Self Examination Questions

Answer to SEQ 2

The correct option is **C**

As per the Consumer Protection Act, 1986 the jurisdiction of a District Commission extends up to the value of services and compensation not exceeding **Rs. 50 lakhs**.