

IC-83 Group Insurance & Retirement benefit schemes

Original Text in book

Chapter 10 Page no.235 to 236

Self- Examination Questions

Question 1

_____ generate guaranteed benefits based typically on final pensionable salary and years of service since joining the scheme.

- I. Defined contribution occupational pension schemes
- II. Defined benefit occupational pension schemes
- III. Hybrid occupational pension schemes
- IV. None of the above

Answers to Self - Examination Questions

Answer 1

The correct option is III.

Defined benefit occupational pension schemes generate guaranteed benefits based typically on final pensionable salary and years of service since joining the scheme.

Revised text as below

Chapter 10 Page no.235 to 236

Self- Examination Questions

Question 1

_____ generate guaranteed benefits based typically on final pensionable salary and years of service since joining the scheme.

- I Defined contribution occupational pension schemes
- II Defined benefit occupational pension schemes
- III Hybrid occupational pension schemes
- IV None of the above

Answers to Self - Examination Questions

Answer 1

The correct option is II.

Defined benefit occupational pension schemes generate guaranteed benefits based typically on final pensionable salary and years of service since joining the scheme.
