

IC-67 Marine Insurance

Original Text in book

Chapter 11 Page no.201

Answers to Self-Examination Questions

Answer 3

The correct option is I.

Classification Certificate is issued for confirming that a ship has been built according to the rules and standards of the relevant Classification Society, and that it has both structural and mechanical fitness for its intended service.

Revised text as below

Chapter 11 Page no.201

Answers to Self-Examination Questions

Answer 3

The correct option is I.

Insurance is purchased to obtain financial security.