

## **IC-58 Fire Insurance Coverages**

### **Original Text in book**

#### **Chapter 7 Page no.140 & 141**

### **Self-Examination Questions**

#### **Question 1**

X had taken a fire policy from ABC Insurance Company. He requests the insurance company to change the address of the property insured. Can the address of the property insured be changed?

- I. No, address of the property insured cannot be changed
- II. Yes, address of the property insured can be changed using Endorsements
- III. Yes, address of the property insured can be changed using cover note
- IV. Yes, address of the property insured can be changed using special clause provision

### **Answers to Self-Examination Questions**

#### **Answer 1**

The correct option is I.

Yes, address of the property insured can be changed using Endorsements.

### **Revised text as below**

#### **Chapter 7 Page no.140 & 141**

### **Answers to Self-Examination Questions**

#### **Answer 1**

The correct option is **II**.

Yes, address of the property insured can be changed using Endorsements.

**Original Text in book**

**Chapter 9 Page no.187**

**Test Yourself 1**

Employer based retirement plans can be categorised into \_\_\_\_\_

- I. Defined benefit and defined contribution plans
- II. Variable benefit and variable contribution plans
- III. Voluntary and mandatory plans
- IV. None of the above

**Revised Text in book**

**Full question change**

**Chapter 9 Page no.187**

**Test Yourself 1**

\_\_\_\_\_ is the only clause in fire insurance policy in which an element of profit is covered.

- I. Agreed Bank clause
- II. Contract price clause
- III. Reinstatement Value Clause
- IV. Escalation clause