

IC-57 Fire and Consequential Loss Insurance

Original Text in book

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Example

Sum Insured : Rs. 2,00,00,000 (2 crores)

Rate : Re. 1.00 per mille

Provisional Premium : Rs. 20,000.

Monthly Declarations:

				Rs. (in lakhs)
January	..	..	..	16
February	..	..	..	18
March	..	..	..	18
April	..	..	..	18
May	..	..	..	16
June	..	..	..	14
July	..	..	..	12
August	..	..	..	14
September	..	..	..	14
October	16
November	18
December	18
Total Declaration	192

Revised text as below

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Example

Sum Insured : Rs. 2,00,00,000 (2 crores)

Rate : Re. 1.00 per mille

Provisional Premium : Rs. 20,000.

Monthly Declarations:

				Rs. (in 10 lakhs)
January	..	..	..	16
February	..	..	..	18
March	..	..	..	18
April	..	..	..	18
May	..	..	..	16
June	..	..	..	14
July	..	..	..	12
August	..	..	..	14
September	..	..	..	14
October	..	..	..	16
November	..	..	..	18
December	..	..	..	18
Total Declaration	..	..	..	192