Updated on 7.09.2026

IC-46

GENERAL INSURANCE ACCOUNTS PREPARATION AND REGULATION OF INVESTMENT

Original Text in book

Chapter.2, Unit-8, Page no. 134

Self- Examination Questions

Question 4

The following is a bank reconciliation statement prepared by a trainee accountant of Surya Ltd:

	Rs.
Overdraft per bank statement	40,000
Add: Deposits not credited	45,000
	85,000
Less: Outstanding cheques Overdraft per cash book	6,000
	79,000

Assuming the bank statement balance of Rs. 40,000 to be correct, check the correct Cash book balance.

A Rs. 79,000 overdrawn
B Rs. 6,000 overdrawn
C Rs. 1,000 overdrawn
D Rs. 6,000 cash at bank

Revised text as below

Chapter.2, Unit-8, Page no. 134

Self- Examination Questions

Question 4

The following is a bank reconciliation statement prepared by a trainee accountant of Surya Ltd:

	Rs.
Overdraft per bank statement	40,000
Add: Deposits not credited	45,000
	85,000
Less: Outstanding cheques Overdraft per cash book	6,000
	79,000

Assuming the bank statement balance of Rs. 40,000 to be correct, check the correct Cash book balance.

A Rs. 79,000 overdraft
B Rs. 6,000 overdraft
C Rs. 1,000 overdraft
D Rs. 6,000 cash at bank

Updated on 08.04.2026

IC-46

GENERAL INSURANCE ACCOUNTS PREPARATION AND REGULATION OF INVESTMENT

Original Text in book

Chapter.2, Unit-7, Page no. 120

Question 4

Parmar Group of Industries, which has a calendar year accounting period, purchased a new machine for Rs. 1,20,000 on April 1, 2066. At that time Parmar Group of Industries expected to use the machine for 9 years and then sell it for Rs. 12,000. The machine was sold for Rs. 66,000 on 30 September 2021. Assuming straight-line depreciation, no depreciation in the year of acquisition, and a full year of depreciation in the year of withdrawal, the gain to be recognised at the time of sale would be:

A Rs. 12,000
B Rs. 9,000
C Rs. 6,000
D NIL

Revised text as below

Chapter.2, Unit-7, Page no. 120

Question 4

Parmar Group of Industries, which has a calendar year accounting period, purchased a new machine for Rs. 1,20,000 on April 1, 2006. At that time Parmar Group of Industries expected to use the machine for 9 years and then sell it for Rs. 12,000. The machine was sold for Rs. 66,000 on 30 September 2021. Assuming straight-line depreciation, no depreciation in the year of acquisition, and a full year of depreciation in the year of withdrawal, the gain to be recognised at the time of sale would be:

A Rs. 12,000
B Rs. 9,000
C Rs. 6,000
D NIL

Original Text in book

Chapter.5, Unit-16, Page no. 360

1. Learn about Annual Report and the Companies Act 2013

[Learning Outcome a]

Introduction

Annual report i.e. board's report is the most important tool or means for the board of directors for their reporting to the shareholders and other stakeholders of the company's annual performance. The Companies Act provides for the contents and disclosures required to be furnished in these annual reports. It also provides the procedure of presenting at the meeting of the shareholders and filing of these documents with Registrar of Companies. The provisions of Sec.34 of the Companies Act 2013 govern the contents and disclosures of annual report of a company.

Revised text as below

Chapter.5, Unit-16, Page no. 360

1. Learn about Annual Report and the Companies Act 2013

[Learning Outcome a]

Introduction

Annual report i.e. board's report is the most important tool or means for the board of directors for their reporting to the shareholders and other stakeholders of the company's annual performance. The Companies Act provides for the contents and disclosures required to be furnished in these annual reports. It also provides the procedure of presenting at the meeting of the shareholders and filing of these documents with Registrar of Companies. The provisions of **Sec.134** of the Companies Act 2013 govern the contents and disclosures of annual report of a company.

Original Text in book

Chapter.5, Unit-16, Page no. 365

Self-examination Questions

Question 5

Which section in the Companies Act 2013 would govern the contents and disclosures of annual report of a company?

A. Section 136
B. Section 140
C. Section 208
D. Section 217

Revised text as below

Chapter.5, Unit-16, Page no. 365

Self-examination Questions

Question 5

Which section in the Companies Act 2013 would govern the contents and disclosures of annual report of a company?

A. Section 134
B. Section 140
C. Section 208
D. Section 217

Original Text in book

Chapter.5, Unit-16, Page no. 366

Answers to Self-Examination Questions

Answer to SEQ 5

The correct option is **A.** Section 136 in the Companies Act 2013 would governs the contents and disclosures of annual report of a company

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Revised text as below

Chapter.5, Unit-16, Page no. 366

Answers to Self-Examination Questions

Answer to SEQ 5

The correct option is **A. Section 134** in the Companies Act 2013 would governs the contents and disclosures of annual report of a company

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