

IC-37 -HEALTH INSURANCE OPERATIONS

Original Text in book
Chapter.6, Page no. 175

4 Contribution

The scheme is primarily funded by contributions raised from insured employees of covered factories and establishments and their employers in the implemented areas as specified percentage of wages payable to such employees.

Diagram 1: Rates of ESIC contribution



Revised text as below

1. Chapter.6, Page no. 175
2. Contribution

The scheme is primarily funded by contributions raised from insured employees of covered factories and establishments and their employers in the implemented areas as specified percentage of wages payable to such employees.

Diagram 1 : Rates of ESIC contribution



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Chapter.6, Page no. 179

Summary

- m) Rates of ESIC contribution are 6.50% as follows: 1.75% of the wages as employees' contribution and 4.75% of the wages as employers' contribution.

Revised text as below

Chapter.6, Page no. 179

Summary

- m) Rates of ESIC contribution are 4.00% as follows: 0.75% of the wages as employees' contribution and 3.25% of the wages as employers' contribution.

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Question 4

What per cent of wages are considered as employees' contribution in ESIC rates?

- I. 1.75%
- II. 4.75%
- III. 6.50%
- IV. 5.00%

Revised text as below

Chapter.6, Page no. 181

Question 4

What per cent of wages are considered as employees' contribution in ESIC rates?

- I. 0.75%
- II. 4.75%
- III. 6.50%
- IV. 5.00%

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Answer 4

The correct option is I.

1.75% of the wages as employees' contribution

Revised text as below

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Answer 4

The correct option is I.

0.75% of the wages as employees' contribution