

## IC-02 - Practice of Life Insurance

Original Text in book  
Chapter 2 Page no.57

Answers to 'Test yourself':

**Answer to TY 1**

The correct option is 'B'.

In the 'Actual Age Method' the insurance companies calculate the age based on the 'age last birthday'.

**Answer to TY 2**

The correct option is 'D'.

The age of the person, the type of insurance plan, participation in bonus-all of these factors affect the premium calculation.

Revised text as below  
Chapter 2 Page no.57

Answers to 'Test yourself':

**Answer to TY 1**

The correct option is 'D'.

The age of the person, the type of insurance plan, participation in bonus-all of these factors affect the premium calculation.

**Answer to TY 2**

The correct option is 'B'.

In the 'Actual Age Method' the insurance companies calculate the age based on the 'age last birthday'.