

Ref.: Advt./Faculty-G/2026/02

Date: 14/01/2026

ADVERTISEMENT FOR THE POST OF FACULTY MEMBERS (General Insurance)

Faculty (General Insurance) 1 Location Kolkata

Faculty General Insurance 2 (one permanent and one contractual basis) Location Mumbai

Applicants from the insurance industry with at least 55 years of age and a maximum age of 62 as of 31st December, 2025 are invited to apply for the following position on a contract basis.

Sr. No	Position & Place	For retired employees	Eligibility Conditions
1	Faculty (General Insurance) on contract basis at Kolkata – One Post	Deputy General Manager (GIC and PSU Companies) post and above or equivalent position in private general insurance companies in India	<p>a) Qualification:</p> <ol style="list-style-type: none">1) Post-graduation in any discipline from recognised university.2) Associate / Fellowship of Insurance Institute of India or equivalent. <p>b) Age:</p> <p>55 to 62 years of age as on 31st December, 2025.</p> <p>c) Work Experience:</p> <p>Minimum 15 years' experience of working in general insurance company at the managerial level. Good academic record and flair for teaching.</p> <p>d) Remuneration: Rs 1,50,000/- p.m.</p> <p>e) Tenure: Three years but renewable each year subject to satisfactory performance as evaluated by the Director, College of Insurance(COI) and Secretary General (III) or attainment of 65 years age, whichever is earlier.</p> <p>f) Responsibilities: The candidate is expected to carry out the responsibilities of designing the training modules, Developing/Reviewing Academic contents, handling classes, coordinating training sessions, arranging for suitable faculty, interacting with corporates, providing research support, engaging in marketing, organising and participating in seminars, webinars/workshops and generally engage in activities beneficial to the College of Insurance, Insurance Institute of India in general. Undertake official work /tour related to College of Insurance/Insurance Institute of India as assigned by the Director (COI) and Secretary General from time to time.</p>

2	Assistant Professor (General Insurance) – Permanent Position at Mumbai - One Post		<p>a) Qualification:</p> <ol style="list-style-type: none"> 1) A Master's degree with 55% marks (or an equivalent grade in a point-scale wherever the grading system is followed) in the relevant or as subject equivalent degree from an Indian /Foreign University. Also required Ph.D. in "Business Management" or any area of Social Science with good academic record. 2) The candidates must have cleared the National Eligibility Test(NET) conducted by the UGC/CSIR, or a similar test accredited by the UGC, like State Eligibility Test (SET) or who are or have been awarded a Ph.D. degree in accordance with the University Grants Commission (Minimum Standard and Procedure for Award of M.Phil /Ph.D. Degree) Regulations, 2009 or 2016 and their amendments from time to time as the case, may be exempted from NET/SET. 3) Preference will be given to those candidates who completed Associate /Fellowship of Insurance Institute of India or equivalent qualification. The candidates should also possess flair for teaching. <p>b) Work Experience:</p> <p>Candidate should have linkage /experience in a reputed General Insurance company at the Management Level/having experience of teaching General Insurance in reputed educational institute/an outstanding professional with an established reputation in the field of Insurance.</p> <p>c) Age: 35 to 55 years as on 31st December, 2025.</p> <p>d) Tenure: till attainment of 60 years of age.</p> <p>e) Remuneration: Basic salary and Dearness allowance will be paid as applicable under the prevailing UGC scale at his/her scale in the existing employment. The candidate not employed anywhere and if selected would be placed at entry level scale of the Assistant Professor cadre. The other components of salary like HRA, CCA, Transport Allowance etc. and other benefits shall be at par with the Secretary Cadre officers of III.</p> <p>f) Accommodation: Institute owned residential accommodation can be considered subject to availability. An amount will be deducted from the emoluments as per the rule.</p> <p>g) Responsibilities: The candidate is expected to carry out the responsibilities of designing the training modules, Developing/Reviewing Academic contents, handling classes, coordinating training sessions, arranging for suitable faculty, interacting with corporates, providing</p>
---	--	--	---

			<p>research support, engaging in marketing, organising and participating in seminars, webinars/workshops. and Act as "Research Guide" for the students who are pursuing Ph.D. with Mumbai University through I.I.I., Liaison with various University of Mumbai / Insurance companies and other allied industries. To constantly look for opportunities for the "Research Projects". To lead the team of "Research Associate" and other outside candidates enrolled for doctoral studies for timely completion of research projects. Engage in activities beneficial to the College of Insurance, Insurance Institute of India in general. Undertake official work /tour related to College of Insurance/Insurance Institute of India as assigned by the Director (COI) and Secretary General from time to time.</p>
3	<p>Faculty (General Insurance) on contract basis at Mumbai – One Post</p>	<p>Deputy General Manager (GIC and PSU Companies)post and above or equivalent position in private general insurance companies in India</p>	<p>a) Qualification:</p> <ol style="list-style-type: none"> 1) Post-graduation in any discipline from recognised university. 2) Associate / Fellowship of Insurance Institute of India or equivalent. <p>b) Age:</p> <p>55 to 62 years of age as on 31st December, 2025.</p> <p>c) Work Experience:</p> <p>Minimum 15 years' experience of working in general insurance company at the managerial level. Good academic record and flair for teaching.</p> <p>d) Remuneration: Rs. 1,50,000/- p.m.</p> <p>e) Tenure: Three years but renewable each year subject to satisfactory performance as evaluated by the Director, College of Insurance(COI) and Secretary General (III) or attainment of 65 years age, whichever is earlier.</p> <p>f) Accommodation: Institute owned accommodation may be provided depending upon the availability. An amount will be deducted from the remuneration as per rule.</p> <p>g) Responsibilities: The candidate is expected to carry out the responsibilities of designing the training modules, Developing/Reviewing Academic contents, handling classes, coordinating training sessions, arranging for suitable faculty, interacting with corporates, providing research support, engaging in marketing, organising and participating in seminars, webinars/workshops and generally engage in activities beneficial to the College of Insurance, Insurance Institute of India in general. Undertake official work /tour related to College of Insurance/Insurance Institute of India as assigned by the Director (COI) and Secretary General from time to time.</p>

Terms of Contract: (only for contractual faculties)

The maximum duration of the contract is 3 years, or until the age of 65, whichever comes first. The contract term is one year from the date of joining, which is renewable based on satisfactory performance.

Application Process:

- The application must be submitted as per **format** given. Please click on - [Annexure- Application Form to download Application Form](#). The Application must be submitted along with self-attested copies of relevant documents, wherever necessary.
- Application, with all necessary documents, addressed to "The Secretary General, Insurance Institute of India, Mumbai", should be sent by e-mail to recruitment@iii.org.in **before 6.00 p.m. on 31st January, 2026** and by post to:

Mr. Kedar P. Sant
Secretary (Personnel Department),
Insurance Institute of India,
G Block, C-46, Bandra Kurla Complex,
Mumbai: - 400051.

- The applicant should mention "**Application for Faculty (General Insurance)-Contractual Term with Location**" or "**Application for Faculty (General Insurance)-Permanent with Location**" in the subject head of email and on top of the envelope. Please note that application sent to any email id other than recruitment@iii.org.in will not be considered.

Selection Process:

- The Screening Committee constituted for the purpose shall assess all applications, which meet the eligibility criteria and select after interviewing the shortlisted candidates.
- Only the shortlisted candidates will be called for interview. No further correspondence will be entertained in this regard.
- The selection will be strictly on the basis of merit and suitability for the post. (Canvassing in any form will be a disqualification.)
- The decision of the Institute in all matters relating to the selection process shall be final and no correspondence shall be entertained in this regard.
- The Institute reserves the right to reject any or all the applications and / or cancel the selection process at any stage without assigning any reason.
- The selection of the candidate will be at the sole discretion of the III.
- The selected candidate may be required to join immediately.

Submission of an application, participation in the interview process, or any related discussions or communications with the Institute shall not be construed as an offer, promise, or guarantee of employment. The Institute reserves the sole discretion to make employment decisions based on its evaluation and organizational needs. No right to seek or claim employment shall arise unless and until a formal written offer of employment is extended and duly accepted.