

Ref.: Advt./Faculty-L/G/2025/01

Date: 14/05/2025

ADVERTISEMENT FOR THE POST OF FACULTY MEMBERS (Life Insurance/General Insurance) ON CONTRACT BASIS.

Faculty (Life Insurance) 1 Location Kolkata

Faculty (General Insurance) 1 Location Kolkata

Faculty General Insurance 2 (one permanent and one contractual basis) Location Mumbai

Applicants from the insurance industry with at least 55 years of age and a maximum age of 62 as of 30th April 2025 are invited to apply for the following position on a contract basis.

Sr. No	Position & Place	For retired employees	Eligibility Conditions
1	Faculty member (Life Insurance) on contract basis III Kolkata (One Post)	Senior Divisional Manager (LIC) and above and equivalent position in private life insurance companies in India	a) Qualification: 1) Post-graduation in any discipline from recognised university. 2) Associate / Fellowship of Insurance Institute of India or equivalent. b) Age: Less than 62 years of age as on 30 th April 2025. c) Work Experience: Minimum 15 years' experience of working in life insurance company at the managerial level. Good academic record and preferably AIII/FIII qualification and fair for teaching. d) Salary: A consolidated salary of Rs 1,50,000 p.m. e) The position will report to the Director College of Insurance.
2	Faculty member (General Insurance) on contract basis at Kolkata – One Post	General Manager (GIC and PSU Companies) and above and equivalent position in private general insurance companies in India	a) Qualification: 3) Post-graduation in any discipline from recognised university. 4) Associate / Fellowship of Insurance Institute of India or equivalent. b) Age: Less than 62 years of age as on 30 th April 2025. c) Work Experience: Minimum 15 years' experience of working in general insurance company at the managerial level. Good academic record and preferably AIII/FIII qualification and fair for teaching. d) Salary: A consolidated salary of Rs 1,50,000 p.m. e) The position will report to the Director College of Insurance Mumbai.

3	<u>Assistant Professor (General Insurance-Mumbai – Permanent Position)</u> – One Post		<p>Qualification: Post graduates preferably with Insurance qualification such as All/FII or any other equivalent qualification. Applicants are required to hold a Ph.D., or National Eligibility Test (NET), or an equivalent State Eligibility Test (SET) qualification.</p> <ul style="list-style-type: none"> a) The candidates should also possess a flair for teaching. b) Age: 35 to 55 years as on 30th April 2025. c) Tenure: till attainment of 60 years of age. d) Remuneration: Basic salary and Dearness allowance will be paid as applicable under the prevailing UGC scale at his/her scale in the existing employment. The candidate not employed anywhere and if selected would be placed at entry level scale of the Assistant Professor cadre. The other components of salary like HRA, CCA, Transport Allowance etc. and other benefits shall be at par with the Secretary cadre officers of III. e) Accommodation: Institute owned residential accommodation can be considered subject to availability. An amount will be deducted from the emoluments as per the rule.
4	Faculty member (General Insurance) on contract basis at Mumbai – One Post	General Manager (GIC and PSU Companies) and above and equivalent position in private general insurance companies in India	<ul style="list-style-type: none"> a) Qualification: <ul style="list-style-type: none"> 5) Post-graduation in any discipline from recognised university. 6) Associate / Fellowship of Insurance Institute of India or equivalent. b) Age: Less than 62 years of age as on 30th April 2025. c) Work Experience: Minimum 15 years' experience of working in general insurance company at the managerial level. Good academic record and preferably AIII/FIII qualification and fair for teaching. d) Salary: A consolidated salary of Rs 1,50,000 p.m. and accommodation shall be provided subject to availability only for the candidates outside from the Mumbai region. e) The position will report to the Director College of Insurance Mumbai.

Responsibilities for all positions:

The candidate is expected to carry out the responsibilities of Designing the training modules, Developing/ Reviewing Academic contents for programs of training calendar, preparing Concept Notes, Time table etc., taking classes, coordinating training sessions, arranging for suitable visiting faculty, interacting/visiting the insurance companies, providing research support, engaging in marketing of training programs, Organizing and participating in seminars, webinars /workshops and generally engagement in activities beneficial to the College of Insurance / Insurance Institute of India in general.

Terms of Contract: (only for contractual faculties)

The maximum duration of the contract is 3 years, or until the age of 65, whichever comes first. The contract term is one year from the date of joining, which is renewable based on satisfactory performance.

Application Process:

- The application must be submitted as per **format** given. Please click on - [Annexure- Application Form to download Application Form](#). The Application must be submitted along with self-attested copies of relevant documents, wherever necessary.
- Application, with all necessary documents, addressed to "The Secretary General, Insurance Institute of India, Mumbai", should be sent by e-mail to recruitment@iii.org.in **before 6.00 p.m. on 31st May 2025** and by post to:

Mr. Kedar P. Sant
Secretary (Personnel Department),
Insurance Institute of India,
G Block, C-46, Bandra Kurla Complex,
Mumbai: - 400051.

- The applicant should mention "**Application for Faculty-Life-Location**" or "**Application for Faculty-General- Location**" in the subject head of email and on top of the envelope. Please note that application sent to any email id other than recruitment@iii.org.in will not be considered.

Selection Process:

- The Screening Committee constituted for the purpose shall assess all applications, which meet the eligibility criteria and select after interviewing the shortlisted candidates.
- Only the shortlisted candidates will be called for interview. No further correspondence will be entertained in this regard.
- The selection will be strictly on the basis of merit and suitability for the post. (Canvassing in any form will be a disqualification.)
- The decision of the Institute in all matters relating to the selection process shall be final and no correspondence shall be entertained in this regard.
- The Institute reserves the right to reject any or all the applications and / or cancel the selection process at any stage without assigning any reason.
- The selection of the candidate will be at the sole discretion of the III.
- The selected candidate may be required to join immediately.

Submission of an application, participation in the interview process, or any related discussions or communications with the Institute shall not be construed as an offer, promise, or guarantee of employment. The Institute reserves the sole discretion to make employment decisions based on its evaluation and organizational needs. No right to seek or claim employment shall arise unless and until a formal written offer of employment is extended and duly accepted.