

ADVERTISEMENT FOR THE POST OF FACULTY MEMBERS (General Insurance)

Faculty (General Insurance) – 2 post, Location Mumbai

Applicants from the insurance industry with at least 55 years of age and a maximum age of 62 as of 31st July, 2026 are invited to apply for the following position on a contract basis.

Sr. No	Position & Place	Designation at the time of Application	Eligibility Conditions
1	Faculty (General Insurance) on contract basis at Mumbai – One Post	a) For Public Insurance Companies (GIC and PSU Companies): Deputy General Manager Post (Scale VI) and above. b) For Private Insurance Companies: Vice President Post and above in India.	c) Qualification: 1) Graduate/Post-graduate in any discipline from recognised university. 2) Associate / Fellowship of Insurance Institute of India or equivalent. d) Age: 55 to 62 years of age (completed) as on 31st July, 2026. e) Work Experience: Minimum 15 years' experience of working in general insurance company at the managerial level. Good academic record and possess a flair for teaching. f) Remuneration: Rs. 1,50,000/- p.m. g) Tenure: Three years but renewable each year subject to satisfactory performance as evaluated by the Director, College of Insurance(COI) and Secretary General (III) or attainment of 65 years age, whichever is earlier. h) Accommodation: Institute owned accommodation may be provided depending upon the availability and eligibility as per rules applicable. An amount will be deducted from the remuneration as per rule. i) Responsibilities: The candidate is expected to carry out the responsibilities of designing the training modules, Developing/Reviewing Academic contents, handling classes, coordinating training sessions, arranging for suitable faculty, interacting with corporates, providing research support, engaging in marketing of training programs, organising and participating in seminars, webinars/workshops and generally engage in activities beneficial to the College of Insurance, Insurance Institute of India in general. Additionally, need to undertake official work /tour related to

			College of Insurance/Insurance Institute of India as assigned by the Director (COI) and Secretary General from time to time. j) If any working employee willing to apply for the post then, necessary NOC from his/her current employer may be obtained and submitted to the Institute.
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Terms of Contract: (only for contractual faculties)

The maximum duration of the contract is 3 years, or until the age of 65, whichever comes first but the contract term is one year from the date of joining, which is renewable based on satisfactory performance.

Application Process:

- The application must be submitted as per **format** given. Please click on - [Annexure- Application Form to download Application Form](#). The Application must be submitted along with self-attested copies of relevant documents, wherever necessary.
- Application, with all necessary documents, addressed to "The Secretary General, Insurance Institute of India, Mumbai", should be sent by e-mail to recruitment@iii.org.in **before 6.00 p.m. on 25th August, 2026** and by post to:

Mr. Kedar P. Sant
Secretary (Personnel Department),
Insurance Institute of India,
G Block, C-46, Bandra Kurla Complex,
Mumbai: - 400051.

- The applicant should mention "**Application for Faculty (General Insurance)-Contractual Term, Location: Mumbai**" in the subject head of email and on top of the envelope. Please note that application sent to any email id other than recruitment@iii.org.in will not be considered.

Selection Process:

- The Screening Committee constituted for the purpose shall assess all applications, which meet the eligibility criteria and select after interviewing the shortlisted candidates.
- Only the shortlisted candidates will be called for interview. No further correspondence will be entertained in this regard.
- The selection will be strictly on the basis of merit and suitability for the post. (Canvassing in any form will be a disqualification.)
- The decision of the Institute in all matters relating to the selection process shall be final and no correspondence shall be entertained in this regard.
- The Institute reserves the right to reject any or all the applications and / or cancel the selection process at any stage without assigning any reason.
- The selection of the candidate will be at the sole discretion of the III.
- The selected candidate may be required to join immediately.

Submission of an application, participation in the interview process, or any related discussions or communications with the Institute shall not be construed as an offer, promise, or guarantee of employment. The Institute reserves the sole discretion to make employment decisions based on its evaluation and organizational needs. No right to seek or claim employment shall arise unless and until a formal written offer of employment is extended and duly accepted.