

## AS 05 (iv) - Finance and Investment

### Original Text in book

#### Chapter 8 Page no.252 -REQUIREMENTS FOR A PRIVATE LIMITED COMPANY - point 3

**3. Shareholders:** There must be a minimum of two shareholders (also described as 'members' or 'subscribers'). A private company can have up to fifty shareholders.

### Revised text as below

#### Chapter 8 Page no.252- REQUIREMENTS FOR A PRIVATE LIMITED COMPANY- point 3

**3. Shareholders:** There must be a minimum of two shareholders (also described as 'members' or 'subscribers'). A private company can have up to **200** shareholders.