

PROGRAM CONCEPT AND OBJECTIVES: Sea Ports face a multitude of risks that are seldom discussed and understood properly. In addition to ships delivering consignments of cargo at designated delivery points and shipments being loaded on ships, Sea Ports face risks due to other associated operations also. Risks faced by Sea Ports include physical damages to port infrastructure including specialized equipment and machinery, caused by the arrival and departure of multiple ships, as well as trucks, containers and other vehicles plying in the Port area. Damages to ships, trucks and infrastructure owned and leased by the Port could entail huge amounts of money. In addition, there can be huge liabilities to multiple third-parties, including crew of ships, drivers and workers of trucks, operators of various machinery, visitors and other stake-holders, making Port risks quite complex. Port authorities and terminal operators need to purchase insurance protection for their physical infrastructure, as also for their operational, commercial, liability and environmental risks.

Risk exposures faced by the Oil and Gas Industry form another complex proposition for insurance. Risks can be across diverse settings encompassing multiple industries, both onshore and offshore, upstream, downstream, pipeline, and associated liabilities. Each specific segment of the Oil and Gas Industry has its own set of risks and potential challenges. For instance, natural disasters could destroy and damage property, serious mechanical failure could cause damage to people and the environment. Hence, providing proper insurance protection for the physical and liability risks connected to the Oil and Gas Industry is highly important.

College of Insurance is conducting a joint session for both these verticals to sensitize stakeholders about the various risks faced by the Port Authorities and the Oil and Gas industry. This would help participants in appreciating the intricacies of underwriting these risks and handling related claims more effectively.

KEY TAKEAWAYS FROM THE PROGRAM: The program is designed to empower participants in:

- Understanding Risk Management in the Sea Port context
- Appreciating the technicalities of underwriting Port risks and issuing Port Package Policies
- Understanding the importance of certain clauses and extensions
- Learning about multiple claims that can arise in the Port context
- Understanding risk assessment, underwriting and claims management in the context of the Oil and Gas industry.
- Appreciating Onshore and Offshore Risks (Operational/ Drilling), Offshore Construction Risks and the broad contours of the WELCAR Policy.

PARTICIPANT PROFILE: The classroom program of 2 days is designed for officials at all levels handling Port Package Policies and Oil and Energy Insurance in Insurance companies/ Brokers/ Surveyors and officials of Shipping lines/ Port Authorities/ Oil and Gas Companies in India and abroad.

PROGRAM DURATION: 2 days (CT)

PROGRAM DATE: 13 to 14 October 2025

PROGRAM TIME(IST): 10 AM to 5 PM - (6 Hrs. Every Day)

PROGRAM COORDINATOR:

Mr. Deepak Sangal, Faculty

Email: dsangal@iii.org.in,

Contact No: 022-69654283

PROGRAM FEES:

- **Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).**
- (The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.
- Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)
- **Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).**
- (The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

Ms. Nilambari Bagde	Any help/queries mail to college_insurance@iii.org.in	022-69654234
Ms. Yogeeta Kulkarni		022-69654255
Mr. A. G. Madwal		022-69654254
Mr. P. H. Ekke		022-69654284
Ms. Akshara Nagpal		022-69654266
Ms. Meghana Shrivastava		022-69654249
Ms. Sneha Pednekar		022-69654270
Ms. Mrunal Satam		022-69654216



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