

Insurance Institute of India, COI, Mumbai Classroom Training Session on

Marine Cargo Insurance - Underwriting and Claims (CT) 9 to 10 October, 2025

PROGRAM CONCEPT AND OBJECTIVES:

Marine Cargo Insurance is a challenging line of business due to the international nature of covers and claims, as well as the ever increasing risks and complexities associated with the transport and logistics industry. There are multiple challenges being faced by this line of business, including underlying economic conditions, concentration of cargo, instances of misappropriation of cargo, and changing terms and conditions. Despite some recent positive trends in the contribution of Marine Cargo portfolio to the total premium, the volume of business remains small, and the number of competent professionals who can handle this line of business is getting depleted.

College of Insurance has designed this program to increase the industry's capability to handle this highly technical area of insurance by developing internal expertise to handle the complexities and the challenges in underwriting Marine Cargo insurance and processing claims.

KEY TAKEAWAYS FROM THE PROGRAM: The Program of two days aims at empowering the participants in the following aspects:

- Understanding Marine Cargo insurance in the global and Indian contexts.
- Understanding of Institute Cargo Clauses
- Understanding various Non-Institute Clauses and Commodity Clauses
- Understanding the nuances of processing Marine Cargo Claims
- Identifying fraudulent claims and preventing recurrence of fraud.

PARTICIPANT PROFILE:

The Program is designed for officials of Insurance Companies, Brokers, Insurance Marketing Firms, Surveyors, Insured and others dealing with the Marine Cargo portfolio.

PROGRAM DURATION: 2 days (CT)

PROGRAM DATE: 9 to 10 October 2025

PROGRAM TIME(IST):

10 AM to 5 PM - (6 Hrs. Every Day)

PROGRAM COORDINATOR:

Mr. Deepak Sangal, Faculty

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PROGRAM FEES:

- Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).
- (The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.
- Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)
- Non-residential participants: Total amount Required –
 Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).
- (The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

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