

**College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Marine Cargo Claims and Fraud
Management - Program ID- CPG35
(From: 24th to 25th August, 2023)**

Relevance of the Program:-

Marine Cargo Insurance, the insurance of goods in transit, is a complex area of insurance due to multiple reasons. The complexity of the subject is due to factors like the nature of the cargo, the type of transit, the type of packing and factors like whether the cargo is sent as bulk cargo, in containers or in crates. In addition to the inherent complexities of the product the increased use of technology in the present day world, has made it more difficult for practitioners of marine insurance, including insurers, brokers, surveyors as also the insured to understand marine insurance and the technicalities of handling marine claims.

Complexities include insurable interest changing during the policy period - the policy would be issued to one person, and by the time the claim occurs, the insurable interest would vest in another who would be the legal claimant. Also, the policy would be issued in one country and the claim might happen anywhere in the world. Similarly, the value of the goods could fluctuate during the transit period with the transit costs, prices in the local market, difference in currency, amount of duty paid, etc. When the claims arise, the situation can become quite complex and put to test the insurer's ability to fulfil the promise, in the way it was intended when the contract was entered into. There is an increasing risk of losses due to increasing value accumulations at ports, warehouses and vessels. Cargo misappropriation especially of high value cargo like oil and iron ore, which can be stolen and illegally sold is another issue. With technological advancements, traditional frauds get reduced and different types of frauds plague the Marine insurance sector in innovative ways requiring risks to be monitored carefully to avoid losses.

In this context, the College of Insurance intends to facilitate a deeper understanding of the issues cropping up in settling Marine Cargo Claims and Combatting Frauds. The Course would also discuss the various clauses/ wordings used in Marine Insurance and their interpretations. The program seeks to broaden the vision of the participants, reconnect them to the fundamentals and in the process, broaden their professional and academic horizon.

Program Objectives:-

The program is designed to enable participants to:

- Reconnect with the theoretical framework of marine insurance and important clauses in context of claims.
- Learn how various losses occur in different types of cargoes

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- Appreciate the role of technology in Marine insurance claims and frauds
- Discuss case studies and claims settlements issues

Participant's Profile:-

This program of two days is designed for all levels of executives from Insurance companies, brokers, surveyors, shipping lines, logistics firms, investigators as well as buyers of Marine Cargo policies.

Course Coordinator:-

Mr. Deepak Sangal 022-26544373 Email: dsangal@iii.org.in

Program Duration & Timing: -

2 days & from 10.30 a.m. to 05.00 p.m.

Course Fees:-

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner).

All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

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Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

- 4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=1773

Training Venue:-

Please follow below link / QR Code for Training Venue

<https://qrqo.page.link/qs2Qb>



Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Mr. Vivek Rane	college_insurance@iii.org.in	022-26544297
Ms. Nilambari Bagde		022-26544234
Ms. Snehal Vartak		022-26544251
Ms Vrushali Nagawekar		022-26544266
Ms Jayashri Salian		022-26544324
Ms. Sneha Pednekar		022-26544290
Ms. Mrunal Satam		022-26544216

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Nomination Form

- 1) Name: _____
2) Address: _____
3) Educational Qualification: _____
4) Date of Birth: _____
5) Position Held.: _____
6) Mobile No : _____
7) Telephone No. : _____
8) E-Mail: _____
9) Alternate E-Mail: _____
10) Sponsoring Organisation: _____

Please affix
your
photograph
here

- 11) Food preference: Vegetarian Non-Vegetarian
12) Accommodation Required: Yes No

- 13) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____

Mobile No: _____ Tel. No.: _____

Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.