



# Insurance Institute of India, College of Insurance-Kolkata

## Classroom Training Session on Renewable Energy Insurance - The emerging opportunities (CT-REI) (From: 27<sup>th</sup> to 28<sup>th</sup> June 2024)

### Program Concept and Objectives:

To avoid the worst impact of climate change, emissions need to be reduced by almost half by 2030, and reach Net Zero by 2050. In order to achieve this, India needs to cut down its dependence on fossil fuels (limited reserve) to a large extent by 20230, and invest in alternative sources of energy that are clean, accessible, affordable, sustainable and reliable.

The Indian government plans to establish renewable energy of capacity 500 GW by 2030. As on 31st Dec 2022, the installed renewable energy capacity stood at 175 GW, of which solar comprised of 100 GW, Wind 60 GW, Bio-Power 10 GW and Hydro-power 5 GW. This sector is growing at over 30% per annum, very silently. National Hydrogen Mission makes India pioneer on Hydrogen Power. Govt. incentivises to promote Renewable Energy sector.

So far only 4.5% of renewable energy potential has been explored in India leaving a large scope for the future to exploit at.

The above describes the importance of Renewable Energy Sector on Indian economy and on Indian Society. Non-Life Insurance players in India need to be equipped to manage the associated risks through appropriate insurance policies made available to this renewable energy sector having growing demands each year.

The above program of 2 days duration will impart knowledge in the relevant areas on “Management of Renewable Energy Insurance” taking in to account other sources of clean energy as well.

### Key Takeaways from the Program:

It aims at making the participants aware of:

- ✚ The working of Hydro Power, Solar Power, Wind Power, Green Hydrogen and other sources of Renewable/ clean energy including Nuclear Power.
- ✚ The working of Plant & Machinery, major equipment and its protection systems
- ✚ Typical Fire Risks, breakdown, BI and other loss scenarios in those power plants
- ✚ Specific insurance coverage to protect the assets against fortuitous losses
- ✚ Specialized knowledge of underwriting and claims procedures

### Participant Profile:

The Program is designed for executives from Insurance Companies, Brokers, IMFs, freelancers, officials dealing with Solar and Wind power generation and distribution and those interested in renewable energy insurance.

### Program Coordinator:

Mr Basant Nayak, Principal Tel No. 033-48078763

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Insurance - The emerging opportunities (CT-REI)**  
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**Program Duration & Timing:**

2 days & from 10.00 a.m. to 05.00 p.m.

**Program Fees:**

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 5900/- i.e. (Rs. 5000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

**Payment Terms and Conditions:**

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

<b>Name of the Beneficiary</b>	<b>Insurance Institute of India</b>
<b>Account No.</b>	004010100143462
<b>IFS Code</b>	UTIB00000004
<b>MICR Code</b>	400211002
<b>Swift Code</b>	AXISINBB004
<b>Name of Bank</b>	Axis Bank Ltd
<b>Address</b>	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.



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- 4) For online payment mode by following the below link

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/regDetails.htm?eventid=2102](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/regDetails.htm?eventid=2102)

**Training Venue:-**

Please Follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India  
2nd Floor – 2A & 2C,  
CBD/1, Synthesis Business Park,  
Opposite Eco Park Gate 2  
Action Area II, Newtown,  
Kolkata – 700 156.

 **Parking Facility: "Limited Parking Facilities are available".**

**Program Team:**

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