



College of Insurance
Insurance Institute of India, Mumbai
Virtual Training Session on Bankers Indemnity - Focus:
Cyber Security and Computer Crime (CVT-BI)
(On: 8th October, 2024)

Program Concept and Objectives:

With the middle class of the country evolving beyond the primary financial needs traditionally met by the banking system, today's financial institutions are seeking to become one stop financial boutiques that offer end to end solutions for a range of life cycle needs of the customers. Banks are also in search of newer and non-traditional areas of operations, focusing on non-fund based (fee based) activities. The ecosystem of the country has also changed due to the increased penetration of the internet. Technology empowerment has helped banks and financial institutions in reaching out to customers in a cost-effective manner, while the growth in information technology has helped businesses and people to connect with the financial system from anywhere. Despite the myriad benefits, this technology enablement and the popularity of the digital mode of banking through mobile apps and internet banking has greatly exposed banks, financial institutions and their customers to cyber-crime.

As part of risk management practices, Bankers need to understand their exposures to the risks of cyber-crime and the entailing liabilities in multiple situations. Many of the traditional policies are no longer sufficient to protect the interests of bankers, from the increased risks due to this digital exposure of Banks.

In this context, College of Insurance aims to provide a deeper understanding of Bankers' Indemnity Policy along with Cyber Security and Computer Crime extensions so as to help bankers, intermediaries and insurers to design proper covers for each risk.

COI has created '*Virtual Training (CVT) Rooms*' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

Key Takeaways from the Program:

The program is designed to empower participants in the following areas:

- Revisit the fundamentals of Bankers Indemnity insurance
- Appreciate risks involving Cyber and Computer Crime
- Understand the coverages available for Cyber Liability and Computer Crimes in Banking operations
- Appreciate the add-on covers available under Bankers Indemnity
- Understand the issues and challenges in claims management



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Participant Profile:

The Program is designed for executives from Insurance Companies, Banks and Insurance Intermediaries.

Program Coordinator:

Mr. Arun Kumar Bhatia

022-69654247

Email: arunbhatia@iii.org.in

Program Duration & Timing:

1 day & from 02.00 p.m. to 05.00 p.m.

Program Fees:

The Program Fees: Rs.1770/- (Rs. 1,500/- + 9% CGST + 9% SGST)

How to Enroll:

Please click the below link to register the program

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2223

Certificate of Participation:

Online Certificate in PDF format will be issued to all the participants.

Program Team:

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