

PROGRAM CONCEPT AND OBJECTIVES:

A deep knowledge of Fire Insurance (Material Damage and Loss of Profits) is essential for ensuring the competence, efficiency, and adaptability of Non-Life insurance professionals. Insurers need the knowledge and skills to assess and mitigate risks associated with material damage risks and loss of profits scenarios in Fire insurance. This will help in taking precise underwriting and risk management decisions, as well as in crafting effective insurance policies tailored for specific needs of customers. It will also help in understanding how to efficiently manage fire insurance claims.

The program is designed to equip participants with comprehensive knowledge and practical skills related to risk assessment, underwriting, and claims handling in fire insurance, specifically focusing on key components of Fire and Loss of Profits insurance policies. The program would also provide insights into Risk assessment and underwriting considerations specific to LOP insurance. It would also help in understanding the role of risk inspection in assessing the risk profile.

KEY TAKEAWAYS FROM THE PROGRAM:

The Program intends to provide Participants the following:

- Developing a deep understanding of fire insurance and material damage.
- Understanding the working of Loss of profits/ Business interruption covers.
- Appreciating underwriting and claims management functions better.
- Developing the ability to make informed decisions by gathering knowledge about the risk.

PROGRAM DURATION: 2 days

PROGRAM DATE: 18 to 19 September 2025

PROGRAM TIME(IST): 10 AM to 5 PM -
(6 Hrs. Every Day)

PROGRAM COORDINATOR:

Dr. George E Thomas, Faculty

Email: thomas@iii.org.in, Contact No: 022-69654271

PARTICIPANT PROFILE:

Junior and middle level insurance professionals, including risk assessors, risk managers, underwriters, claim handlers, brokers, agents/ corporate agents, surveyors, legal professionals and others interested in understanding Fire/ Property insurance. Corporate customers of the insurance industry are also welcome to attend.

PROGRAM FEES:

- **Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).**
 - (The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.
- Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)
- **Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).**
 - (The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

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