



College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Managing Marine
Hull Insurance - Underwriting & Claims (CT-MMHI)
(From: 3rd to 4th October, 2024)

Program Concept and Objectives:

Marine Hull Insurance has been traditionally considered one of the knowledge intensive areas of Insurance. Though the volume of the total business in this area is not high in terms of the number of policies and the premium, the insurance industry needs high levels of expertise in dealing with this branch of insurance. Insurers in this line of business deal with the Hull & Machinery, Disbursements and Liability risks with regard to various types of ships like passenger vessels, container vessels, bulk carriers, mega yachts, oil and gas tankers, offshore support vessels, towboats, tugs and barges.

Because ships that they insure ply across the world, Hull insurers need to be aware many conventions, wordings and practices that are internationally applicable to the shipping industry. Insurers need to understand Marine vessels, the risks associated, as well as the appropriate policies and clauses that are required to cover the risks involved. Hull insurers would require a fair degree of technical knowledge required to appreciate claims situations, understand survey reports, and settle claims professionally.

College of Insurance has designed this programme, to provide Marine Hull insurers with the specialized knowledge and skill sets required to understand this highly technical area of insurance.

Key Takeaways from the Program:

This Program aims at empowering the participants to gain and improve their knowledge with practical orientation.

- Awareness of Marine Hull insurance including conventions and practices, types of vessels, classification societies
- Understanding of Marine Hull Clauses, coverages, underwriting and rating practices
- Understanding the nuances of Marine Hull Claims - Hull and Machinery losses caused by perils of the sea
- Appreciating Concepts of Total Loss/ Constructive Total Loss, General/ Particular Average and Liabilities



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Participant Profile:

The Program of two-days is designed for Junior/ Middle/ Senior level executives from insurance companies, Brokers, Surveyors and Customers who are practicing or interested in learning Marine Hull Insurance.

Program Coordinator:

Mr. Deepak Sangal

022-69654283

Email: dsangal@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.



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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2224

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qrgo.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216