

PROGRAM CONCEPT AND OBJECTIVES:

The Engineering line of insurance covers some of the most complicated products in terms of coverage, conditions and exceptions. If not carefully understood and prudently underwritten by the insurer, these lines of business have the potential for causing large claims to the company. Insurers need to understand the risk properly, the intricacies of the policy wordings, the subtleties involved in claims processing as well as use their imagination to visualize the situations that can create such claims. As a result of technological developments, the machinery and operations of many industries have become increasingly complicated, posing new challenges for insurers.

College of Insurance has developed this course to suit the specific needs of insurance professionals dealing with various Operational risks like Machinery Breakdown (MB) Insurance, Boilers and Pressure Vessels (BPV) Insurance, Electronic Equipment Insurance (EEI) under the Engineering line of business.

KEY TAKEAWAYS FROM THE PROGRAM:

The program is designed to empower the participants in the following areas:

- Understanding various types of Operational Policies like MB, BPV & EEI
- Understanding the Coverages, Exclusions and Clauses of Operational Policies
- Appreciating the challenges in handling MB, BPV & EEI Claims

PROGRAM DURATION: 2 days
PROGRAM DATE: 18 to 19 September 2025
PROGRAM TIME(IST): 10 AM to 5 PM - (6 Hrs. Every Day)
PROGRAM COORDINATOR: Mr. Deepak Sangal, Faculty

(Email: dsangal@iii.org.in, Contact No: 022-69654283)

PARTICIPANT PROFILE:

The Program is designed for Officers in Insurance companies in the Junior/ Middle management level from underwriting and claims departments. Engineers, Brokers, and Loss Adjustors who are working or wish to work in Property and Engineering lines of business may also attend.

PROGRAM FEES:

- **Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).**
 - (The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.
- Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)
- **Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).**
 - (The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

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