College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Data Analytics and Data Interpretation (CT-DA&DI)
Program ID- CPC14 (From: 2nd to 3rd August, 2023)

Relevance of the Program:-

In an increasingly digitised business environment, Insurers have to match customer aspirations in the market – they need to understand consumer behaviour, identify target segments, design better insurance products, charge risk commensurate premiums, sell the right solution to the right person, engage customers continuously, provide easeful after sales services and make claims settlement systems efficient. At the back-office, insurers need to reduce distribution costs and management expenses, prevent fraud and leakage, manage internal and external business risks, protect data and confirm to regulatory compliances while keeping the enterprise solvent and profitable.

In the Indian insurance industry, Predictive Analytics is still in its nascent stages. Organizations that handle a lot of high volume transactional data, are grappling with various challenges. Though a single solution to all these challenges cannot be provided in a classroom, through this program, the College of Insurance aims to provide the new generation of Insurers knowledge and awareness of some key developments in the field of technology, digitization and data analytics to empower them to make informed options and exclusive strategies.

Program Objectives:-

The program is design to provide insights to the participants in the following areas:

➢ **Data Visualization**: Participants would be oriented to become internal thinkers of the enterprise who can visualize the objectives for collecting data. They would be able to identify and appreciate various convergences – ranging from the organisation's vision, operational goals, market realities, touch-points for engaging consumers as well as marketing and service level strategies and identify the bits of data that would serve the purposes best.

➢ **Identifying and Defining Data Elements**: Participants would be able to realize the importance of building clean databases comprising accurate and analysable data elements.

➢ **Conforming to Standards**: Participants would understand why databases have to confirm to international quality standards relating to data security, professional and regulatory protocols.

➢ **Appreciating Technology**: Participants would be able to appreciate the importance of analytics, strategy formulation, predictive modelling and anomaly detection algorithms, etc.

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Participant's Profile:-

The program is designed for serious minded insurance practitioners who are working and/ or interested in the field of data analytics.

Course Coordinator:-

Mr. Deepak Sangal   022-26544373   Email: dsangal@iii.org.in

Program Duration & Timing: -

2 days & from 10.30 a.m. to 05.00 p.m.

Course Fees:-

➤ **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e.   (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

➤ **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

1) The payment should be received by the College of Insurance before the commencement of the program.
2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=1760

Training Venue:-

Please follow below link / QR Code for Training Venue

https://qrgo.page.link/qs2Qb

Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Mr. Vivek Rane		022-26544297
Ms. Nilambari Bagde		022-26544234
Ms. Snehal Vartak	college_insurance@iii.org.in	022-26544251
Ms Vrushali Nagawekar		022-26544266
Ms Jayashri Salian		022-26544324
Ms. Sneha Pednekar		022-26544290
Ms. Mrunal Satam		022-26544216

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Nomination Form

1) Name: _____

2) Address: _____
_____
_____

Please affix your photograph here

3) Educational Qualification: _____

4) Date of Birth: _____

5) Position Held.: _____

6) Mobile No : _____

7) Telephone No. : _____

8) E-Mail: _____

9) Alternate E-Mail: _____

10) Sponsoring Organisation: _____

11) Food preference: ☐ Vegetarian ☐ Non-Vegetarian

12) Accommodation Required: ☐ Yes ☐ No

13) Details of Fee Paid: Cheque / D.D. No._____dt._____
Drawn on _____Bank, for Rs._____

_____   _____
Signature & seal of the authority   Signature of the Participant
of the Sponsoring organisation

*Name of Co-ordinator: _____

Mobile No: _____ Tel. No.:_____

Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.