

Virtual Training Session on Regulatory Compliance for Insurance Brokers (CVT-RCIB) Program ID – CPC13 (From: 24th – 25th August 2023)

Insurance Brokers are often sandwiched between the increasing aspirations of insurance customers and the insurance companies that are facing more and more market pressures. Rapid changes in the financial sector have increased the importance of regulatory compliances on the insurance sector and on brokers. While competition is widening the scope of insurance and reducing the premium levels, the decrease in underwriting profits and increase in claims amounts are making the industry more complicated.

In order to perform their role as true representatives of the insured on the one hand and to live up to the trust that they enjoy from insurers on the other, Insurance Brokers need to appreciate the changes in the market and the changes in the regulatory scenario. This situation calls for a better appreciation of prudential norms in business, a deeper understanding of insurance regulations and a meticulous alignment of operations to the core values and internal norms of the organizations concerned, including the broking company.

The College of Insurance (COI) attempts to address this need of the Indian market through the 'Regulatory Compliance for Insurance Brokers' (RCB) Program. COI-RCIB is specifically designed to sensitize senior officers of Broking Houses and those handling compliance functions in the Insurance Broking industry.

COI has created '**Virtual Training (CVT) Rooms**' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

Program Objectives: COI-RCB covers the following:

- Appreciate the purpose of regulatory compliances in the insurance industry
- Understand Indian regulatory practices
- Identify areas where failures can happen in a Broking Company
- Create appropriate ecosystems within the company to prevent violations.

Program Contents: The following will be covered:

- ✓ Importance of Regulations at Entity levels–Focus: Brokers and other Distribution Channels
- ✓ Importance of Regulations at Operations level

Domain experts will discuss the above topics in the context of Regulations issued by the Indian Regulator and International Regulatory Principles.

Participant's Profile: This Program is designed for Senior and Middle level executives and those involved in Regulatory Compliances in the Broking Industry.



Duration	Date	Time (IST)	Hours
Two Days	24 th – 25 th August 2023	10.00 hrs. - 1.00 hrs.	3 Hours/per day

Course Fees: Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Programme Coordinator: Dr. G E Thomas (Email id: thomas@iii.org.in Contact no. 022 - 26544271)

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